

PIMCO Global Credit Fund

Anchor your portfolio with corporate bonds

WHY INVEST IN THE FUND?

1

Attractive total return potential

By investing primarily in high-quality corporate bonds, the fund aims to provide investors with greater total return potential relative to core government bonds and cash, as well as income and less volatility in returns compared to equities.

2

A global investment universe

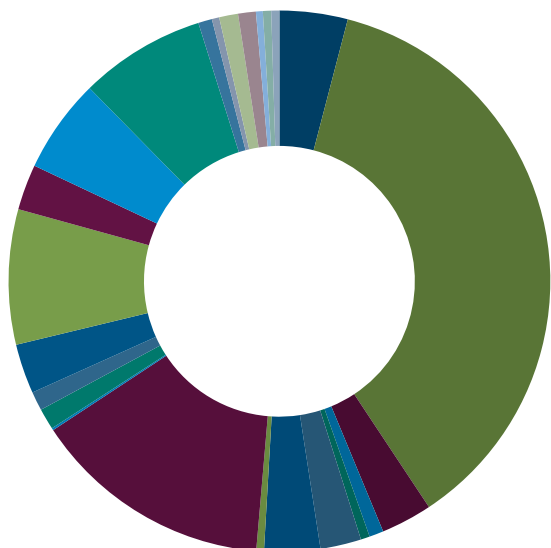
The fund has the ability to broadly diversify across industries, issuers and regions, taking advantage of what PIMCO believes are the most attractive opportunities in global credit markets. The fund also retains the ability to access non-credit markets.

3

Flexibility to enhance returns

The fund has the ability to seek value across industries, issuers and regions in the corporate bond sector, as well as the flexibility to anticipate and respond to changes in interest rates. A high-quality fund, it seeks to avoid areas in the global markets that are likely to put capital at risk and has a track record of providing strong returns above its benchmark.

DIVERSIFIED EXPOSURE TO GLOBAL CORPORATE SECTORS³



■ Automotive
■ Brokerage
■ Healthcare
■ Insurance
■ Other
■ Pipelines
■ Technology
■ Wirelines
■ Real Estate
■ Chemicals
■ REITS: Industrial

■ Banking
■ Food & Beverage
■ Independent E&P
■ Media
■ Pharmaceuticals
■ Raw Materials
■ Utilities
■ Transportation Services
■ Aerospace/Defense
■ Gaming
■ Airlines

FUND IN NUMBERS

6.87%

Yield to maturity¹

A+

Average Credit Quality²

474

Typical number of issuers in the portfolio

Source: PIMCO as of 30 June 2026

Past performance is not a guarantee or a reliable indicator of future results. Fund performance is quoted net of fees and expenses and assumes the reinvestment of all distributions but does not take into account personal income tax. Yield to Maturity (YTM) is the estimated annual rate of return that would be received if the Fund's current securities were all held to their maturity and all coupons and principal were made as contracted. YTM does not account for fees or taxes. YTM is not a forecast, and is not a guarantee of, the future return of the Fund. The Fund's actual return will depend on a range of factors, including fluctuations in the value of the Fund's securities held from time to time.

¹This is the average credit quality of the bonds held in the fund.

Role in a portfolio

CREDIT ALLOCATION

The fund can provide strategic exposure to investment grade credit, positioning investors to benefit from areas where PIMCO sees strength in the global economy.

TOTAL RETURN GENERATION

Because credit sectors typically offer a yield premium above government bonds, the fund generally has higher total return potential than government bonds and cash

CORE BOND COMPLEMENT

We believe the fund has the potential to provide capital preservation and portfolio diversification. Accordingly, it can serve as a high-quality complement to a traditional core bond holding.

FUND OBJECTIVE

To achieve maximum total return by investing in global non-treasury fixed interest securities, and to seek to preserve capital through prudent investment management.

RATINGS



Rating assigned
October 2025



Rating assigned
June 2026



Rating assigned
April 2026

Please refer to relevant research house disclaimer to obtain further information about the meaning of the rating and the rating scale. Rating is only one factor to be taken into account when deciding whether to invest.

OUR EXPERTISE



Mohit Mittal
CIO Core Strategies



Jelle Brons
Portfolio Manager
23 years investment experience



Adam Bowe
Head of Australia Portfolio
Management
23 years investment experience

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PIMCO's time-tested investment process: analysing the capital markets from top to bottom

PIMCO's investment process combines an informed global macroeconomic outlook with robust bottom-up analysis. Our Australian investment specialists contribute to our global top-down views and then implement these views through bottom-up strategies.

STARTING AT THE TOP

PIMCO's investment process is anchored by our economic forums. At our annual Secular Forum, our global investment professionals gather with industry experts for a discussion about the economic, social and political trends that are likely to affect the global economy and financial markets over the next three to five years. We also hold quarterly Cyclical Forums to refine our longer-term views and forecast shorter-term economic performance in all major regions as well as country-specific forums.

FROM THE BOTTOM UP

Rigorous bottom-up analysis is meshed with our top-down themes to identify the most attractive securities for our clients' portfolios. PIMCO's regional and specialist portfolio managers work extensively with our robust global research team – industry sector specialists, who log millions of miles a year to target opportunities across the globe and capital structure before the market does.

DEDICATED CLIENT SERVICE EXPERTISE

PIMCO's expansive team of dedicated investment professionals have weathered various market cycles, and are experts in generating alpha, managing risk and providing the highest level of client service to help meet the asset management needs of financial advisers and your clients.

MACRO THEMES

Our annual Secular Forum helps us cultivate longer-term investment themes while our three Cyclical Forums refine those views against more timely market and economic conditions.

QUANTITATIVE RIGOR

PIMCO's quantitative investment professionals are integrated into all aspects of portfolio management, leveraging technology and proprietary analytics to uncover data-driven insights.

RISK MANAGEMENT

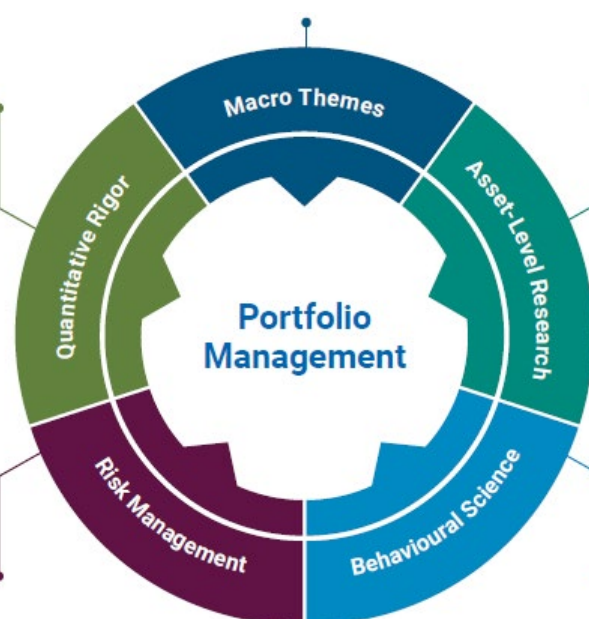
Our robust risk management framework is central to our process, using targeted tools to surface, manage and diversify portfolio and firm-wide risks.

ASSET-BASED RESEARCH

PIMCO's global team of credit analysts and asset experts conduct independent, in-depth analysis to uncover relative value across public and private markets globally.

BEHAVIOURAL SCIENCE

Our investment process employs behavioural science practices to maximise the exchange of ideas, challenge biases, and continuously evaluate our practices and thinking.



PORTFOLIO MANAGEMENT

Our portfolio managers draw on all of these inputs to construct portfolios that emphasise multiple sources of value, targeting exposures with the best risk-adjusted return potential while positioning for various scenarios

Sydney

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