

Dear Shareholder,

The repurchase offer on May 7, 2024 for the *PIMCO California Flexible Municipal Income Fund* (the “Fund”) was below the maximum repurchase offering of 10% of the Fund’s outstanding Common Shares. 2.415% of Common Shares were tendered for repurchase, and **all repurchase requests were met in full – no shareholders were prorated.**

PIMCO California Flexible Municipal Income Fund – Repurchase	
Repurchase date	5/7/2024
Amount of repurchase offer	10%
Additional repurchase capacity	Up to 2%
Percentage of shares requested to be repurchased	2.415%
Percentage of shares repurchased	2.415%

Please reach out to your PIMCO representative with any questions on this quarter’s repurchase offer.

Thank you for your partnership.

PIMCO