

## **Website Disclosures for PIMCO Climate Bond Fund**

**Date: 30 January 2026**

This disclosure is made by PIMCO Global Advisors (Ireland) Limited in respect of PIMCO Climate Bond Fund (the '**Fund**'), a sub-fund of PIMCO Funds: Global Investors Series plc pursuant to Article 10 of the Sustainable Finance Disclosure Regulation (EU) 2019/2088 ('**SFDR**').

A translated summary section is available at the following [link](#).

The Fund supplement is available on the PIMCO [website](#) along with a copy of the most recent [annual reports](#) of the Fund.

### **Summary**

In this section, we provide a summary of the information which is provided in more detail below.

As outlined in the Fund Supplement, the sustainable investment objective of the Fund is to seek optimal risk adjusted returns, consistent with prudent investment management, while giving consideration to long term climate related risks and opportunities meaning that the Fund is classified as an Article 9 fund under SFDR. Through consideration of long term climate related risks and opportunities, the Fund aims to contribute to climate change mitigation and adaptation.

As further outlined in the Fund's Supplement, the binding elements of the Fund's investment strategy are investments in sustainable investments and the application of the Investment Advisor's exclusion strategy. The Fund may invest in any of the types of ESG Fixed Income Securities (as further described in the section of the Prospectus entitled "**ESG Fixed Income Securities**"). The Fund will ordinarily be comprised of labeled and unlabeled green Fixed Income Securities as well as the debt of issuers demonstrating leadership in addressing risk and opportunities around climate related change. The Fund will also implement an exclusion strategy as described in further detail in the Fund Supplement, which will include the Fund adhering to the ESMA guidelines on funds' names using ESG or sustainability-related terms (the "**Guidelines**"), including the references to the Paris aligned benchmarks exclusion criteria, referred to in Article 12(1)(a) to (g) of Commission Delegated Regulation (EU) 2020/1818, as amended from time to time (the "**PAB Exclusion Criteria**"). Additionally, the companies in which the Fund invests follow good governance practices as determined by the Investment Advisor.

As set out in the Fund's Supplement, the Fund's sustainable investments are assessed by the Investment Advisor to ensure that they do not cause significant harm to any environmental or social sustainable investment objective. Securities are selected according to the Investment Advisor's internal sustainability screening process. Sustainable investments align with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

The Fund seeks to invest a minimum of 80% of its net assets in sustainable investments with an environmental objective. The proportion of investments which are not sustainable investments (such as cash) shall be used for overall risk management such as liquidity or hedging and shall be aligned with the Fund's overall investment objective.

The Fund's exclusion strategy along with the minimum proportion of investments in sustainable investments set out above are monitored by the Investment Advisor on a pre-trade basis and on an ongoing basis thereafter.

Data required for the aforementioned binding criteria is typically sourced by the Investment Advisor in various ways, including from a third party data vendor and/or generating such data through proprietary analysis carried out by the Investment Advisor and/or obtaining such data directly from the underlying issuer. As appropriate, due diligence will be carried out on such data sources used by the Investment Advisor. The Fund may need

to use proxies or estimates from time to time as a result of data challenges (data availability and reliability). For example, the availability of sustainability-related data can in certain circumstances be limited due to a lack of corporate disclosure being made by issuers or in circumstances where such data may not be standardized or verified when provided by an issuer. Such data challenges may result in difficulty in reporting sufficiently accurate numbers or affect the proportion of estimated or approximated data used by the Investment Advisor. The Investment Advisor seeks to ensure any such data challenges does not impede the attainment of the sustainable investment objective by the Fund.

### **No Significant Harm to the Sustainable Investment Objective**

As outlined in the Fund Supplement, the Fund's sustainable investments are assessed to ensure that they do not cause significant harm to any environmental or social sustainable investment objective. This assessment is carried out by the Investment Advisor's application of various adverse sustainability indicators, including but not limited to:

- Restriction of issuers with material exposure to Fossil Fuel related sectors (including issuers engaged principally in the fossil fuel industry, including distribution/retail, equipment and services, extraction and production, petrochemicals, pipelines and transportation and refining, and the mining and distribution of coal, coal fired generation and issuers that derive revenues (subject to the thresholds set down in the PAB Exclusion Criteria) from the exploration, extraction, manufacturing or distribution of gaseous fuels), with the exception of ESG Fixed Income Securities (as further described in the section of the Prospectus entitled "**ESG Fixed Income Securities**") (where certain mandatory indicators will be applied to the specific use of proceeds attributable to the bonds, and not by application of such mandatory indicators to the general activities of the issuers) and other applicable criteria, such as bonds issued by issuers demonstrating leadership with respect to addressing climate related factors.
- Restriction of issuers linked to controversial weapons.
- Restriction of issuers violating UNGC & OECD guidelines.

The Investment Advisor seeks to mitigate principal adverse impacts including, for example, through issuer engagement and an exclusion strategy.

Sustainable investments align with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights through the use of UNGC (UN Global Compact) controversies screening along with other tools including ESG scores and research as part of the investment due diligence process.

### **Sustainable Investment Objective of the Financial Product**

The sustainable investment objective of the Fund is to seek optimal risk adjusted returns, consistent with prudent investment management, while giving consideration to long term climate related risks and opportunities. Through consideration of long term climate related risks and opportunities, the Fund aims to contribute to climate change mitigation and adaptation.

### **Investment Strategy**

As set out in the Fund's Supplement and as further detailed below, the binding elements of the Fund's investment strategy are the investments in sustainable investments and the exclusion strategy.

Firstly, as set out in the Fund's Supplement, the Fund may invest in any of the types of ESG Fixed Income Securities (as further described in the section of the Prospectus entitled "**ESG Fixed Income Securities**"). The Fund will ordinarily be comprised of labeled and unlabeled green Fixed Income Securities as well as the

debt of issuers demonstrating leadership in addressing risk and opportunities around climate related change. Labeled green Fixed Income Securities are those issues with proceeds specifically earmarked to be used for climate and environmental projects. Green labeled bonds are often verified by a third party (such as an audit firm), which certifies that the bond will fund projects that include environmental benefits. Unlabeled green Fixed Income Securities are securities with proceeds used for climate-aligned projects and initiatives (such as renewable energy and municipal owned water systems) but are issued without formal certifications. When considering whether an issuer has demonstrated leadership in addressing risk and opportunities around climate related change, the Investment Advisor will consider numerous factors, such as whether an issuer provides low carbon solutions, has implemented or prepared a transition plan to a low carbon economy or such other factors that the Investment Advisor may determine are relevant.

Secondly, as further outlined in the Fund's Supplement, the Fund will employ the use of an exclusion strategy, which will include the Fund adhering to the ESMA guidelines on funds' names using ESG or sustainability-related terms (the "**Guidelines**"), including the references to the Paris aligned benchmarks exclusion criteria, referred to in Article 12(1)(a) to (g) of Commission Delegated Regulation (EU) 2020/1818, as amended from time to time (the "**PAB Exclusion Criteria**"). Subject to the Guidelines, the Fund will not invest in the securities of any corporate issuer determined by the Investment Advisor to be engaged principally in Fossil Fuel related sectors, as described above, and issuers that derive revenues (subject to the thresholds set down in the PAB Exclusion Criteria) from the exploration, extraction, manufacturing or distribution of gaseous fuels). Furthermore, the Fund will not invest in the securities of any corporate issuer that derives revenues (subject to the thresholds set down in the PAB Exclusion Criteria) from electricity generation with a GHG intensity in excess of the level prescribed by the PAB Exclusion Criteria. However, subject to the Guidelines, ESG Fixed Income Securities (as further described in the section of the Prospectus entitled "**ESG Fixed Income Securities**") from issuers involved in Fossil Fuel related sectors or electricity generation, as described above, may be permitted. Moreover, the Fund will not invest in the securities of any sovereigns scoring weakest on transparency and corruption indices and the Fund will not invest in any corporate issuer involved in the cultivation and production of tobacco or in any corporate issuer determined by the Investment Advisor to be engaged principally in the distribution of tobacco products, the manufacture and distribution of alcoholic beverages, the manufacture of military weapons (provided always that the Fund will not invest in any corporate issuer involved in any activities related to controversial weapons), the operation of gambling activities, or the production or trade of pornographic materials. The Investment Advisor may also exclude an issuer based on other criteria such as involvement in poor environmental practices, weak corporate governance, corrupt business practices, violation of human rights or unacceptable labour practices.

In addition, as part of the investment process, the Investment Advisor considers the principal adverse impacts ("**PAIs**") of investment decisions on sustainability factors. In addition to the indicators identified in the Fund's Supplement, the Investment Advisor has identified the following adverse sustainability indicators outlined in Table 1 to Annex I of Commission Delegated Regulation (EU) 2022/1288 as being relevant to the Fund's investments:

- PAI 3 (GHG intensity of investee companies);
- PAI 4 (share of investments in companies active in the fossil fuel sector);
- PAI 10 (share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises);
- PAI 14 (share of investments in investee companies involved in the manufacture or selling of controversial weapons including anti-personnel mines, cluster munitions, chemical weapons and biological weapons); and
- PAI 16 (number of investee countries subject to social violations (absolute number and relative number divided by all investee countries) as referred to in international treaties and conventions, United Nations principles and, where applicable, national law).

The Investment Advisor uses a combination of methods to help mitigate PAIs including exclusions and issuer engagement. The Fund's financial statements disclose how PAIs on sustainability factors have been considered during the relevant reporting period.

As detailed in the Fund Supplement, the companies in which investments are made follow good governance practices as determined by the Investment Advisor who will also actively engage with certain issuers as applicable in order to seek to improve their sustainability practices. The Investment Advisor assesses the governance practices of the Fund's investee companies by means of a proprietary and/or third party scoring system which considers how an investee company's governance compares to its peers in the industry. Notwithstanding the above, when the Investment Advisor is applying its policy to assess good governance practices, the Fund has the ability to retain securities from investee companies that the Investment Advisor deems to be in the best interests of the Fund and its Shareholders.

As outlined in the Fund Supplement, the Investment Advisor will actively engage with certain issuers as applicable in order to seek to improve their sustainability practices or preparations for a low carbon economy (examples may include material climate and biodiversity related matters), including encouraging issuers to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/or broadly advance their sustainability commitments.

### **Proportion of Investments**

The Fund has sustainable investment as its objective and seeks to invest a minimum of 80% of its net assets in sustainable investments with an environmental objective. The proportion of investments which are not sustainable investments (such as cash) shall be used for overall risk management such as liquidity or hedging and shall be aligned with the Fund's overall investment objective.

Where derivatives are used, they will be based on underlying assets or indices which are permitted under the investment policy of the Fund.

### **Monitoring of the Sustainable Investment Objective**

The Investment Advisor monitors the Fund's binding criteria at the time of trade and on an ongoing basis by way of its internal compliance system which has codified (i) the relevant exclusion strategies adopted by the Investment Advisor for this Fund and (ii) the criteria which must be satisfied in order for an investment to be classified by the Investment Advisor as a "sustainable investment" in accordance with its proprietary framework used for such purposes.

### **Methodologies**

The application of the exclusion strategy and the criteria used to classify an investment as a "sustainable investment" on a pre-trade basis and on an ongoing basis thereafter is monitored in the manner described above. These criteria are periodically reviewed and updated by a dedicated PIMCO group level Exclusions Advisory Group, which consists of PIMCO senior investment professionals. This group meets regularly to ensure that the Fund's guidelines are being applied in an appropriate manner and in line with PIMCO's evolving views on sustainability.

As noted above, the Investment Advisor has implemented a proprietary framework setting down criteria which must be satisfied in order for an investment to be categorised as a "sustainable investment".

### **Data Sources and Processing**

Data required for the aforementioned binding criteria is typically sourced in various ways at the discretion of the Investment Advisor, including from a third-party data vendor and/or generating such data through proprietary analysis carried out by the Investment Advisor and/or obtaining such data directly from the

underlying issuer. As appropriate, due diligence will be carried out on such data sources used by the Investment Advisor. The Fund may need to use proxies or estimates from time to time as a result of data challenges (data availability and reliability). For example, the availability and accuracy of sustainability-related data can in certain circumstances be limited due to a lack of corporate disclosure being made by issuers and depends on the composition of issuers, the nature of their businesses and the sectors in which they operate. However, the Investment Advisor expects that data availability and reliability will improve as the market and methods for obtaining and reporting sustainability-related data mature.

In addition, circumstances may arise in which such data may not be standardized or verified when provided by an issuer or the data sourced/generated by the Investment Advisor may conflict with data supplied by other data vendors. Such data challenges may result in difficulty in reporting sufficiently accurate numbers or affect the proportion of estimated or approximated data used by the Investment Advisor.

### **Limitations to Methodologies and Data**

As noted above, the availability and accuracy of sustainability-related data can in certain circumstances be limited and data quality can be a challenge due to a lack of corporate disclosure, the nature of the disclosure being made by issuers or the data supplied by third party vendors, among other factors. In certain instances, sustainability-related data relied on by the Investment Advisor will be based on proxies or estimates. However, the Investment Advisor seeks to ensure any such data challenges do not impede the promotion of the environmental or social characteristics by the Fund.

### **Due Diligence**

Information on the due diligence carried out by the Investment Advisor is detailed above under “Investment Strategy” and “Methodologies”.

### **Engagement Policies**

The Investment Advisor will actively engage with certain issuers as applicable in order to seek to improve their sustainability practices or preparations for a low carbon economy (examples may include material climate and biodiversity related matters), including encouraging issuers to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/or broadly advance their sustainability commitments.