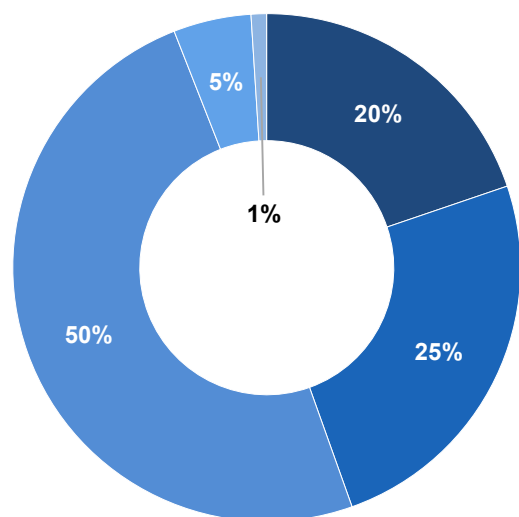


Fixed Income Model | Income Focus

The Income Focus Model seeks to deliver an attractive risk-adjusted yield by balancing higher-quality and higher-yielding fixed income strategies, while providing regular income and diversification benefits.



MODEL HOLDINGS*

- PIMCO Global Bond Fund
- PIMCO Australian Bond Fund
- PIMCO Income Fund
- PIMCO Australian Low Duration Bond Fund
- Cash

* Model Holdings are target weights for the Income Focus Model, rounded to whole numbers, at October 31, 2025. Actual weights may differ due to factors including market value movement and distributions.

Holdings are subject to change without notice.

Portfolio holdings, characteristics and weightings will vary over time.

MODEL STATISTICS

Estimated Yield-to-Maturity **5.41%**

Effective Duration (yrs.) **5.31**

Estimated Volatility **4.53%**

As of **31 October 2025**. SOURCE: PIMCO. Hypothetical example for illustrative purposes only.

The model's distribution yield is the weighted average distribution yield of the Underlying Funds. The underlying funds distribution yield is calculated by annualizing actual dividends distributed for the monthly period ended on the most recent monthly distribution date and dividing by the net asset value for the same date. The yield does not include long- or short-term capital gains distributions.

The model's Yield-to-Maturity (**YTM**) is the weighted average of the underlying funds' estimated YTM (gross).

YTM is the estimated annual rate of return that would be received if the PIMCO Funds' current securities were all held to their maturity and all coupons and principal were made as contracted. YTM does not account for fees or taxes. YTM is not a forecast, and is not a guarantee of, the future return of the Fund. The Fund's actual return will depend on a range of factors, including fluctuations in the value of the Fund's securities held from time to time.

See end disclosure for information regarding volatility estimates.

AVERAGE ANNUAL TOTAL RETURNS (%) AS OF 31 OCTOBER 2025

	1 Mos.	3 Mos.	FYTD	1 Yr.	S.I.
PIMCO Fixed Income Model – Enhanced Core*	1.02	2.74			2.79
Bloomberg Global Aggregate Index AUD-Hedged	0.75	1.93			2.05

*The above-stated performance is net of Underlying Fund fees. The performance figures presented reflect a model investment portfolio and do not account for any differences between the model investment portfolio and the portfolio implemented by the operator of your managed account. They also exclude any fees, expenses, or other costs charged by the operator. Actual performance of your managed account will vary—and may differ significantly—from the model investment portfolio due to factors such as implementation of trades, trade timing, individual investor circumstances, and applicable management fees and costs.

SOURCE: PIMCO.

Past performance is not a guarantee or a reliable indicator of future results.

PORTFOLIO MANAGERS

Emmanuel Sharef

Erin Browne

EXPENSE RATIOS

Inception Date:	23/7/2025
Weighted Indirect Cost Ratio (ICR)*	0.61%

Weighted ICR is after PIMCO has rebated management fees on its funds.

*A 10bp Management Fee is charged in addition to the Weighted ICR

PIMCO MODEL PORTFOLIOS IN THIS SUITE ARE:

PIMCO Enhanced Core Fixed Income Model

PIMCO Income Focus Fixed Income Model

PIMCO Multi Asset Income – Conservative

PIMCO Multi Asset Income – Balanced

PIMCO Multi Asset Income – Growth

Disclosures

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The PIMCO Models described in this material are available as portfolio managed accounts on the following Macquarie platforms: Macquarie Engage, Macquarie Wrap Consolidator and Macquarie Wrap Manager. Please refer to the Product Disclosure Statement and Target Market Determination for each Macquarie product for more information about investing in the PIMCO Models.

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All investments contain risk and may lose value. For risks specific to a particular Underlying Fund, please refer to the Fund's Product Disclosure Statement. Investors should consult their investment professional prior to making an investment decision.

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