

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-2224

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
PIMCO RealPath™ 2040 Fund (formerly PIMCO RealRetirement® 2040 Fund)		26-1679343	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Erik Brown	(888) 877-4626	pimfunds@bfdsmidwest.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and Zip code of contact	
650 Newport Center Drive		Newport Beach, CA 92660	
8 Date of action		9 Classification and description	
Various - see attached schedule		Common Stock - Regulated Investment Company under IRC Section 851	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
See schedule		See schedule	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► **On the days noted in the attached supporting schedule, PIMCO RealPath™ 2040 Fund paid distributions to shareholders that were in excess of Earnings & Profits, which resulted in return of capital being paid to such shareholders.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► **Amounts treated as return of capital should decrease a shareholder's basis in their shares.**

Please refer to the attached supporting schedule for quantitative detail.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► **PIMCO RealPath™ 2040 Fund does not have sufficient Earnings & Profits to support taxable dividend character under Internal Revenue Code (IRC) Section 316. Accordingly, distributions in excess of Earnings and Profits are characterized as non-taxable return of capital distributions that reduce the basis of shares under IRC Section 301(c)(2).**

PIMCO RealPath™ 2040 Fund (formerly PIMCO RealRetirement® 2040 Fund)
2014 Return of Capital Distributions

PIMCO RealPath™ 2040 Fund - Class A

PER SHARE

RECORD DATE	PAYMENT DATE	RETURN OF CAPITAL PAID	CUSIP	TICKER
3/19/2014	3/20/2014	0.024127223	72201F219	POFAX
6/18/2014	6/19/2014	0.000000000	72201F219	POFAX
9/17/2014	9/18/2014	0.000000000	72201F219	POFAX
12/9/2014	12/10/2014	0.000000000	72201F219	POFAX
12/29/2014	12/30/2014	0.000000000	72201F219	POFAX
2014 Total Return of Capital		0.024127223		

PIMCO RealPath™ 2040 Fund - Class C

PER SHARE

RECORD DATE	PAYMENT DATE	RETURN OF CAPITAL PAID	CUSIP	TICKER
3/19/2014	3/20/2014	0.019046905	72201F151	POFCX
6/18/2014	6/19/2014	0.000000000	72201F151	POFCX
9/17/2014	9/18/2014	0.000000000	72201F151	POFCX
12/9/2014	12/10/2014	0.000000000	72201F151	POFCX
12/29/2014	12/30/2014	0.000000000	72201F151	POFCX
2014 Total Return of Capital		0.019046905		

PIMCO RealPath™ 2040 Fund - Class D

PER SHARE

RECORD DATE	PAYMENT DATE	RETURN OF CAPITAL PAID	CUSIP	TICKER
3/19/2014	3/20/2014	0.023805413	72201M883	POFDX
6/18/2014	6/19/2014	0.000000000	72201M883	POFDX
9/17/2014	9/18/2014	0.000000000	72201M883	POFDX
12/9/2014	12/10/2014	0.000000000	72201M883	POFDX
12/29/2014	12/30/2014	0.000000000	72201M883	POFDX
2014 Total Return of Capital		0.023805413		

PIMCO RealPath™ 2040 Fund - Class P

PER SHARE

RECORD DATE	PAYMENT DATE	RETURN OF CAPITAL PAID	CUSIP	TICKER
3/19/2014	3/20/2014	0.026920540	72201M511	POFPX
6/18/2014	6/19/2014	0.000000000	72201M511	POFPX
9/17/2014	9/18/2014	0.000000000	72201M511	POFPX
12/9/2014	12/10/2014	0.000000000	72201M511	POFPX
12/29/2014	12/30/2014	0.000000000	72201M511	POFPX
2014 Total Return of Capital		0.026920540		

PIMCO RealPath™ 2040 Fund - Class R

PER SHARE

RECORD DATE	PAYMENT DATE	RETURN OF CAPITAL PAID	CUSIP	TICKER
3/19/2014	3/20/2014	0.022488134	72201M404	POFRX
6/18/2014	6/19/2014	0.000000000	72201M404	POFRX

9/17/2014	9/18/2014	0.000000000	72201M404	POFRX
12/9/2014	12/10/2014	0.000000000	72201M404	POFRX
12/29/2014	12/30/2014	0.000000000	72201M404	POFRX
2014 Total Return of Capital		0.022488134		

PIMCO RealPath™ 2040 Fund - Administrative Class

PER SHARE

RECORD DATE	PAYMENT DATE	RETURN OF CAPITAL PAID	CUSIP	TICKER
3/19/2014	3/20/2014	0.025753440	72201F268	PEOAX
6/18/2014	6/19/2014	0.000000000	72201F268	PEOAX
9/17/2014	9/18/2014	0.000000000	72201F268	PEOAX
12/9/2014	12/10/2014	0.000000000	72201F268	PEOAX
12/29/2014	12/30/2014	0.000000000	72201F268	PEOAX
2014 Total Return of Capital		0.025753440		

PIMCO RealPath™ 2040 Fund - Institutional Class

PER SHARE

RECORD DATE	PAYMENT DATE	RETURN OF CAPITAL PAID	CUSIP	TICKER
3/19/2014	3/20/2014	0.027482637	72201F326	PROIX
6/18/2014	6/19/2014	0.000000000	72201F326	PROIX
9/17/2014	9/18/2014	0.000000000	72201F326	PROIX
12/9/2014	12/10/2014	0.000000000	72201F326	PROIX
12/29/2014	12/30/2014	0.000000000	72201F326	PROIX
2014 Total Return of Capital		0.027482637		

PIMCO RealPath™ 2040 Fund - Total Return of Capital

PER SHARE

RECORD DATE	PAYMENT DATE	RETURN OF CAPITAL PAID
3/19/2014	3/20/2014	0.169624292
6/18/2014	6/19/2014	0.000000000
9/17/2014	9/18/2014	0.000000000
12/9/2014	12/10/2014	0.000000000
12/29/2014	12/30/2014	0.000000000
2014 Total Return of Capital		0.169624292