

**PIMCO Canada Corp.
Announces Monthly Distributions for PIMCO Canada Closed End Funds**

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TORONTO, ONTARIO (May 19, 2023) – PIMCO Canada Corp. (“PIMCO Canada”) is pleased to announce today that it has declared monthly distributions on its Class A Units (the “Units”) of the PIMCO Canada closed end funds (the “Funds”). The distributions will be paid on June 14, 2023 to the holders of record at the close of business on May 31, 2023.

Details of the distribution amounts are as follow:

Fund Name	Ticker	Cash Distribution per Unit	Change from Previous Month	Percentage Change from Previous Month
PIMCO Global Income Opportunities Fund	PGL.UN	\$ 0.05688	-	-
PIMCO Tactical Income Fund	PTI.UN	\$ 0.05580	-	-
PIMCO Tactical Income Opportunities Fund	PTO.UN	\$ 0.05709	-	-
PIMCO Multi-Sector Income Fund	PIX.UN	\$ 0.06538	-	-

Unitholders are reminded that each Fund offers a distribution reinvestment plan (“DRIP”) which will provide unitholders with the ability to automatically reinvest their distributions. Eligible unitholders are encouraged to contact the institution through which they hold their Units to confirm enrollment procedures and timelines. A copy of the DRIP is available at www.pimco.ca.

The Manager, PIMCO Canada, retains Pacific Investment Management Company LLC (“PIMCO”), to provide investment management services to the Funds.

About PIMCO

PIMCO was founded in 1971 in Newport Beach, California and is one of the world’s premier fixed income investment managers. Today we have offices across the globe and 3,000+ professionals united by a single purpose: creating opportunities for investors in every environment. PIMCO is owned by Allianz S.E., a leading global diversified financial services provider.

This is not an offer to sell Units and not a solicitation of an offer to buy Units in any region where the offer or sale is not permitted. Before you invest, you should carefully read the Funds’ disclosure documents and consider carefully the risks you assume when you invest in the Units. There can be no assurance that a Fund will achieve its investment objectives or be able to structure its investment portfolio as anticipated. Copies of the Funds’ disclosure documents may be obtained from your financial advisor.

Forward-Looking Statements

Certain statements included in this news release constitute forward-looking statements, including, but not limited to, those identified by the expressions “expect”, “intend”, “will” and similar expressions to the extent they relate to the Funds. The forward-looking statements are not historical facts but reflect each Fund, PIMCO Canada and/or PIMCO’s current expectations regarding future results or events. These forward-looking statements are subject to a number of risks and uncertainties that could cause actual results or events to differ materially from current expectations, including, but not limited to, market factors. Although the Funds, PIMCO Canada and/or PIMCO believes that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements

are not guarantees of future performance and, accordingly, readers are cautioned not to place undue reliance on such statements due to the inherent uncertainty therein. The Funds, PIMCO Canada and/or PIMCO undertakes no obligation to update publicly or otherwise revise any forward-looking statement or information whether as a result of new information, future events or other factors which affect this information, except as required by law.

You will usually pay brokerage fees to your dealer if you purchase or sell Units on the Toronto Stock Exchange (the "TSX"). If the Units are purchased or sold on the TSX, investors may pay more than the current net asset value when buying Units and may receive less than the current net asset value when selling them. There are ongoing fees and expenses associated with owning Units. An investment fund must prepare disclosure documents that contain key information about the fund. You can find more detailed information about the Funds in these documents. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.

Each Fund is a closed end exchange traded investment fund. Closed end funds, unlike open end funds, are not continuously offered. After the initial public offering, shares of closed end funds are sold on the open market through a stock exchange. For additional information, contact your financial advisor.

For a summary of the risks of an investment in each Fund, please see the **Principal Risks** of the Fund section of the prospectus. Units of closed end funds frequently trade at a discount to their net asset value, which may increase risk of loss. Distributions are not guaranteed and are subject to change and/or elimination.

PIMCO as a general matter provides services to qualified institutions, financial intermediaries and institutional investors. Individual investors should contact their own financial professional to determine the most appropriate investment options for their financial situation. This material contains the current opinions of the manager and such opinions are subject to change without notice. This material has been distributed for informational purposes only and should not be considered as investment advice or a recommendation of any particular security, strategy or investment product. Information contained herein has been obtained from sources believed to be reliable, but not guaranteed. No part of this material may be reproduced in any form, or referred to in any other publication, without express written permission. PIMCO is a trademark of Allianz Asset Management of America L.P. in the United States and throughout the world. ©2023, PIMCO

The products and services provided by PIMCO Canada Corp. may only be available in certain provinces or territories of Canada and only through dealers authorized for that purpose.

PIMCO Canada has retained PIMCO as sub-adviser. PIMCO Canada will remain responsible for any loss that arises out of the failure of its sub-adviser.

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