PIMCO

Four Investment Opportunities for Staying Ahead in 2026

Explore opportunities across equities, bonds, credit, and commodities that have the potential to offer investors resilience and diversification.

INVESTMENT THEME	OUTLOOK	INVESTMENT TAKEAWAY
1 **Equities:** **Expensive on the surface, value beneath**	Tech stocks have led recent gains, but value opportunities remain in overlooked sectors as well as global markets.	Explore undervalued sectors and attractively valued stocks with robust balance sheets and healthy growth.
2 **Cash is not a strategy:** **The case for fixed income**	Falling cash yields may make bonds more attractive for income and growth.	Consider moving from cash to high-quality bonds with 2- to 5-year maturities.
3 **All that glitters:** **Gold, crypto, and the search for real assets**	Gold's rally and the potential resilience of real assets highlight the need for diversified, inflation-protected portfolios.	Consider diversified allocations across gold and broad commodities to enhance portfolio resilience and inflation protection.
4 **Credit markets:** **Risks and rewards along the credit continuum**	Tight credit spreads and rising private market risks underscore the need for disciplined credit selection and compensation for risk and illiquidity.	Take an active approach across the public-private credit continuum to balance liquidity and returns. Seek strategies emphasizing experienced managers and disciplined underwriting.

Past performance is not a guarantee or a reliable indicator of future results.

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