

This document contains key information you should know about Series A of PIMCO Multi-Asset Alternative Fund. You can find more detailed information in the fund’s simplified prospectus. Ask your representative for a copy, or contact PIMCO Canada Corp. at 1-866-341-3350 or visit www.pimco.ca.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

The fund is an alternative mutual fund. It is permitted to invest in asset classes or use investment strategies that are not permitted for other types of mutual funds. The specific strategies that differentiate the fund from other types of mutual funds include: increased use of derivatives for hedging and non-hedging purposes; increased ability to sell securities short; and the ability to borrow cash to use for investment purposes. While these strategies will be used in accordance with the fund’s investment objectives and strategies, during certain market conditions they may accelerate the pace at which your investment decreases in value.

Quick Facts

Fund code(s)	PMO020	Fund manager	PIMCO Canada Corp.
Date series started	October 19, 2026	Portfolio manager	PIMCO Canada Corp.
Total value of the fund on September 30, 2026	This information is not available because the fund is new.	Portfolio Sub-advisor	Pacific Investment Management Company LLC
Management expense ratio (MER)	The MER is not available because the fund is new.	Distributions	Any income at the end of each quarter, any capital gains annually
		Minimum investment	\$50 initial, \$50 additional

What does the fund invest in?

The fund typically invests in the most liquid derivatives contracts available, most commonly the futures markets, and will employ long and short positions across multiple asset classes. The fund is permitted to employ leverage, including the ability to use derivatives, borrow cash, and short sell beyond the limits prescribed for conventional mutual funds. The fund’s leverage will be calculated in accordance with an exemption obtained by the fund.

The charts below give you a snapshot of the fund’s investments on September 30, 2026. The fund’s investments will change.

Top 10 investments (September 30, 2026)

This information is not available because the fund is new.

Investment mix (September 30, 2026)

This information is not available because the fund is new.

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund’s returns change over time. This is called “volatility”.

In general, funds with a higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

PIMCO Canada Corp. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund’s returns have changed from year to year. It doesn’t tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund’s returns, see the “What are the Risks of Investing in the Fund?” section of the fund’s simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn’t have any guarantees. You may not get back the money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed. However, this information is not available because the fund is new.

Year-by-year returns

This section tells you how the Series A units of the fund have performed in past calendar years. However, this information is not available because the fund is new.

Best and worst 3-month returns

This table shows the best and worst returns for the Series A units of the fund in a 3-month period. However, this information is not available because the fund is new.

Average return

This section shows the value and annual compound rate of return of a hypothetical \$1,000 investment in Series A units of the fund. However, this information is not available because the fund is new.

Who is the fund for?

Investors who:

- are looking for capital appreciation
- are seeking returns with limited correlation to traditional markets
- have a long term investment horizon

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other series, funds and investments that may be suitable for you at a lower cost.

1. Sales charges – The front-end sales charge option applies when you buy Series A units of the fund.

Sales charge option	What you pay		How it works
	in percent (%)	in dollars (\$)	
Front-end	0% to 5% of the amount you buy	\$0 to \$50 on every \$1,000 you buy	This is a front end sales charge option in which you pay a commission to your representative when you buy the units. The sales charge is deducted from the amount you invest in the fund. You negotiate the rate of commission directly with your representative, up to a maximum of 5%.

2. Fund Expenses You don't pay these expenses directly. They affect you because they reduce the fund's returns. The fund's expenses are made up of the management fee, operating expenses and trading costs. The series' annual management fee is 2.75% of the series' value. Because the fund is new, operating expenses and trading costs are not yet available.

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own Series A units of the fund. It is for the services and/or advice that your representative and/or their firm provide to you.

PIMCO Canada pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate is 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other Fees – You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	1% if a redemption occurs within 7 days of purchase or switch.
Switch fees	Up to 2% may be charged to you and retained by your representative.
Returned cheques	There will be a \$35 fee for Non-Sufficient Fund cheques that are returned if there are insufficient funds in your account to pay for your units.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact PIMCO Canada or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

PIMCO Canada

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.