

**Report of Organizational Actions
Affecting Basis of Securities**

OMB No. 1545-2224

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name PIMCO RealPath™ 2050 Fund (formerly PIMCO RealRetirement® 2050 Fund)		2 Issuer's employer identification number (EIN) 26-1679374	
3 Name of contact for additional information Erik Brown	4 Telephone No. of contact (888) 877-4626	5 Email address of contact pimfunds@bfdsmidwest.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 650 Newport Center Drive		7 City, town, or post office, state, and Zip code of contact Newport Beach, CA 92660	
8 Date of action Various - see attached schedule		9 Classification and description Common Stock - Regulated Investment Company under IRC Section 851	
10 CUSIP number See schedule	11 Serial number(s) See schedule	12 Ticker symbol See schedule	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► On the days noted in the attached supporting schedule, PIMCO RealPath™ 2050 Fund paid distributions to shareholders that were in excess of Earnings & Profits, which resulted in return of capital being paid to such shareholders.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► Amounts treated as return of capital should decrease a shareholder's basis in their shares.

Please refer to the attached supporting schedule for quantitative detail.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► PIMCO RealPath™ 2050 Fund does not have sufficient Earnings & Profits to support taxable dividend character under Internal Revenue Code (IRC) Section 316. Accordingly, distributions in excess of Earnings and Profits are characterized as non-taxable return of capital distributions that reduce the basis of shares under IRC Section 301(c)(2).

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ►
IRC Sections 301, 316 and 852.

18 Can any resulting loss be recognized? ► **Not applicable.**

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ►
The amounts referenced in this form affect a shareholder's 2014 calendar year.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign
Here**

Signature ► 

Date ► 1/15/2015

Print your name ► **Erik Brown**

Title ► **Assistant Treasurer**

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if
self-employed

PTIN

Firm's name ►

Firm's EIN ►

Firm's address ►

Phone no.

PIMCO RealPath™ 2050 Fund (formerly PIMCO RealRetirement® 2050 Fund)
2014 Return of Capital Distributions

PIMCO RealPath™ 2050 Fund - Class A

PER SHARE

RECORD DATE	PAYMENT DATE	RETURN OF CAPITAL PAID	CUSIP	TICKER
3/19/2014	3/20/2014	0.015717372	72201F193	PFYAX
6/18/2014	6/19/2014	0.000000000	72201F193	PFYAX
9/17/2014	9/18/2014	0.000000000	72201F193	PFYAX
12/9/2014	12/10/2014	0.000000000	72201F193	PFYAX
12/29/2014	12/30/2014	0.000000000	72201F193	PFYAX
2014 Total Return of Capital		0.015717372		

PIMCO RealPath™ 2050 Fund - Class C

PER SHARE

RECORD DATE	PAYMENT DATE	RETURN OF CAPITAL PAID	CUSIP	TICKER
3/19/2014	3/20/2014	0.010515171	72201F144	PFYCX
6/18/2014	6/19/2014	0.000000000	72201F144	PFYCX
9/17/2014	9/18/2014	0.000000000	72201F144	PFYCX
12/9/2014	12/10/2014	0.000000000	72201F144	PFYCX
12/29/2014	12/30/2014	0.000000000	72201F144	PFYCX
2014 Total Return of Capital		0.010515171		

PIMCO RealPath™ 2050 Fund - Class D

PER SHARE

RECORD DATE	PAYMENT DATE	RETURN OF CAPITAL PAID	CUSIP	TICKER
3/19/2014	3/20/2014	0.015480009	72201M875	PFYDX
6/18/2014	6/19/2014	0.000000000	72201M875	PFYDX
9/17/2014	9/18/2014	0.000000000	72201M875	PFYDX
12/9/2014	12/10/2014	0.000000000	72201M875	PFYDX
12/29/2014	12/30/2014	0.000000000	72201M875	PFYDX
2014 Total Return of Capital		0.015480009		

PIMCO RealPath™ 2050 Fund - Class P

PER SHARE

RECORD DATE	PAYMENT DATE	RETURN OF CAPITAL PAID	CUSIP	TICKER
3/19/2014	3/20/2014	0.018451000	72201M495	PFYPX
6/18/2014	6/19/2014	0.000000000	72201M495	PFYPX
9/17/2014	9/18/2014	0.000000000	72201M495	PFYPX
12/9/2014	12/10/2014	0.000000000	72201M495	PFYPX
12/29/2014	12/30/2014	0.000000000	72201M495	PFYPX
2014 Total Return of Capital		0.018451000		

PIMCO RealPath™ 2050 Fund - Class R

PER SHARE

RECORD DATE	PAYMENT DATE	RETURN OF CAPITAL PAID	CUSIP	TICKER
3/19/2014	3/20/2014	0.014261547	72201M503	PFYRX
6/18/2014	6/19/2014	0.000000000	72201M503	PFYRX

9/17/2014	9/18/2014	0.000000000	72201M503	PFYRX
12/9/2014	12/10/2014	0.000000000	72201M503	PFYRX
12/29/2014	12/30/2014	0.000000000	72201M503	PFYRX
2014 Total Return of Capital		0.014261547		

PIMCO RealPath™ 2050 Fund - Administrative Class

PER SHARE

RECORD DATE	PAYMENT DATE	RETURN OF CAPITAL PAID	CUSIP	TICKER
3/19/2014	3/20/2014	0.017287922	72201F250	POTAX
6/18/2014	6/19/2014	0.000000000	72201F250	POTAX
9/17/2014	9/18/2014	0.000000000	72201F250	POTAX
12/9/2014	12/10/2014	0.000000000	72201F250	POTAX
12/29/2014	12/30/2014	0.000000000	72201F250	POTAX
2014 Total Return of Capital		0.017287922		

PIMCO RealPath™ 2050 Fund - Institutional Class

PER SHARE

RECORD DATE	PAYMENT DATE	RETURN OF CAPITAL PAID	CUSIP	TICKER
3/19/2014	3/20/2014	0.018854516	72201F318	PRMIX
6/18/2014	6/19/2014	0.000000000	72201F318	PRMIX
9/17/2014	9/18/2014	0.000000000	72201F318	PRMIX
12/9/2014	12/10/2014	0.000000000	72201F318	PRMIX
12/29/2014	12/30/2014	0.000000000	72201F318	PRMIX
2014 Total Return of Capital		0.018854516		

PIMCO RealPath™ 2050 Fund - Total Return of Capital

PER SHARE

RECORD DATE	PAYMENT DATE	RETURN OF CAPITAL PAID
3/19/2014	3/20/2014	0.110567537
6/18/2014	6/19/2014	0.000000000
9/17/2014	9/18/2014	0.000000000
12/9/2014	12/10/2014	0.000000000
12/29/2014	12/30/2014	0.000000000
2014 Total Return of Capital		0.110567537