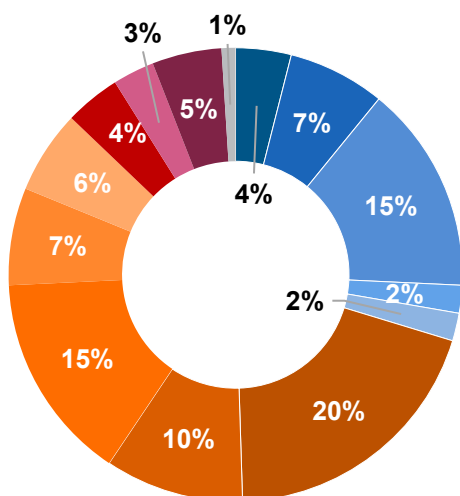


Multi-Asset Income Model| Growth

The Growth Model is designed for investors seeking regular income and long-term growth. This actively managed portfolio combines growth assets—such as equities and global property—with defensive, income-oriented assets, targeting a 70% allocation to growth and 30% to defensive assets.



MODEL HOLDINGS

■ PIMCO Global Bond Fund	4%
■ PIMCO Australian Bond Fund	7%
■ PIMCO Income Fund	15%
■ PIMCO Global Credit Fund	2%
■ PIMCO Capital Securities Fund	2%
■ Vanguard Australian Index ETF	20%
■ Macquarie Core Australian Equity Active ETF	10%
■ iShares Unhedged International Equity Index Fund	15%
■ Macquarie Core Global Equity Active ETF	7%
■ iShares Hedged International Equity Index Fund	6%
■ Vanguard FTSE Emerging Markets Shares ETF	4%
■ Macquarie True Index Global Real Estate Securities	3%
■ Macquarie True Index Global Infrastructure Securities	5%
■ Cash	1%

* Model Holdings are target weights for the Growth Model at June 30, 2025. Actual weights may differ due to factors including market value movement and distributions. Holdings are subject to change without notice. Portfolio holdings, characteristics and weightings will vary over time.

PIMCO MODEL PORTFOLIOS IN THIS SUITE ARE:

PIMCO Multi Asset Income – Conservative

PIMCO Multi Asset Income – Balanced

PIMCO Multi Asset Income – Growth

PIMCO Enhanced Core Fixed Income Model

PIMCO Income Focus Fixed income Model

MODEL STATISTICS

Estimated Yield-to-Maturity + Dividend **3.7%**

Estimated Volatility **8.1%**

Weighted Indirect Cost Ratio (ICR) **0.30%***

As of **30 June 2025**. SOURCE: PIMCO. Hypothetical example for illustrative purposes only. The model's Yield-to-Maturity is the weighted average of the underlying funds' estimated YTM (gross). Yield to Maturity () is the estimated annual rate of return that would be received if the PIMCO Funds' current securities were all held to their maturity and all coupons and principal were made as contracted. YTM does not account for fees or taxes. YTM is not a forecast, and is not a guarantee of the future return of the Fund. The Fund's actual return will depend on a range of factors, including fluctuations in the value of the Fund's securities held from time to time.

Weighted ICR is after PIMCO has rebated management fees.

*** A 25bp management fee is charged in addition to the Weighted ICR**

See end disclosure for information regarding volatility estimates.

Sector	Growth	
	Minimum	Maximum
Australian Equities	15%	50%
International Equities	15%	50%
Property & Infrastructure	0%	25%
Australian Fixed Interest	0%	20%
International Fixed Interest	10%	30%
Cash	1%	5%

PORTFOLIO MANAGER

Emmanuel Sharef

Portfolio Manager, Asset Allocation and Multi Real Asset PIMCO
16 years' investment experience

Erin Browne

Portfolio Manager, Asset Allocation PIMCO
24 years' investment experience

SOURCE: PIMCO.

Past performance is not a guarantee or a reliable indicator of future results.

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Disclosures

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We employed a block bootstrap methodology to calculate volatilities. We start by computing historical factor returns that underlie each asset class proxy from January 1997 through the present date. We then draw a set of 12 monthly returns within the dataset to come up with an annual return number. This process is repeated 25,000 times to have a return series with 25,000 annualized returns. The standard deviation of these annual returns is used to model the volatility for each factor. We then use the same return series for each factor to compute covariance between factors. Finally, volatility of each asset class proxy is calculated as the sum of variances and covariance of factors that underlie that particular proxy. For each asset class, index, or strategy proxy, we will look at either a point in time estimate or historical average of factor exposures in order to determine the total volatility. Please contact your financial professional for more details on how specific proxy factor exposures are estimated. Financial professionals seeking more information should contact their PIMCO representative.

PIMCO Model allocations are licensed or otherwise made available to investment professionals. PIMCO Models' allocations are updated on a defined production cycle. The Underlying Funds are available by Product Disclosure Statement only. There are expenses associated with the Underlying Funds in addition to any fees charged by implementing investment professionals. Additionally, the implementing investment professional may include cash allocations, which are not reflected herein.

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This publication has been prepared without taking into account the objectives, financial situation or needs of investors.

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