

October 18, 2024

NOTICE OF SPECIAL MEETINGS AND AVAILABILITY OF PROXY MATERIALS

For unitholders of:

PIMCO Tactical Income Opportunities Fund
PIMCO Tactical Income Fund
PIMCO Multi-Sector Income Fund

(each, a “**Fund**” and collectively, the “**Funds**”)

Dear Unitholder,

We are writing to notify you that a special meeting of unitholders of each of the Funds (each a “**Meeting**” and collectively, the “**Meetings**”) will be held concurrently at 9:00 a.m. (Toronto time) on December 4, 2024, at the offices of Blake, Cassels & Graydon LLP, Commerce Court West, 199 Bay Street, Suite 4000, Toronto, Ontario.

Matters to be considered at the Meetings

The purpose of the Meetings is for Unitholders to consider and, if deemed appropriate, to:

1. approve the reorganization of each Fund into the same class of units of PIMCO Monthly Enhanced Income Fund (the “**Continuing Fund**”), a new to-be-established non-redeemable investment fund structured as a trust, as shown in the chart below (each a “**Merger**” and collectively the “**Mergers**”); and

Classes of units of the Funds		Continuing class of units of the Continuing Fund
PIMCO Tactical Income Opportunities Fund (Class A Units)	to merge into	Class A Units
PIMCO Tactical Income Fund (Class A Units)		
PIMCO Multi-Sector Income Fund (Class A Units)		

2. transact such other business as may properly come before a Meeting or any adjournment or postponement thereof, if any.

Please review the management information circular of the Funds dated October 18, 2024 (the “**Information Circular**”) for a complete description of the matters before voting. You can find more information regarding the proposed Mergers under the heading “Business of the Meetings” in the Information Circular.

Subject to obtaining requisite unitholder approval, the Mergers are anticipated to occur on or about December 20, 2024 (the “**Effective Date**”). If a Merger is not approved, or if a Merger is approved but subsequently not implemented for any reason, notice is hereby provided that the applicable Fund will continue in the ordinary course as a non-redeemable investment fund.

Notice and Access

As permitted under Canadian securities legislation, we have opted to use a notice-and-access procedure to reduce the volume of paper in the materials distributed for the Meetings. Instead of receiving a printed copy of the Information Circular, you are receiving this notice outlining the procedures for accessing the Information Circular online or requesting a paper copy to be sent to you free of charge.

For more information about the notice-and-access procedure, please contact the Manager of the Funds at 416-506-8187 or toll-free at 1-877-506-8126.

How to Access the Information Circular Online

An electronic version of the Information Circular is available on the Internet at www.sedarplus.com or by accessing the Manager's website at www.pimco.ca. The Information Circular will remain available on the Manager's website for one year after the date of this notice.

How to Obtain a Paper Copy of the Information Circular

You can request that a paper copy of the Information Circular be sent to you by contacting Broadridge Financial Solutions, Inc. toll-free at 844-916-0609.

If you would like to receive a paper copy of the Information Circular prior to the proxy voting deadline of 9:00 a.m. (Toronto Time) on December 2, 2024, you should take into account the three business day period for processing requests as well as typical mailing times for first class mail suggested by Canada Post, and make your request prior to 9:00 a.m. (Toronto Time) on November 27, 2024. Prior to December 4, 2024, a copy of the Information Circular will be sent to you within three business days of receipt of your request. After December 4, 2024 and for a period of one year from the date the Information Circular is filed on SEDAR+, a copy will be sent to you within 10 calendar days of receiving your request.

Record Date

The Manager of the Funds has fixed October 16, 2024 as the record date for the purpose of determining those unitholders entitled to receive notice of and vote at the Meetings.

Voting

Although the Meetings of the Funds are scheduled to be held at the same time and place for purposes of convenience, the unitholders of each Fund will vote separately on the matters to be decided upon by them.

Details of the proposed Mergers to be considered at the Meetings are set forth in the Information Circular.

You are only entitled to receive notice of, and vote at, the Meeting of a Fund if you were a unitholder of record of the Fund as at the close of business on October 16, 2024 (the "**Record Date**"). If you are a registered or beneficial holder of units of a Fund and are entitled to vote, you may exercise your voting rights by:

1. Vote by Internet: You may submit your proxy or voting instruction form at www.proxyvote.com by following the instructions provided on the screen, prior to 9:00 a.m. (Toronto time) on December 2, 2024, or not later than 48 hours (excluding Saturdays, Sundays and holidays) prior to the

commencement of any adjournment or postponement of a Meeting, or deposit your proxy with the chairman of the Meeting prior to commencement of such Meeting (or any adjournment or postponement thereof).

2. Vote by Mail: Return the completed, signed and dated form of proxy or voting instruction form, as applicable, in the enclosed postage-paid envelope to Data Processing Centre, P.O. Box 3700, Stn. Industrial Park, Markham ON, L3R 9Z9, in order that it is received no later than 9:00 a.m. (Toronto time) on December 2, 2024 or not later than 48 hours (excluding Saturdays, Sundays and holidays) prior to the commencement of any adjournment or postponement of a Meeting. If you have multiple forms of proxy, please ensure you return them all in order to vote all of your units. By completing and returning the form of proxy, you can participate in the Meetings through the person or persons named on the form.
3. Vote by Phone: A beneficial unitholder may submit his or her voting instructions by telephone by calling the toll-free number on his or her voting instruction form and following the instructions provided. You may fax your completed form of proxy to 1-888-496-1548 by such time, in which event you should ensure that all pages of your proxy are returned. Vote cut-off is 9:00 a.m. (Toronto time) on December 2, 2024, or not later than 48 hours (excluding Saturdays, Sundays and holidays) prior to the commencement of any adjournment or postponement of a Meeting.

Please refer to the directions on your form of proxy or voting instruction form for instructions on how to vote using these methods.

Additional Information

For more information, unitholders of the Funds may obtain, as applicable, the most recent annual information form, management report of fund performance, unaudited interim financial statements and audited annual financial statements filed by each Fund with the securities regulatory authorities in Canada. Copies of these documents are available on SEDAR+ at www.sedarplus.com and may be obtained upon request without charge by calling the Manager at 416-506-8187 or toll-free at 1-877-506-8126, by visiting the Manager's website at www.pimco.ca or by writing the Manager a request at PIMCO Canada Corp. 199 Bay Street, Suite 2050, Commerce Court Station, P.O. Box 363, Toronto, Ontario, M5L 1G2.

DATED at Toronto this 18th day of October, 2024.

By Order of the Board of Directors of PIMCO Canada Corp., as manager of each of the Funds.

By: *(signed)* "Greg Tsagogeorgas"
Title: Co-Head