

PIMCO TRENDS Managed Futures Strategy Fund

A quantitative investment strategy that seeks to provide positive returns when investors need them the most

WHY INVEST IN THE FUND?

1

Shorter-term windows

Adapting quickly to new trends helps to increase diversification benefits, because our shorter-term trend windows aim to quickly respond to changes in markets.

2

Adaptive volatility

We scale up positions when trends are strong and reduce them if trends are weak.

3

Capped equity exposure

Asymmetric equity long short positions provide significant diversification benefits for equity oriented portfolios, as we have capped the amount the fund can go long equities relative to short.

DESIGNED FOR DIVERSIFICATION

TRENDS aims to capture momentum across equities, fixed income, currencies and commodities, particularly during equity market sell-offs



DIVERSIFICATION-
FOCUSED
MODEL DESIGN



SHORTER-TERM WINDOWS



ADAPTIVE VOLATILITY



CAPPED EQUITY EXPOSURE

PIMCO QUANTITATIVE STRATEGIES IN NUMBERS

\$9bn+

AUM within our
Quantitative Alternative
Strategies

13

Dedicated Quantitative
Portfolio Managers

10yrs+

Dedicated quantitative
strategy experience

160+

Markets and securities
traded

As at 30 June 2025. Amounts quoted in USD. Refer to disclosures for additional investment strategy and risk information.

Role in a portfolio

RETURN

Attractive potential return in a low-return world.

INDEPENDENT

Seeks to profit from market moves in any direction.

CRISIS ALPHA

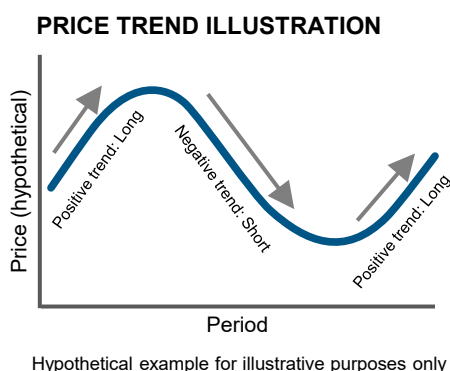
Aims to provide diversification during risk market sell offs.

WHAT ARE MANAGED FUTURES?

Managed futures employs Systematic Momentum (also referred to as trend-following) across global asset classes.

Momentum investing aims to capitalise on structural inefficiencies that drive price trends.

We scale up positions when trends are strong, and reduce this if trends are weak.



RATINGS



Rating assigned
October 2024



Rating assigned
February 2025

Please refer to relevant research house disclaimer to obtain further information about the meaning of the rating and the rating scale. Rating is only one factor to be taken into account when deciding whether to invest.



Today, the prospect of lower returns going forward, coupled with increased economic and policy uncertainty, suggests that the time may be right to consider trend-following strategies.

– Matt Dorsten, Portfolio Manager

OUR EXPERTISE



Matt Dorsten, PhD, EVP
Portfolio Manager
18 years investment experience



Graham Rennison, EVP
Portfolio Manager
23 years investment experience

To learn more about PIMCO please contact your Account Manager.

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PIMCO's time-tested investment process: analysing the capital markets from top to bottom

PIMCO's investment process combines an informed global macroeconomic outlook with robust bottom-up analysis. Our Australian investment specialists contribute to our global top-down views and then implement these views through bottom-up strategies.

STARTING AT THE TOP

PIMCO's investment process is anchored by our economic forums. At our annual Secular Forum, our global investment professionals gather with industry experts for a discussion about the economic, social and political trends that are likely to affect the global economy and financial markets over the next three to five years. We also hold quarterly Cyclical Forums to refine our longer-term views and forecast shorter-term economic performance in all major regions as well as country-specific forums.

FROM THE BOTTOM UP

Rigorous bottom-up analysis is meshed with our top-down themes to identify the most attractive securities for our clients' portfolios. PIMCO's regional and specialist portfolio managers work extensively with our robust global research team – industry sector specialists, who log millions of miles a year to target opportunities across the globe and capital structure before the market does.

DEDICATED CLIENT SERVICE EXPERTISE

PIMCO's expansive team of dedicated investment professionals have weathered various market cycles, and are experts in generating alpha, managing risk and providing the highest level of client service to help meet the asset management needs of financial advisers and your clients.

MACRO THEMES

Our annual Secular Forum helps us cultivate longer-term investment themes while our three Cyclical Forums refine those views against more timely market and economic conditions.

QUANTITATIVE RIGOR

PIMCO's quantitative investment professionals are integrated into all aspects of portfolio management, leveraging technology and proprietary analytics to uncover data-driven insights.

RISK MANAGEMENT

Our robust risk management framework is central to our process, using targeted tools to surface, manage and diversify portfolio and firm-wide risks.



ASSET-BASED RESEARCH

PIMCO's global team of credit analysts and asset experts conduct independent, in-depth analysis to uncover relative value across public and private markets globally.

BEHAVIOURAL SCIENCE

Our investment process employs behavioural science practices to maximise the exchange of ideas, challenge biases, and continuously evaluate our practices and thinking.

PORTFOLIO MANAGEMENT

Our portfolio managers draw on all of these inputs to construct portfolios that emphasise multiple sources of value, targeting exposures with the best risk-adjusted return potential while positioning for various scenarios

Sydney

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The **PIMCO TRENDS Managed Futures Strategy Fund** ("TRENDS") is designed to target 12% long-term volatility, relative to a 10% long-term volatility target in public funds following similar strategies in the United States and the PIMCO Global Investor Series UCITS platform. Accordingly, losses may be higher in this fund, and the higher volatility target should be considered in reference to any presentation of historical performance for the PIMCO TRENDS Managed Futures Strategy Composite or funds pursuing similar strategies.

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