

PIMCO Global Credit Active ETF

Anchor your portfolio with corporate bonds

Ticker: PCRD

WHY INVEST IN THE FUND

1

Attractive total return potential

By investing primarily in high-quality corporate bonds, the Fund aims to provide investors with greater income potential relative to government bonds and cash, as well as more income and less volatility in returns compared to equities.

2

A global investment universe

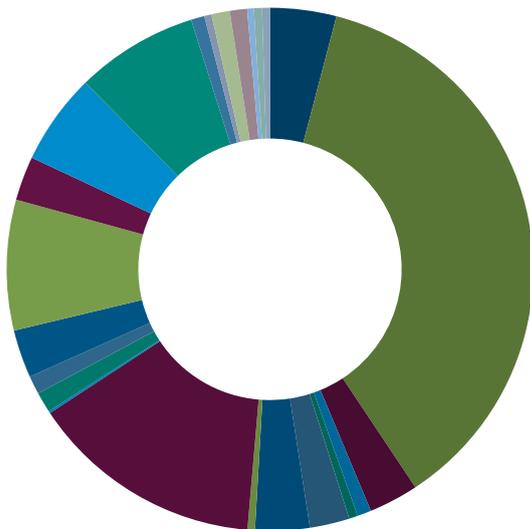
The Fund has the ability to broadly diversify across industries, issuers and regions of the corporate bond sector and can seek to add value through investments in high quality government bonds, mortgages and foreign bonds.

3

Attractive returns from high quality corporate bonds

Combining PIMCO's forward-looking macroeconomic outlook and extensive bottom-up credit research, the Fund helps investors take advantage of opportunities in higher quality corporate bonds.

DIVERSIFIED EXPOSURE TO GLOBAL CORPORATE SECTORS³



- Automotive
- Banking
- Brokerage
- Food & Beverage
- Healthcare
- Independent E&P
- Insurance
- Media
- Other
- Pharmaceuticals
- Pipelines
- Raw Materials
- Technology
- Utilities
- Wirelines
- Transportation Services
- Real Estate
- Aerospace/Defense
- Chemicals
- Gaming
- REITS: Industrial
- Airlines
- Wireless
- Lodging

FUND IN NUMBERS

6.67%

Yield to maturity¹

A+

Average Credit Quality²

448

Typical number of issuers in the portfolio

Source: PIMCO as of 31 March 2026

Past performance is not a guarantee or a reliable indicator of future results. Fund performance is quoted net of fees and expenses and assumes the reinvestment of all distributions but does not take into account personal income tax. Yield to Maturity (YTM) is the estimated annual rate of return that would be received if the Fund's current securities were all held to their maturity and all coupons and principal were made as contracted. YTM does not account for fees or taxes. YTM is not a forecast, and is not a guarantee of, the future return of the Fund. The Fund's actual return will depend on a range of factors, including fluctuations in the value of the Fund's securities held from time to time.

¹This is the average credit quality of the bonds held in the fund.

KEY FUND INFORMATION

Fund Objective	To achieve maximum total return by investing in global non-treasury fixed interest securities, and to seek to preserve capital through prudent investment management.
Primary Benchmark	Bloomberg Global Aggregate ex Treasury Index hedged into AUD
Distribution Frequency	Quarterly
Annual Management Fee*	0.61%
APIR Code	PIC2245AU
Stock Code	PCRD
Primary Listing Exchange	CBO Exchange

RATING



Rating assigned
October 2025

Please refer to relevant research house disclaimer to obtain further information about the meaning of the rating and the rating scale. Rating is only one factor to be taken into account when deciding whether to invest.

OUR EXPERTISE



Mohit Mittal
CIO Core Strategies



Jelle Brons
Portfolio Manager
23 years investment experience



Adam Bowe
Head of Australia Portfolio Management
23 years investment experience

To learn more about PIMCO please contact your Account Manager.

PIMCO Global Wealth Management, Australia

David Orazio
Head of Distribution
+61 405 570 310
david.orazio@pimco.com

Kanish Chugh
Head of ETF Sales
+61 455 475 801
kanish.chugh@pimco.com

James Maunsell
Account Manager
+61 434 186 384
james.maunsell@pimco.com

Lachlan Pullar
Account Manager
+61 466 472 494
lachlan.pullar@pimco.com

Tim Dowling
Account Manager
+61 448 907 080
tim.dowling@pimco.com

Jennifer Qu
Account Manager
+61 423 044 524
jennifer.qu@pimco.com

Isaac Zhong
Account Manager
+61 448 602 743
isaac.zhong@pimco.com

PIMCO’s time-tested investment process: analysing the capital markets from top to bottom

PIMCO’s investment process combines an informed global macroeconomic outlook with robust bottom-up analysis. Our Australian investment specialists contribute to our global top-down views and then implement these views through bottom-up strategies.

STARTING AT THE TOP

PIMCO’s investment process is anchored by our economic forums. At our annual Secular Forum, our global investment professionals gather with industry experts for a discussion about the economic, social and political trends that are likely to affect the global economy and financial markets over the next three to five years. We also hold quarterly Cyclical Forums to refine our longer-term views and forecast shorter-term economic performance in all major regions as well as country-specific forums.

FROM THE BOTTOM UP

Rigorous bottom-up analysis is meshed with our top-down themes to identify the most attractive securities for our clients’ portfolios. PIMCO’s regional and specialist portfolio managers work extensively with our robust global research team – industry sector specialists, who log millions of miles a year to target opportunities across the globe and capital structure before the market does.

DEDICATED CLIENT SERVICE EXPERTISE

PIMCO’s expansive team of dedicated investment professionals have weathered various market cycles, and are experts in generating alpha, managing risk and providing the highest level of client service to help meet the asset management needs of financial advisers and your clients.

MACRO THEMES

Our annual Secular Forum helps us cultivate longer-term investment themes while our three Cyclical Forums refine those views against more timely market and economic conditions.

QUANTITATIVE RIGOR

PIMCO’s quantitative investment professionals are integrated into all aspects of portfolio management, leveraging technology and proprietary analytics to uncover data-driven insights.

RISK MANAGEMENT

Our robust risk management framework is central to our process, using targeted tools to surface, manage and diversify portfolio and firm-wide risks.



ASSET-BASED RESEARCH

PIMCO’s global team of credit analysts and asset experts conduct independent, in-depth analysis to uncover relative value across public and private markets globally.

BEHAVIOURAL SCIENCE

Our investment process employs behavioural science practices to maximise the exchange of ideas, challenge biases, and continuously evaluate our practices and thinking.

PORTFOLIO MANAGEMENT

Our portfolio managers draw on all of these inputs to construct portfolios that emphasise multiple sources of value, targeting exposures with the best risk-adjusted return potential while positioning for various scenarios

Sydney

PIMCO Australia Management Ltd, ABN 37 611 709 507, AFS Licence 487 505
Level 19, 5 Martin Place, Sydney, NSW 2000 Australia 61 2 9279 1771

pimco.com/au

* Total Annual Management Fee: Management fees quoted are inclusive of Goods and Services Tax (GST) and net of any Reduced Input Tax Credits (RITC) at the prescribed rate, which is currently either 55% or 75% (depending on the nature of the fee or expense). In addition to the Management Fee there may be other fees and costs associated with an investment in this fund. For a detailed explanation on fees and costs please refer to the Product Disclosure Statement or Information Memorandum.

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Investing in the **bond market** is subject to risks, including market, interest rate, issuer, credit, inflation risk, and liquidity risk. The value of most bonds and bond strategies are impacted by changes in interest rates. Bonds and bond strategies with longer durations tend to be more sensitive and volatile than those with shorter durations; bond prices generally fall as interest rates rise, and the current low interest rate environment increases this risk. Current reductions in bond counterparty capacity may contribute to decreased market liquidity and increased price volatility. Bond investments may be worth more or less than the original cost when redeemed. Investing in foreign denominated and/or domiciled securities may involve heightened risk due to currency fluctuations, and economic and political risks, which may be enhanced in emerging markets. **Mortgage and asset-backed securities** may be sensitive to changes in interest rates, subject to early repayment risk, and their value may fluctuate in response to the market's perception of issuer creditworthiness; while generally supported by some form of government or private guarantee there is no assurance that private guarantors will meet their obligations. **High-yield, lower-rated, securities** involve greater risk than higher-rated securities; portfolios that invest in them may be subject to greater levels of credit and liquidity risk than portfolios that do not. Equities may decline in value due to both real and perceived general market, economic, and industry conditions. Derivatives may involve certain costs and risks such as liquidity, interest rate, market, credit, management and the risk that a position could not be closed when most advantageous.

Investing in derivatives could lose more than the amount invested. Diversification does not ensure against loss. Investment involves risk including possible loss of the principal amount invested. Past performance is not a reliable indicator of future results. The value of units of the Fund and the Fund's distributions, if any, may fall or rise. Investment returns may be exposed to exchange rate fluctuations. In an environment where interest rates may trend upward, rising rates will negatively impact most bond funds, and fixed income securities held by a fund are likely to decrease in value. Bond funds and individual bonds with a longer duration (a measure of the expected life of a security) tend to be more sensitive to changes in interest rates, usually making them more volatile than securities with shorter durations.