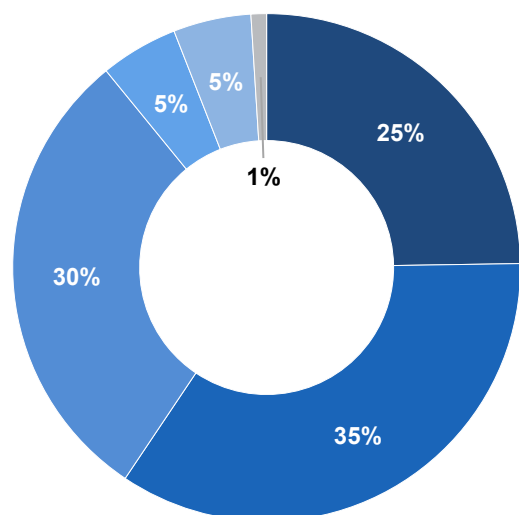


Fixed Income Model| Enhanced Core

The Enhanced Core Model is designed for investors seeking returns above cash with added portfolio diversification to major equity markets and downside protection. This actively managed portfolio invests in defensive, income-oriented assets.



MODEL HOLDINGS*

- PIMCO Global Bond Fund
- PIMCO Australian Bond Fund
- PIMCO Income Fund
- PIMCO Global Credit Fund
- PIMCO Australian Low Duration Bond Fund
- Cash

* Model Holdings are target weights for the Enhanced Core Model at June 30, 2025. Actual weights may differ due to factors including market value movement and distributions.

Holdings are subject to change without notice.

Portfolio holdings, characteristics and weightings will vary over time.

MODEL STATISTICS

Estimated Yield-to-Maturity **5.3%**

Effective Duration (yrs.) **5.5**

Weighted Indirect Cost Ratio (ICR) **0.57%**

As of **30 June 2025**. SOURCE: PIMCO. Hypothetical example for illustrative purposes only. The model's Yield-to-Maturity is the weighted average of the underlying funds' estimated YTM (gross).

Yield to Maturity is the estimated annual rate of return that would be received if the PIMCO Funds' current securities were all held to their maturity and all coupons and principal were made as contracted. YTM does not account for fees or taxes. YTM is not a forecast, and is not a guarantee of the future return of the Fund. The Fund's actual return will depend on a range of factors, including fluctuations in the value of the Fund's securities held from time to time.

Weighted ICR is after PIMCO has rebated management fees on its funds.

A 10bp Management Fee is charged in addition to the Weighted ICR

See end disclosure for information regarding volatility estimates.

Allocation Range	Minimum	Maximum
PIMCO Global Bond Fund	15%	40%
PIMCO Australian Bond Fund	15%	40%
PIMCO Income Fund	0%	30%
PIMCO Global Credit Fund	0%	20%
PIMCO Capital Securities Fund	0%	10%
PIMCO Australian Low Duration Bond Fund	0%	10%

PORTFOLIO MANAGER

Emmanuel Sharef

Portfolio Manager, Asset Allocation and Multi Real Asset PIMCO
16 years' investment experience

Erin Browne

Portfolio Manager, Asset Allocation PIMCO
24 years' investment experience

PIMCO MODEL PORTFOLIOS IN THIS SUITE ARE:

PIMCO Enhanced Core Fixed Income Model

PIMCO Income Focus Fixed Income Model

PIMCO Multi Asset Income – Conservative

PIMCO Multi Asset Income – Balanced

PIMCO Multi Asset Income – Growth

SOURCE: PIMCO.

Past performance is not a guarantee or a reliable indicator of future results.

Disclosures

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We employed a block bootstrap methodology to calculate volatilities. We start by computing historical factor returns that underlie each asset class proxy from January 1997 through the present date. We then draw a set of 12 monthly returns within the dataset to come up with an annual return number. This process is repeated 25,000 times to have a return series with 25,000 annualized returns. The standard deviation of these annual returns is used to model the volatility for each factor. We then use the same return series for each factor to compute covariance between factors. Finally, volatility of each asset class proxy is calculated as the sum of variances and covariance of factors that underlie that particular proxy. For each asset class, index, or strategy proxy, we will look at either a point in time estimate or historical average of factor exposures in order to determine the total volatility. Please contact your financial professional for more details on how specific proxy factor exposures are estimated. Financial professionals seeking more information should contact their PIMCO representative.

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This publication has been prepared without taking into account the objectives, financial situation or needs of investors.

A word about risk: All investments contain risk and may lose value. For risks specific to a particular Underlying Fund, please refer to the Fund's prospectus. Investors should consult their investment professional prior to making an investment decision.

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