

PIMCO Australian Low Duration Bond Fund

Capital preservation and income

WHY INVEST IN THE FUND?

- 1

Capital preservation

The fund invests predominantly in securities with high credit ratings and short maturities— typically three years or less—with the primary goal of preserving capital.

- 2

Yield

Invested predominantly in bonds from Australia and New Zealand, the fund has generally offered yields in excess of cash investments.

- 3

Lower interest rate sensitivity

With lower duration than typical core bond strategies, the fund is less sensitive to interest rate movements and has lower volatility, which makes it an attractive choice in a changing interest rate environment.

HARNESSING OPPORTUNITIES ON THE SPECTRUM OF CASH AND AUSTRALIAN CORE BONDS



Sample for illustrative purposes only.

THE FUND IN NUMBERS

2.78

Years of duration

5.49%

Yield to maturity¹

AA+

Average Credit Quality²

Source: PIMCO as of 31 March 2026

1 Past performance is not a guarantee or a reliable indicator of future results. Fund performance is quoted net of fees and expenses and assumes the reinvestment of all distributions but does not take into account personal income tax. Yield to Maturity (YTM) is the estimated annual rate of return that would be received if the Fund's current securities were all held to their maturity and all coupons and principal were made as contracted. YTM does not account for fees or taxes. YTM is not a forecast, and is not a guarantee of, the future return of the Fund. The Fund's actual return will depend on a range of factors, including fluctuations in the value of the Fund's securities held from time to time.

2 This is the average credit quality of the bonds held in the fund. Source: PIMCO 31 March 2026

Role in a portfolio

BETWEEN CASH AND CORE BONDS

The fund is designed to fill the gap between cash investments and core fixed interest funds. It invests in a broad fixed income opportunity set that can enhance return potential above cash investments.

PORTFOLIO DIVERSIFICATION

Low correlation with other investments, especially equities, which may help reduce overall portfolio volatility.

FUND OBJECTIVE

To achieve maximum total return by investing in fixed interest securities predominantly denominated in Australian or New Zealand currencies, and to seek to preserve capital through prudent investment management.

RATINGS



Rating assigned
June 2025



Rating assigned
Dec 2025

Please refer to relevant research house disclaimer to obtain further information about the meaning of the rating and the rating scale. Rating is only one factor to be taken into account when deciding whether to invest.



We believe the Australian Low Duration Bond Fund is well positioned to meet investors' increasing needs for capital preservation, yield and liquidity in the years ahead.

– Adam Bowe, Head of Australia Portfolio Management

OUR EXPERTISE



Aaditya Thakur
Portfolio Manager,
Australia and Global
19 years investment experience



Adam Bowe
Head of Australia Portfolio
Management
23 years investment experience



Rachael Boyte
Portfolio Manager

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PIMCO’s time-tested investment process: analysing the capital markets from top to bottom

PIMCO’s investment process combines an informed global macroeconomic outlook with robust bottom-up analysis. Our Australian investment specialists contribute to our global top-down views and then implement these views through bottom-up strategies tailored to the Australian bond market.

STARTING AT THE TOP

PIMCO’s investment process is anchored by our economic forums. At our annual Secular Forum, our global investment professionals gather with industry experts for a discussion about the economic, social and political trends that are likely to affect the global economy and financial markets over the next three to five years. We also hold quarterly Cyclical Forums to refine our longer-term views and forecast shorter-term economic performance in all major regions as well as country-specific forums.

FROM THE BOTTOM UP

Rigorous bottom-up analysis is meshed with our top-down themes to identify the most attractive securities for our clients’ portfolios. PIMCO’s regional and specialist portfolio managers work extensively with our robust global research team – industry sector specialists, who log millions of miles a year to target opportunities across the globe and capital structure before the market does.

DEDICATED CLIENT SERVICE EXPERTISE

PIMCO’s expansive team of dedicated investment professionals have weathered various market cycles, and are experts in generating alpha, managing risk and providing the highest level of client service to help meet the asset management needs of financial advisers and your clients.

MACRO THEMES

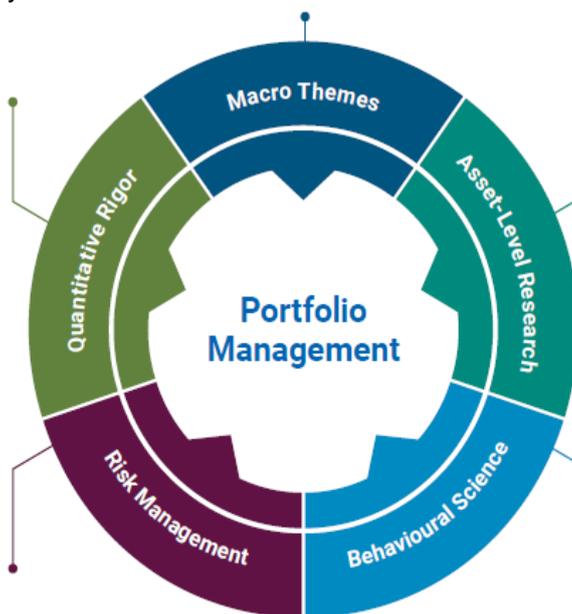
Our annual Secular Forum helps us cultivate longer-term investment themes while our three Cyclical Forums refine those views against more timely market and economic conditions.

QUANTITATIVE RIGOR

PIMCO’s quantitative investment professionals are integrated into all aspects of portfolio management, leveraging technology and proprietary analytics to uncover data-driven insights.

RISK MANAGEMENT

Our robust risk management framework is central to our process, using targeted tools to surface, manage and diversify portfolio and firm-wide risks.



ASSET-BASED RESEARCH

PIMCO’s global team of credit analysts and asset experts conduct independent, in-depth analysis to uncover relative value across public and private markets globally.

BEHAVIOURAL SCIENCE

Our investment process employs behavioural science practices to maximise the exchange of ideas, challenge biases, and continuously evaluate our practices and thinking.

PORTFOLIO MANAGEMENT

Our portfolio managers draw on all of these inputs to construct portfolios that emphasise multiple sources of value, targeting exposures with the best risk-adjusted return potential while positioning for various scenarios

Sydney

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Investing in derivatives could lose more than the amount invested. Diversification does not ensure against loss. Investment involves risk including possible loss of the principal amount invested. Past performance is not a reliable indicator of future results. The value of units of the Fund and the Fund's distributions, if any, may fall or rise. Investment returns may be exposed to exchange rate fluctuations. In an environment where interest rates may trend upward, rising rates will negatively impact most bond funds, and fixed income securities held by a fund are likely to decrease in value. Bond funds and individual bonds with a longer duration (a measure of the expected life of a security) tend to be more sensitive to changes in interest rates, usually making them more volatile than securities with shorter durations.

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