

PIMCO Funds at a Glance

With our launch in 1971 in Newport Beach, California, PIMCO introduced investors to a total return approach to fixed income investing. In the 45+ years since, we have continued to bring innovation and expertise to our partnership with clients seeking

the best investment solutions. Today our professionals work in 17* offices across the globe, united by a single purpose: creating opportunities for investors in every environment.

Mutual Funds		Symbol					
Bond	A	C	R	Inst.	I-2	I-3	Admin
Absolute return							
Credit Opportunities Bond	PZCRX	PCGRX	-	PCARX	PPCRX	-	-
Mortgage Opportunities and Bond	PMZAX	PMZCX	-	PMZIX	PMZPX	PMZNX	-
Dynamic Bond	PUBAX	PUBCX	PUBRX	PFIUX	PUCPX	PFNUX	-
Strategic Bond	ATMAX	ATMCX	-	PUTIX	PUTPX	-	-
Core							
Long Duration Total Return	PLRAX	PLRCX	-	PLRIX	PLRPX	-	-
Low Duration ESG	-	-	-	PLDIX	PLUPX	-	-
Low Duration	PTLAX	PTLCX	PLDRX	PTLDX	PLDPX	PTLNX	PLDAX
Low Duration II	-	-	-	PLDTX	-	-	PDFAX
Moderate Duration	-	-	-	PMDRX	PMOPX	-	-
Short Asset Investment	PAIAX	-	-	PAIDX	PAIPX	PANDX	PAIQX
Short-Term	PSHAX	PFTCX	PTSRX	PTSHX	PTSPX	PTSXN	PSFAX
Total Return ESG	-	-	-	PTSAX	PRAPX	-	PRFAX
Total Return	PTTAX	PTTCX	PTRRX	PTTRX	PTTPX	PTTNX	PTRAX
Total Return II	-	-	-	PMBIX	PMPX	-	PRADX
Total Return IV	PTUZX	-	-	PTUIX	-	-	-
Government							
Extended Duration	-	-	-	PEDIX	PEDPX	-	-
GNMA and Government Securities	PAGNX	PCGNX	-	PDMIX	PPGNX	PANNX	-
Government Money Market	AMAXX	AMGXX	-	PGYXX	PGPXX	-	PGOXX
Long-Term U.S. Government	PFGAX	PFGCX	-	PGOVX	PLTPX	-	PLGBX
Mortgage-Backed Securities	PMRAX	PMRCX	-	PTRIX	PMRPX	PSANX	-
Income							
Preferred and Capital Securities	PFANX	-	-	PFINX	PPFNX	PFNNX	-
Diversified Income	PDVAX	PDICX	-	PDIIX	PDVPX	PDNIX	PDAAX
High Yield	PHDAX	PHDCX	PHYRX	PHIYX	PHLPX	PHNNX	PHYAX
High Yield Spectrum	PHSAX	PHSCX	-	PHSIX	PHSPX	PHFNX	-
Income	PONAX	PONCX	PONRX	PIMIX	PONPX	PIPNX	PIINX
Investment Grade Credit Bond	PBDAX	PBDCX	-	PIGIX	PBDPX	PCNNX	PGCAX
Long-Term Credit Bond	-	-	-	PTCIX	PLCPX	-	-
Low Duration Income	PFIAX	PFNCX	-	PFIIX	PFTPX	PFNIX	-
Senior Floating Rate	PSRZX	PSRWX	-	PSRIX	PSRPX	-	-
Global							
Emerging Markets Local Currency and Bond Fund**	PELAX	PELCX	-	PELBX	PELPX	PELNX	-
Emerging Markets Bond	PAEMX	PEBCX	-	PEBIX	PEMPX	PEBNX	-
Emerging Markets Corporate Bond	-	-	-	PEMIX	-	-	-
Emerging Markets Currency and Short-Term Investments	PLMAX	-	-	PLMIX	PLMPX	-	-
International Bond (U.S. Dollar-Hedged)	PFOAX	PFOCX	PFRRX	PFORX	PFBPX	PFONX	PFRAX
International Bond (Unhedged)	PFUAX	PFRCX	-	PFUIX	PFUPX	PFUNX	PFUUX

Mutual Funds

Symbol

Bond	A	C	R	Inst.	I-2	I-3	Admin
Global (continued)							
Global Advantage Strategy Bond	PGSAX	–	–	PSAIX	PGBPXX	–	–
Global Bond Opportunities (U.S. Dollar-Hedged)	PAIIX	PCIIX	–	PGBIX	PGNPXX	–	PGDAX
Global Bond Opportunities (Unhedged)	PAGPX	–	–	PIGLX	–	–	PADMXX
Municipal							
California Intermediate Municipal Bond	PCMBX	PCFCX	–	PCIMX	PCIPX	–	–
California Municipal Bond	PCTTX	PCTGX	–	PCTIX	PCTPX	–	–
California Short Duration Municipal Income	PCDAX	–	–	PCDIX	PCDPX	–	–
High Yield Municipal Bond	PYMAX	PYMCX	–	PHMIX	PYMPX	–	–
PIMCO Gurtin California Municipal Intermediate Value*	–	–	–	GCMVX	–	–	–
PIMCO Gurtin California Municipal Opportunistic Value*	–	–	–	GCMFX	–	–	–
PIMCO Gurtin National Municipal Intermediate Value*	–	–	–	GNMVX	–	–	–
PIMCO Gurtin National Municipal Opportunistic Value*	–	–	–	GNMFX	–	–	–
Municipal Bond	PMLAX	PMLCX	–	PFMIX	PMUPX	–	–
National Intermediate Municipal Bond	PMNTX	PMNNX	–	PMNIX	PMNPX	–	–
New York Municipal Bond	PNYAX	PBFCX	–	PNYIX	PNYPX	–	–
Short Duration Municipal Income	PSDAX	PSDCX	–	PSDIX	PSDPX	–	–
Real Return							
Real Return	PRTNX	PRTCX	PRRRX	PRRIX	PRLPX	PRNPX	PARRX
Asset Allocation							
Global							
Emerging Markets Full Spectrum Bond	–	–	–	PFSIX	–	–	–
Global Multi-Asset	PGMAX	PGMCX	–	PGAIX	PGAPX	–	–
Real Return							
All Asset	PASAX	PASCX	PATRX	PAAIX	PALPX	PAANX	PAALX
All Asset All Authority	PAUAX	PAUCX	–	PAUIX	PAUPX	PAUNX	–
Inflation Response Multi-Asset	PZRMX	–	–	PIRMX	PPRMX	–	–
Long-Term Real Return	–	–	–	PRAIX	P RTPX	–	–
Equity							
Domestic							
RAE PLUS	PIXAX	PIXCX	–	PXTIX	PIXPX	PXTNX	PXTAX
RAE PLUS Small	PCFAX	PCFEX	–	PCFIX	PCCPX	–	–
RAE U.S.	PKAAX	–	–	PKAIX	PKAPX	–	–
RAE U.S. Small	PMJAX	–	–	PMJIX	PMJPX	–	–
RAE Low Volatility PLUS	PXLVX	–	–	PILVX	–	–	–
StocksPLUS®	PSPAX	PSPCX	PSPRX	PSTKX	PSKPX	PSTNX	PPLAX
StocksPLUS® Absolute Return	PTOAX	PSOCX	–	PSPTX	PTOPX	PSPNX	–
StocksPLUS® Long Duration	–	–	–	PSLDX	–	–	–
StocksPLUS® Short	PSSAX	PSSCX	–	PSTIX	PSPLX	PSNNX	–
StocksPLUS® Small	PCKAX	PCKCX	–	PSCSX	PCKPX	PSNSX	PCKTX
Global							
Dividend and Income	PQIZX	PQICX	–	PQIIX	PQIPX	–	–
EqS Long/Short	PMHAX	PMHCX	–	PMHIX	PMHBX	PMHNX	–
RAE Emerging Markets	PEAFX	–	–	PEIFX	PEFPX	–	–
RAE Global	PFQAX	–	–	PFQIX	PFQPX	–	–
RAE Global ex-U.S.	PZRAX	–	–	PZRIX	PZRPX	–	–
RAE International	PPYAX	–	–	PPYIX	PPYPX	–	–
RAE PLUS EMG	PEFFX	PEFCX	–	PEFIX	PEFPX	–	–
RAE PLUS International	PTSOX	–	–	PTSIX	PTIPX	–	–
RAE Low Volatility PLUS EMG	–	–	–	PLVLX	–	–	–
RAE Low Volatility PLUS International	–	–	–	PLVTX	PLVZX	–	–
StocksPLUS® International (U.S. Dollar-Hedged)	PIPAX	PIPCX	–	PISIX	PIUHX	PISNX	–
StocksPLUS® International (Unhedged)	PPUAX	PPUCX	–	PSKIX	PPLPX	PSKNX	–
RAE PLUS International	PTSOX	–	–	PTSIX	PTIPX	–	–

Mutual Funds

	Symbol						
Alternative	A	C	R	Inst.	I-2	I-3	Admin
CommoditiesPLUS® Strategy	PCLAX	PCPCX	–	PCLIX	PCLPX	PCLNX	PCPSX
CommodityRealReturn Strategy	PCRAX	PCRCX	PCSRX	PCRIX	PCRPX	PCRNX	PCRRX
Multi-Strategy Alternative	PXAAX	–	–	PXAIX	PXAPX	–	–
RAE Fundamental Advantage PLUS	PTFAX	–	–	PFATX	PFAPX	–	–
RAE Worldwide Long/Short PLUS	–	–	–	PWLIX	–	–	–
RealEstateRealReturn Strategy	PETAX	PETCX	–	PRRSX	PETPX	PNRNX	–
TRENDS Managed Futures Strategy	PQTAX	PQTCX	–	PQTIX	PQTPX	PQTNX	–

Retirement Solutions

REALPATH® Blend 2020	PBZAX	–	–	PBZNX	–	–	PBZDX
REALPATH® Blend 2025	PPZAX	–	–	PPZRX	–	–	PPZDX
REALPATH® Blend 2030	PBPAX	–	–	PBPNX	–	–	PBPRX
REALPATH® Blend 2035	PDGAX	–	–	PDGZX	–	–	PDGDX
REALPATH® Blend 2040	PVPAX	–	–	PVPNX	–	–	PVPRX
REALPATH® Blend 2045	PVQAX	–	–	PVQNX	–	–	PVQDX
REALPATH® Blend 2050	PPQAX	–	–	PPQZX	–	–	PPQDX
REALPATH® Blend 2055	PRQAX	–	–	PRQZX	–	–	PRQDX
REALPATH® Blend Income	PBRAX	–	–	PBRNX	–	–	PBRDX

ETF

	Symbol
Active ETFs	
Core	
Active Bond ETF	BOND
Enhanced Low Duration Active ETF	LDUR
Enhanced Short Maturity Active ETF	MINT
Municipal	
Short Term Municipal Bond Active ETF	SMMU
Intermediate Municipal Bond Active ETF	MUNI

ETF

	Symbol
Equity ETFs	
RAFI Dynamic Multi-Factor U.S. Equity ETF	MFUS
RAFI Dynamic Multi-Factor Emerging Markets Equity ETF	MFDX
RAFI Dynamic Multi-Factor International Equity ETF	MFEM

ETF

	Symbol
Index ETFs	
U.S. TIPS	
1–5 Year U.S. TIPS Index ETF	STPZ
Broad U.S. TIPS Index ETF	TIPZ
15+ Year U.S. TIPS Index ETF	LTPZ
U.S. Treasury	
1–3 Year U.S. Treasury Index ETF	TUZ
25+ Year Zero Coupon U.S. Treasury Index ETF	ZROZ
Corporate	
0–5 Year High Yield Corporate Bond Index ETF	HYS
Investment Grade Corporate Bond Index ETF	CORP

Closed-End Funds

	Symbol
Taxable	
Corporate & Income Opportunity Fund	PTY
Corporate & Income Strategy Fund	PCN
Dynamic Credit and Mortgage Income Fund	PCI
Dynamic Income Fund	PDI
Global StocksPLUS® & Income Fund	PGP
High Income Fund	PHK
Income Opportunity Fund	PKO
Income Strategy Fund	PFL
Income Strategy Fund II	PFN
PCM Fund Inc.	PCM
Strategic Income Fund Inc.	RCS
Tax-exempt	
California Municipal Income Fund	PCQ
California Municipal Income Fund II	PCK
California Municipal Income Fund III	PZC
Municipal Income Fund	PMF
Municipal Income Fund II	PML
Municipal Income Fund III	PMX
New York Municipal Income Fund	PNF
New York Municipal Income Fund II	PNI
New York Municipal Income Fund III	PYN

*PIMCO has engaged Gurtin Fixed Income Management, LLC (d/b/a Gurtin Municipal Bond Management, "Gurtin"), a PIMCO company, to serve as sub-adviser to the PIMCO Gurtin California Municipal Intermediate Value Fund, PIMCO Gurtin California Municipal Opportunistic Value Fund, PIMCO Gurtin National Municipal Intermediate Value Fund and PIMCO Gurtin National Opportunistic Value Fund. 17 Global Offices Include offices from the Gurtin acquisition in January 2019.

** On or about 8 January 2019 the name of this fund changed. Please refer to the respective fund page on pimco.com for additional information.

Investors should consider the investment objectives, risks, charges and expenses of the funds carefully before investing. This, and other information, is contained in each fund's prospectus and summary prospectus, if available, which may be obtained by contacting your financial advisor, by visiting pimco.com or by calling 888.87.PIMCO for mutual funds, or pimcoetfs.com, or 800.400.4ETF for exchange-traded funds. Please read them carefully before you invest or send money.

A Word about Risk: Investing in the **bond market** is subject to risks, including market, interest rate, issuer, credit, inflation risk, and liquidity risk. The value of most bonds and bond strategies are impacted by changes in interest rates. Bonds and bond strategies with longer durations tend to be more sensitive and volatile than those with shorter durations; bond prices generally fall as interest rates rise, and low interest rate environments increase this risk. Reductions in bond counterparty capacity may contribute to decreased market liquidity and increased price volatility. Bond investments may be worth more or less than the original cost when redeemed. **Currency** rates may fluctuate significantly over short periods of time and may reduce the returns of a portfolio. **Derivatives and commodity-linked derivatives** may involve certain costs and risks, such as liquidity, interest rate, market, credit, management and the risk that a position could not be closed when most advantageous. Commodity-linked derivative instruments may involve additional costs and risks such as changes in commodity index volatility or factors affecting a particular industry or commodity, such as drought, floods, weather, livestock disease, embargoes, tariffs and international economic, political and regulatory developments. Investing in derivatives could lose more than the amount invested. **Equities** may decline in value due to both real and perceived general market, economic and industry conditions. Investing in **foreign-denominated and/or -domiciled securities** may involve heightened risk due to currency fluctuations, and economic and political risks, which may be enhanced in emerging markets. **Mortgage- and asset-backed securities** may be sensitive to changes in interest rates, subject to early repayment risk, and their value may fluctuate in response to the market's perception of issuer creditworthiness; while generally supported by some form of government or private guarantee, there is no assurance that private guarantors will meet their obligations. Income from **municipal bonds** may be subject to state and local taxes and at times the alternative minimum tax; a strategy concentrating in a single or limited number of states is subject to greater risk of adverse economic conditions and regulatory changes. **Inflation-linked bonds (ILBs)** issued by a government are fixed income securities whose principal value is periodically adjusted according to the rate of inflation; ILBs decline in value when real interest rates rise. Treasury Inflation-Protected Securities (TIPS) are ILBs issued by the U.S. government.

Closed-end funds, unlike open-end funds, are not continuously offered. After the initial public offering, shares are sold on the open market through a stock exchange. Closed-end funds may be leveraged and carry various risks depending upon the underlying assets owned by a fund. Investment policies, management fees and other matters of interest to prospective investors may be found in each closed-end fund annual and semi-annual report. For additional information, please contact your investment professional.

Buying or selling ETF shares on an exchange may require the payment of brokerage commissions. Due to the costs inherent in buying or selling Fund shares, frequent trading may detract significantly from investment returns. Investment in Fund shares may not be advisable for investors who expect to engage in frequent trading.

Exchange Traded Funds ("ETF") are afforded certain exemptions from the Investment Company Act. The exemptions allow, among other things, for individual shares to trade on the secondary market. Individual shares cannot be directly purchased from or redeemed by the ETF. Purchases and redemptions directly with ETFs are only accomplished through creation unit aggregations or "baskets" of shares. Shares of an ETF are bought and sold at market price (not NAV). Brokerage commissions will reduce returns. Investment policies, management fees and other information can be found in the individual ETF's prospectus.

ETFs are subject to secondary market trading risks. Shares of an ETF will be listed for trading on an exchange, however, there can be no guarantee that an active trading market for such shares will develop or continue. There can be no guarantee that an ETF's exchange listing or ability to trade its shares will continue or remain unchanged. Shares of an ETF may trade on an exchange at prices at, above or below their most recent NAV. The per share NAV of an ETF is calculated at the end of each business day, and fluctuates with changes in the market value of the Fund's holdings. The trading prices of an ETF's shares fluctuate continuously throughout the trading day based on market supply and demand, which may not correlate to NAV. The trading prices of an ETF's shares may differ significantly from NAV during periods of market volatility, which may, among other factors, lead to the Fund's shares trading at a premium or discount to NAV.

Certain Funds use an indexing approach and may be affected by a general decline in market segments or asset classes relating to its underlying index. The Fund invests in securities and instruments included in, or representative of, its underlying index regardless of the investment merits of the underlying index.

Premiums (when market price is above NAV) or discounts (when market price is below NAV) reflect the differences (expressed as a percentage) between the NAV and the market price of the fund on a given day, generally at the time the NAV is calculated. A discount or premium could be significant. Data in chart format displaying the frequency distribution of discounts and premiums of the market price against the NAV can be found for each fund at pimcoetfs.com.

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