30 SEPTEMBER 2025 PIMCO

PIMCO at a Glance



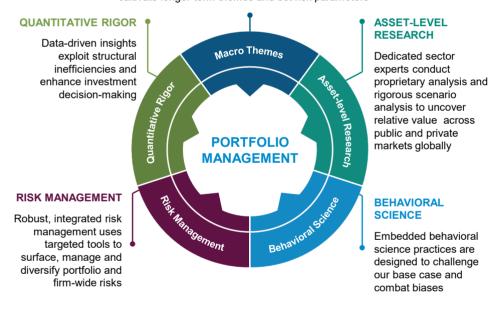
PIMCO is a global leader in active fixed income with deep expertise across public and private markets. We invest our clients' capital in income and credit opportunities that span the liquidity spectrum, leveraging our decades of experience navigating complex debt markets. Our flexible capital base and deep relationships with issuers have helped us become one of the world's largest providers of traditional and alternative investment solutions and a valued financing partner.

PROCESS

Designed to give portfolio managers a 360 degree view of risks and opportunities across global markets, PIMCO's investment process is powered by five key drivers.

MACRO THEMES

Cyclical and secular economic framework helps us cultivate longer-term themes and set risk parameters



All information is as of 30 September 2025 unless otherwise noted.

Past performance is not a guarantee or a reliable indicator of future results. All investments contain risk and may lose value. There is no guarantee that investment or portfolio strategies will work under all market conditions or are suitable for all investors and each investor should evaluate their ability to invest long-term, especially during periods of downturn in the market. Investors should consult their investment professional prior to making an investment decision.

This material has been distributed for informational purposes only and should not be considered as investment advice or a recommendation of any particular security, strategy or investment product. Information contained herein has been obtained from sources believed to be reliable but, not guaranteed.

* Employee data excludes PIMCO Prime Real Estate employees.

PEOPLE*

3,175+

Employees

located in key financial centers around the globe

270+

Portfolio Managers

with an average of 18 years of experience

160+

Analysts and Risk Managers perform rigorous, independent research and analysis

24

Locations

Headquartered in Newport Beach, CA, with 24 global offices throughout the Americas, Europe and Asia, including eight trading desks covering every time zone.

Investment Leadership

Our portfolio management team is headed by our CIOs, but investment decision-making is a team effort, drawing upon the skills and insights of portfolio managers and analysts around the globe.

- Dan Ivascyn, Group CIO
- Andrew Balls, CIO Global Fixed Income
- Mark Kiesel, CIO Global Credit
- Marc Seidner, CIO Non-traditional Strategies
- Qi Wang, CIO Portfolio Implementation
- Mohit Mittal, CIO Core Strategies

PIMCO

PERFORMANCE

We innovate to give our clients an edge, developing solutions based on investors' evolving needs and investing in tools and resources to help them succeed.

Solutions

PIMCO aims to deliver forward-looking solutions with strategies that span vehicles, asset classes, sectors and geographic borders.



Enhanced Cash: 4%

ASSETS UNDER MANAGEMENT (AUM)*

PIMCO manages \$2.20 entrusted to us by:

- Central banks
- Sovereign wealth funds
- Public and private pension funds
- Financial and nonfinancial corporations
- Foundations and endowments
- Financial advisors
- Family offices
- · Individual investors
- * PIMCO manages \$2.20 trillion in assets, including \$1.78 trillion in third-party client assets as of 30 September 2025. Assets include \$82.1 billion in real estate, as measured by net asset value (which excludes uncalled capital) as of 30 June 2025 (gross asset value equivalent of \$94.1 billion), managed by Prime Real Estate, an affiliate and wholly-owned subsidiary of PIMCO and PIMCO Europe GmbH, that includes PIMCO Prime Real Estate GmbH, PIMCO Prime Real Estate LLC investment professionals provide investment management and other services as dual personnel through Pacific Investment Management Company LLC. PIMCO Prime Real Estate GmbH operates separately from PIMCO.

of PIMCO assets

outperforming benchmarks

over a 5-year period (after fees)**

Securitized: 4%

- ** Based on PIMCO managed portfolios with at least a 5-year history. The after-fees performance of each portfolio was compared to the portfolio's primary benchmark. If the after-fees portfolio performance was greater than the benchmark performance for a given period, the assets in that portfolio were included in the outperforming data. Benchmark outperformance indicates the performance of a portfolio as compared to its benchmark. As such, it does not indicate that a portfolio's performance was positive during any given period. For example, if a portfolio declined 3% during a given period, and its benchmark declined 4%, the portfolio would have outperformed its benchmark, even though it lost value during the period. Certain absolute return oriented portfolios contained within the data may inflate the data either positively or negatively due to the low return/volatility characteristics of the primary benchmark. For example a portfolio measured against 3-month USD Libor would be more likely to out- or under perform its benchmark. No measure of past performance should be understood to ensure that future performance will be positive, whether on a relative or absolute basis.
- *** Strategy breakdown is based on third-party assets. Information reported as of 30 June 2025 leverages a new data source and taxonomy. As a result, there may be shifts in AUM as strategy categories have been updated to reflect the new data source and taxonomy. This material contains the current opinions of the manager and such opinions are subject to change without notice. This material is distributed for informational purposes only and should not be considered as investment advice or a recommendation of any particular security, strategy or investment product. Information contained herein has been obtained from sources believed to be reliable, but not guaranteed.

PIMCO Europe Ltd (Company No. 2604517, 11 Baker Street, London W1U 3AH, United Kingdom) is authorised and regulated by the Financial Conduct Authority (FCA) (12 Endeavour Square, London E20 1JN) in the UK. The services provided by PIMCO Europe Ltd are not available to retail investors, who should not rely on this communication but contact their financial adviser. Since PIMCO Europe Ltd services and products are provided exclusively to professional clients, the appropriateness of such is always affirmed. PIMCO Europe GmbH (Company No. 192083, Seidlstr. 24-24a, 80335 Munich, Germany), PIMCO Europe GmbH Italian Branch (Company No. 10005170963, Via Turati nn. 25/27 (angolo via Cavalieri n. 4) 20121 Milano, Italy), PIMCO Europe GmbH Irish Branch (Company No. 909462, 57B Harcourt Street Dublin D02 F721, Ireland), PIMCO Europe GmbH UK Branch (Company No. FC037712, 11 Baker Street, London W1U 3AH, UK), PIMCO Europe GmbH Spanish Branch (N.I.F. W2765338E, Paseo de la Castellana 43, Oficina 05-111, 28046 Madrid, Spain) and PIMCO Europe GmbH French Branch (Company No. 918745621 R.C.S. Paris, 50-52 Boulevard Haussmann, 75009 Paris, France) are authorised and regulated by the German Federal Financial Supervisory Authority (BaFin) (Marie- Curie-Str. 24-28, 60439 Frankfurt am Main) in Germany in accordance with Section 15 of the German Securities Institutions Act (WpIG). The Italian Branch, Irish Branch, UK Branch, Spanish Branch and French Branch are additionally supervised by: (1) Italian Branch: the Commissione Nazionale per le Società e la Borsa (CONSOB) (Giovanni Battista Martini, 3 - 00198 Rome) in accordance with Article 27 of the Italian Consolidated Financial Act; (2) Irish Branch: the Central Bank of Ireland (New Wapping Street, North Wall Quay, Dublin 1 D01 F7X3) in accordance with Regulation 43 of the European Union (Markets in Financial Instruments) Regulations 2017, as amended; (3) UK Branch: the Financial Conduct Authority (FCA) (12 Endeavour Square, London E20 1JN); (4) Spanish Branch: the Comisión Nacional del Mercado de Valores (CNMV) (Edison, 4, 28006 Madrid) in accordance with obligations stipulated in articles 168 and 203 to 224, as well as obligations contained in Tile V, Section I of the Law on the Securities Market (LSM) and in articles 111, 114 and 117 of Royal Decree 217/2008, respectively and (5) French Branch: ACPR/Banque de France (4 Place de Budapest, CS 92459, 75436 Paris Cedex 09) in accordance with Art. 35 of Directive 2014/65/EU on markets in financial instruments and under the surveillance of ACPR and AMF. The services provided by PIMCO Europe GmbH are available only to professional clients as defined in Section 67 para, 2 German Securities Trading Act (WbHG). They are not available to individual investors. who should not rely on this communication. According to Art. 56 of Regulation (EU) 565/2017, an investment company is entitled to assume that professional clients possess the necessary knowledge and experience to understand the risks associated with the relevant investment services or transactions. Since PIMCO Europe GMBH services and products are provided exclusively to professional clients, the appropriateness of such is always affirmed. PIMCO (Schweiz) GmbH (registered in Switzerland, Company No. CH-020.4.038.582-2, Brandschenkestrasse 41 Zurich 8002, Switzerland). According to the Swiss Collective Investment Schemes Act of 23 June 2006 ("CISA"), an investment company is entitled to assume that professional clients possess the necessary knowledge and experience to understand the risks associated with the relevant investment services or transactions. Since PIMCO (Schweiz) GmbH services and products are provided exclusively to professional clients, the appropriateness of such is always affirmed. The services provided by PIMCO (Schweiz) GmbH are not available to retail investors, who should not rely on this communication but contact their financial adviser. ©2025 PIMCO.