Answers to Investor Questions on Market Volatility

Making Sense of the New Tax Deadline

**WHAT**

**WHAT DOES THE IRS TAX PAYMENT EXTENSION MEAN?**

The July 15th IRS tax filing extension applies to individual taxpayers and can mean a number of things:

- Taxpayers expecting a refund may want to file their return as soon as possible. Refund checks will be processed as before.
- There's no need to request an extension, it will be automatic. However, you can still file for a further extension if done by July 15.
- The deadline to make 2019 contributions to a Traditional or Roth IRA, Health Savings Account and Archer MSA has also been extended to July 15.

**WHY**

**WHY WAS THE DEADLINE EXTENDED?**

In an effort to provide financial relief to taxpayers affected by the COVID-19 emergency, the U.S. Treasury announced a plan to delay the filing of tax returns and the collection of tax payments that were due April 15, 2020. Under the new schedule, payment has been extended to July 15, 2020.

**HOW**

**HOW CAN TAXPAYERS MAKE THE MOST OF THEIR TIME?**

Taxpayers who have set aside money for their April tax payments may want to keep those funds in liquid, stable investments that can easily be accessed as the new payment deadline approaches.

For more insights and advice on market volatility and investing, visit pimco.com/volatility
IMPORTANT NOTICE

PIMCO does not provide legal or tax advice. Please consult your tax and/or legal counsel for specific tax or legal questions and concerns. The discussion herein is general in nature and is provided for informational purposes only. There is no guarantee as to its accuracy or completeness. Any tax statements contained herein are not intended or written to be used, and cannot be relied upon or used for the purpose of avoiding penalties imposed by the Internal Revenue Service or state and local tax authorities. Individuals should consult their own legal and tax counsel as to matters discussed herein and before entering into any estate planning, trust, investment, retirement, or insurance arrangement.

All investments contain risk and may lose value.

PIMCO as a general matter provides services to qualified institutions, financial intermediaries and institutional investors. Individual investors should contact their own financial professional to determine the most appropriate investment options for their financial situation. This material contains the current opinions of the manager and such opinions are subject to change without notice. This material has been distributed for informational purposes only and should not be considered as investment advice or a recommendation of any particular security, strategy or investment product. Information contained herein has been obtained from sources believed to be reliable, but not guaranteed. No part of this material may be reproduced in any form, or referred to in any other publication, without express written permission. PIMCO is a trademark of Allianz Asset Management of America L.P. in the United States and throughout the world. ©2020, PIMCO.

Pacific Investment Management Company LLC, 650 Newport Center Drive, Newport Beach, CA 92660, 800-387-4626