

PIMCO Short Term Active Yield Fund

A high quality, low-duration, reliable income solution

WHY INVEST IN THE FUND

1

Diversification

The Fund features a well-diversified portfolio of investment-grade securities, strategically allocated primarily to Australian fixed interest securities, along with high-quality global fixed income investments to diversify income and mitigate risk, while enhancing yield opportunities.

2

Capital preservation, liquidity and enhanced returns

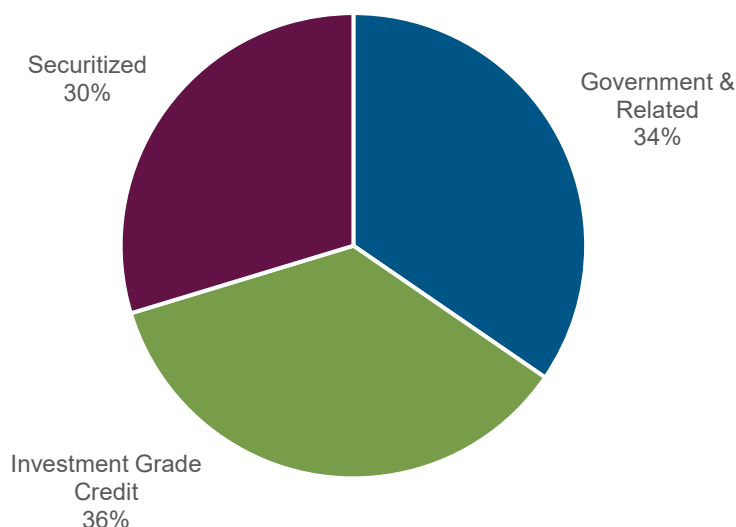
The Fund is designed to provide clients with capital preservation, daily liquidity and stronger return potential relative to traditional cash investments, in exchange for a modest increase in risk.

3

Targets monthly distributions

The Fund seeks to provide an attractive monthly income distribution as a key driver of total returns over time. It offers the flexibility to invest across Australian and global bond markets, focusing on the most attractive short-term opportunities worldwide while maintaining a low risk profile.

DIVERSIFIED EXPOSURE TO A BROAD RANGE OF AUSTRALIAN & GLOBAL FIXED INTEREST OPPORTUNITIES



Sector Allocation MV% Source: PIMCO, 30 June 2026

FUND IN NUMBERS

1yrs

Fund Duration

5.16%

Estimated Yield to Maturity¹

AA

Average Credit Quality²

¹ Past performance is not a guarantee or a reliable indicator of future results. Fund performance is quoted net of fees and expenses and assumes the reinvestment of all distributions but does not take into account personal income tax. Yield to Maturity (YTM) is the estimated annual rate of return that would be received if the Fund's current securities were all held to their maturity and all coupons and principal were made as contracted. YTM does not account for fees or taxes. YTM is not a forecast, and is not a guarantee of, the future return of the Fund. The Fund's actual return will depend on a range of factors, including fluctuations in the value of the Fund's securities held from time to time

² This is the average credit quality of the bonds held in the fund.

Source: PIMCO 30 June 2026

Role in a portfolio

HIGH QUALITY, SHORT-TERM STRATEGY

The Fund focuses on high-quality fixed income, with a minimum 50% exposure to Australian dollar denominated bonds. It is designed for investors looking to make a modest shift from traditional savings vehicles, such as money market and bank savings accounts, while seeking returns above the RBA cash rate.

CAPITAL PRESERVATION, LIQUIDITY AND INCOME

An actively managed strategy designed to prioritise capital preservation and liquidity, while delivering robust risk-adjusted returns. The Fund offers monthly distributions and daily liquidity, enabling investors to access their funds whenever they need.

FUND OBJECTIVE

To achieve maximum income potential by investing in Australian and global fixed interest securities, and to seek to preserve capital through prudent investment management.

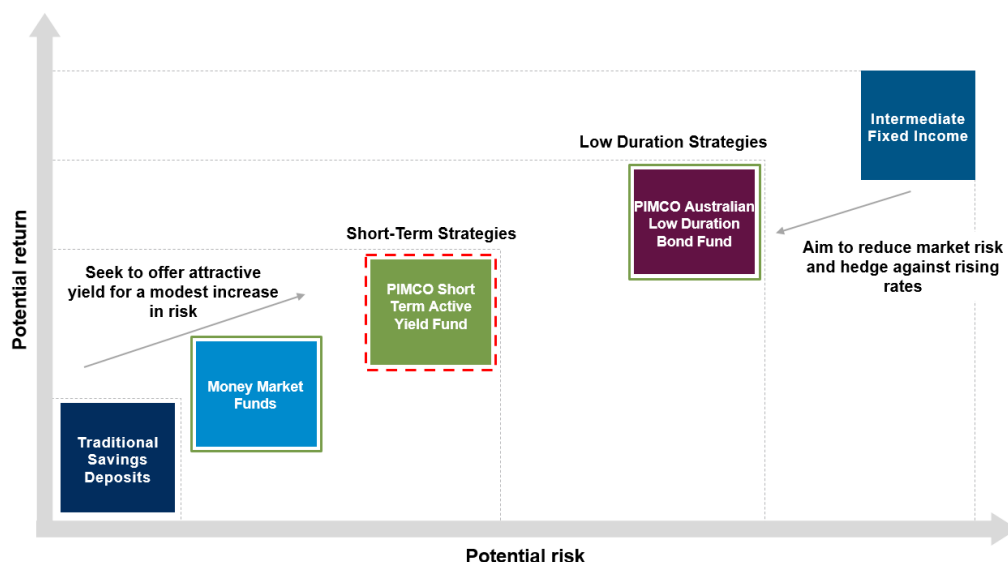
RATINGS



Rating assigned June 2026

Please refer to relevant research house disclaimer to obtain further information about the meaning of the rating and the rating scale. Rating is only one factor to be taken into account when deciding whether to invest.

SHORT-TERM STRATEGIES CAN HELP INVESTORS SOLVE MULTIPLE CHALLENGES



The Fund complements our existing range of fixed income products by providing a targeted solution for investors seeking short-duration exposure. It fits strategically between our traditional bond funds and cash management solutions, offering a balance of yield and risk management in the current 'high for longer' market environment.

– Adam Bowe, Head of Australia Portfolio Management

OUR EXPERTISE – PORTFOLIO MANAGEMENT TEAM



Adam Bowe

Head of Australia Portfolio Management
23 years investment experience



Aaditya Thakur

Portfolio Manager,
Australia and Global
19 years investment experience

PIMCO's time-tested investment process: analysing the capital markets from top to bottom

PIMCO's investment process combines an informed global macroeconomic outlook with robust bottom-up analysis. Our Australian investment specialists contribute to our global top-down views and then implement these views through bottom-up strategies.

STARTING AT THE TOP

PIMCO's investment process is anchored by our economic forums. At our annual Secular Forum, our global investment professionals gather with industry experts for a discussion about the economic, social and political trends that are likely to affect the global economy and financial markets over the next three to five years. We also hold quarterly Cyclical Forums to refine our longer-term views and forecast shorter-term economic performance in all major regions as well as country-specific forums.

FROM THE BOTTOM UP

Rigorous bottom-up analysis is meshed with our top-down themes to identify the most attractive securities for our clients' portfolios. PIMCO's regional and specialist portfolio managers work extensively with our robust global research team – industry sector specialists, who log millions of miles a year to target opportunities across the globe and capital structure before the market does.

DEDICATED CLIENT SERVICE EXPERTISE

PIMCO's expansive team of dedicated investment professionals have weathered various market cycles, and are experts in generating alpha, managing risk and providing the highest level of client service to help meet the asset management needs of financial advisers and your clients.

MACRO THEMES

Our annual Secular Forum helps us cultivate longer-term investment themes while our three Cyclical Forums refine those views against more timely market and economic conditions.

QUANTITATIVE RIGOR

PIMCO's quantitative investment professionals are integrated into all aspects of portfolio management, leveraging technology and proprietary analytics to uncover data-driven insights.

RISK MANAGEMENT

Our robust risk management framework is central to our process, using targeted tools to surface, manage and diversify portfolio and firm-wide risks.



ASSET-BASED RESEARCH

PIMCO's global team of credit analysts and asset experts conduct independent, in-depth analysis to uncover relative value across public and private markets globally.

BEHAVIOURAL SCIENCE

Our investment process employs behavioural science practices to maximise the exchange of ideas, challenge biases, and continuously evaluate our practices and thinking.

PORTFOLIO MANAGEMENT

Our portfolio managers draw on all of these inputs to construct portfolios that emphasise multiple sources of value, targeting exposures with the best risk-adjusted return potential while positioning for various scenarios

Sydney

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Investing in the **bond market** is subject to risks, including market, interest rate, issuer, credit, inflation risk, and liquidity risk. The value of most bonds and bond strategies are impacted by changes in interest rates. Bonds and bond strategies with longer durations tend to be more sensitive and volatile than those with shorter durations; bond prices generally fall as interest rates rise, and the current low interest rate environment increases this risk. Current reductions in bond counterparty capacity may contribute to decreased market liquidity and increased price volatility. Bond investments may be worth more or less than the original cost when redeemed. Investing in foreign denominated and/or domiciled securities may involve heightened risk due to currency fluctuations, and economic and political risks, which may be enhanced in emerging markets. **Mortgage and asset-backed securities** may be sensitive to changes in interest rates, subject to early repayment risk, and their value may fluctuate in response to the market's perception of issuer creditworthiness; while generally supported by some form of government or private guarantee there is no assurance that private guarantors will meet their obligations. **High-yield, lower-rated, securities** involve greater risk than higher-rated securities; portfolios that invest in them may be subject to greater levels of credit and liquidity risk than portfolios that do not. Equities may decline in value due to both real and perceived general market, economic, and industry conditions. Derivatives may involve certain costs and risks such as liquidity, interest rate, market, credit, management and the risk that a position could not be closed when most advantageous.

Investing in derivatives could lose more than the amount invested. Diversification does not ensure against loss. Investment involves risk including possible loss of the principal amount invested. Past performance is not a reliable indicator of future results. The value of units of the Fund and the Fund's distributions, if any, may fall or rise. Investment returns may be exposed to exchange rate fluctuations. In an environment where interest rates may trend upward, rising rates will negatively impact most bond funds, and fixed income securities held by a fund are likely to decrease in value. Bond funds and individual bonds with a longer duration (a measure of the expected life of a security) tend to be more sensitive to changes in interest rates, usually making them more volatile than securities with shorter durations.

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