

FIXED INCOME SHARES (FISH)

2023 Municipal Bond Fund Information

Dear FISH: Series TE Shareholder:

This letter contains additional tax-related information for shareholders of the FISH: Series TE (the "Portfolio").

We hereby affirm that 79.28% of the dividends paid by the Portfolio were "exempt-interest dividends" which are exempt from federal income tax.

For the purposes of the Alternative Minimum Tax ("AMT"), 2.61% of the Portfolio's income was derived from private activity bonds. The AMT portion is shown on the following page where applicable.

Some of the federally tax-exempt interest dividends paid by the Portfolio may not be exempt from your state's income tax. Below is a breakdown of the Portfolio's tax-exempt interest income by state. The percentage of your tax-exempt interest dividends that is not derived from your state can be computed by subtracting the percentage shown for your state from 100%. For example, if you were a resident of New York, the percentage of your income dividends that is not New York income is $100\% - 6.74\% = 93.26\%$.

We suggest that you consult a tax professional or call your state's tax inquiry center to determine how this information may apply to your particular tax situation.

Please call us at **800.927.4648** if you have questions or need assistance.

Sincerely,



Erik C. Brown
Vice President

FIXED INCOME SHARES: SERIES TE (“FISH: SERIES TE”) 2023 TAX REPORTING INFORMATION – PERCENT OF MUNICIPAL INTEREST BY STATE

	% of Total Municipal Interest Income	% Subject to AMT
Alabama	2.19%	-
Alaska	-	-
Arizona	0.29%	-
Arkansas	0.31%	0.31%
California	13.09%	0.43%
Colorado	5.96%	-
Connecticut	0.11%	-
District of Columbia	-	-
Delaware	1.66%	-
Florida	3.29%	-
Georgia	0.12%	-
Guam	-	-
Hawaii	-	-
Idaho	0.53%	-
Illinois	11.78%	-
Indiana	0.49%	-
Iowa	1.22%	-
Kansas	-	-
Kentucky	1.15%	-
Louisiana	0.55%	-
Maine	-	-
Maryland	-	-
Massachusetts	-	-
Michigan	4.97%	0.36%
Minnesota	-	-
Mississippi	-	-
Missouri	-	-
Montana	-	-
Nebraska	-	-
Nevada	2.49%	-
New Hampshire	0.35%	-
New Jersey	5.46%	-
New Mexico	0.58%	-
New York	6.74%	-
North Carolina	-	-
Northern Mariana Islands	-	-
North Dakota	-	-
Ohio	4.93%	0.72%
Oklahoma	-	-
Oregon	0.43%	-
Pennsylvania	1.39%	-
Puerto Rico	15.30%	-
Rhode Island	3.08%	-
South Carolina	0.13%	-
South Dakota	-	-
Tennessee	0.25%	-
Texas	8.01%	0.79%
Utah	-	-
Virgin Islands	0.13%	-
Vermont	-	-
Virginia	0.94%	-
Washington	0.93%	-
West Virginia	-	-
Wisconsin	1.15%	-
Wyoming	-	-

Investors should consider the investment objectives, risks, charges and expenses of the funds carefully before investing. This and other information are contained in the fund's prospectus and summary prospectus, if available, which may be obtained by contacting your investment professional or PIMCO representative or by visiting www.pimco.com. Please read them carefully before you invest or send money.

PIMCO does not provide legal or tax advice. Please consult your tax and/or legal counsel for specific tax or legal questions and concerns.

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