### Fund description

The PIMCO Active Bond Exchange-Traded Fund (Ticker: BOND) is a diversified portfolio of high quality bonds that is actively managed, seeking current income and long-term capital appreciation, consistent with prudent investment management. BOND invests primarily in investment grade debt securities, and discloses all portfolio holdings on a daily basis. The Fund will seek to maintain a fairly consistent level of dividend income, and generally seeks to manage capital gain distributions. However, there can be no assurance that a change in market conditions or other factors will not result in a significant change in the Fund’s distribution rate or that the rate will be sustainable in the future. With a primary benchmark of the Bloomberg Barclays U.S. Aggregate Index, the fund offers a core bond strategy that is designed to capitalize on opportunities across multiple sectors of the fixed income market.

### Investor benefits

The ETF structure allows for trading throughout the day, and BOND has the same expense ratio for all investors, regardless of transaction size. Fund shares are publicly traded and conveniently available to any investor who can access a major stock exchange.

Potential benefits of this fund include:

- **Direct access** to PIMCO’s portfolio management expertise, including global credit analysis and interest rate forecasting
- **Portfolio diversification**, income, the opportunity for capital appreciation and excess return in an **actively managed, risk-managed framework**
- An investment strategy **managed for all market environments**, emphasizing both top-down macroeconomic analysis and bottom-up issue selection
- **Full benefits and flexibility** of the ETF vehicle, including intraday pricing, the ability to be traded using limit and stop loss orders as well as on margin, daily portfolio disclosure and low investment minimum (1 share)

### The fund advantage

BOND deploys PIMCO’s time-tested investment process, which combines top-down and bottom-up strategies. Top-down strategies are driven by our global secular outlook for the forces likely to influence the economy and financial markets over the next three to five years and our cyclical views of six- to 12-month trends. Bottom-up strategies drive our security selection process and facilitate the identification and analysis of potentially undervalued securities. By combining perspectives from both the portfolio and security levels, we strive to add value over time within acceptable levels of portfolio risk. BOND benefits from the firm’s expertise in active fixed income investing, economic forecasting, central bank policy analysis and risk management. Since the firm’s inception in 1971, PIMCO has been a pioneer in fixed income total return investing, and is now a market leader in active ETF management.
Active Bond Exchange-Traded Fund

Performance (total returns)

Since Inception 5 yr 3 yr 1 yr 6 mos 3 mos
PIMCO ETF
NAV 4.37 3.45 4.48 8.69 2.22 0.22
Share price (market price) 4.38 3.50 4.54 8.64 2.27 0.18

Benchmark (%) 2.85 3.05 4.03 8.72 2.45 0.18

Performance quoted represents past performance. Performance is not a guarantee or a reliable indicator of future results. Current performance may be lower or higher than past performance. Performance data current to the most recent month-end is available at www.pimcoefts.com or by calling 888.400.4ETF.

Differences in the Fund’s performance versus the index and related attribution information with respect to particular categories of securities or individual positions may be attributable, in part, to differences in the pricing methodology used by the Fund and the index. There may be periods where any fund that has experienced high or unusual performance for one or more periods, will experience similar levels of performance in the future. High performance is defined as a significant increase in either (1) a fund’s total return in excess of that of the fund’s benchmark (measured on a gross return basis) or (2) a fund’s total return in excess of the fund’s historical returns between reporting periods. Unusual performance is defined as a significant change in a fund’s performance as compared to one or more previous reporting periods.

Investors should consider the investment objectives, risks, charges and expenses of the funds carefully before investing. This and other information are contained in the Fund’s prospectus, which may be obtained by calling 1-800-GIMCOETF. Please read the prospectus carefully before you invest.

Includes U.S. Treasury notes, bonds, futures, and inflation-protected securities. Includes U.S. agencies, Fannie Mae, Freddie Mac, and other mortgage-related securities. Includes mortgage- and asset-backed securities (e.g., pass-throughs, collateralized mortgage obligations, and collateralized debt obligations). Includes non-U.S. sovereigns, agencies, and supranationals. Includes U.S. dollar denominated interest rate swaps, swaptions, options, forward starting swaps, and other interest rate derivatives. Other portfolio derivatives may be included as part of other sectors, where applicable, based upon their underlying risk characteristics. The Securitized bucket will include Agency MBS, non-Agency MBS, CMBS, ABS, CDO, CLN, and similar instruments. The Industry bucket includes securities and other instruments (except those instruments tied to emerging markets by country of risk) with an effective duration less than one year. The HF bucket includes high-frequency trading, decomposition of liquid instruments, net connected liquid instruments, arbitrage, swap spread arbitrage, algorithmic trading, and volatility arbitrage. The Global Allocation bucket includes global allocation strategies, macroeconomic strategy, and other global strategies. The International Equity bucket includes emerging markets.

ETFs are subject to secondary market trading risks. Shares of an ETF will be listed for trading on an exchange, however, there can be no guarantee that an active trading market for such shares will develop or continue. There can be no guarantee that an ETF’s exchange listing or ability to trade its shares will continue or remain unchanged. Shares of an ETF may trade on an exchange at prices at, above or below their most recent NAV. The per-share NAV of an ETF is calculated at the end of each calendar day and fluctuates, sometimes significantly, with changes in the market value of the fund’s holdings. The trading prices of an ETF’s shares fluctuate continuously throughout the trading day based on market supply and demand, among other things, which may not correlate to NAV. The trading prices of an ETF’s shares may differ significantly from NAV during periods of market volatility, which may, among other factors, lead to a discount or premium to the NAV.

To discover more about tradable PIMCO ETFs, visit www.pimco.com/tradableETFs. Contact your financial professional or visit www.pimco.com/ETF-Fact-Sheet for current performance data.

ETF FFS BOND 4Q19

PIMCO is one of the world’s premier fixed income investment managers. Since our founding in 1971 in Newport Beach, California, we have continued to bring innovation and expertise to our partnership with clients seeking the best investment solutions. Today, our professionals work in 17 offices across the globe, united by a single purpose: creating opportunities for investors in every environment.

About the benchmark

Bloomberg Barclays U.S. Aggregate Index represents securities that are SEC-registered, taxable, and dollar denominated. The index covers the U.S. investment grade fixed rate bond market, with index components for government and corporate securities, mortgage pass-through securities, and asset-backed securities. These major sectors are subdivided into more specific indices that are calculated and reported on a regular basis. It is not possible to invest directly in an unmanaged index.

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Investment products

ETF FFS BOND 4Q19

Performance characteristics

SEC 30-day yield (%) 2.44%

Trading information

Ticker symbol: BOND
CUSIP: 72201R775
iNav (indicative NAV) ticker: BOND.IV
Lead Market Maker: Virtu Americas LLC
Exchange: NYSE Arca

To discover more about tradable and transparent PIMCO ETFs, please contact your advisor, call 1.888.400.4ETF (1.888.400.4383) or visit www.pimcoefts.com.

Not FDIC Insured | May Lose Value | Not Bank Guaranteed