

Dear Shareholder,

The repurchase offer on May 7, 2024 for the **PIMCO Flexible Real Estate Income Fund** (the “Fund”) was below the maximum repurchase offering of 5% of the Fund’s outstanding Common Shares. 0.62% of Common Shares were tendered for repurchase, and **all repurchase requests were met in full – no shareholders were prorated.**

PIMCO Flexible Real Estate Income Fund – Repurchase	
Repurchase date	5/7/2024
Amount of repurchase offer	5%
Additional repurchase capacity	Up to 2%
Percentage of shares requested to be repurchased	0.62%
Percentage of shares repurchased	0.62%

Please reach out to your PIMCO representative with any questions on this quarter’s repurchase offer.

Thank you for your partnership.

PIMCO