

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-2224

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
PIMCO Investment Grade Corporate Bond Fund		33-0881892	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Erik Brown	(888) 877-4626	pimfunds@bfdsmidwest.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and Zip code of contact	
650 Newport Center Drive		Newport Beach, CA 92660	
8 Date of action	9 Classification and description		
Various - see attached schedule	Common Stock - Regulated Investment Company under IRC Section 851		
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
See schedule		See schedule	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► **On the days noted in the attached supporting schedule, PIMCO Investment Grade Corporate Bond Fund paid distributions to shareholders that were in excess of Earnings & Profits, which resulted in return of capital being paid to such shareholders.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► **Amounts treated as return of capital should decrease a shareholder's basis in their shares.**
Please refer to the attached supporting schedule for quantitative detail.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► **PIMCO Investment Grade Corporate Bond Fund does not have sufficient Earnings & Profits to support taxable dividend character under Internal Revenue Code (IRC) Section 316. Accordingly, distributions in excess of Earnings and Profits are characterized as non-taxable return of capital distributions that reduce the basis of shares under IRC Section 301(c)(2).**

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ►
IRC Sections 301, 316 and 852.

18 Can any resulting loss be recognized? ► **Not applicable.**

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ►
The amounts referenced in this form affect a shareholder's 2014 calendar year.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign
Here**

Signature ►



Date ►

1/15/2015

Print your name ► **Erik Brown**

Title ► **Assistant Treasurer**

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if
self-employed

PTIN

Firm's name ►

Firm's EIN ►

Firm's address ►

Phone no.

PIMCO Investment Grade Corporate Bond Fund
2014 Return of Capital Distributions

PIMCO Investment Grade Corporate Bond Fund - Class A

PER SHARE				
RECORD DATE	PAYMENT DATE	RETURN OF CAPITAL PAID	CUSIP	TICKER
Daily	1/31/2014	0.030712047	722008307	PBDAX
Daily	2/28/2014	0.026866457	722008307	PBDAX
Daily	3/31/2014	0.027856859	722008307	PBDAX
Daily	4/30/2014	0.000000000	722008307	PBDAX
Daily	5/31/2014	0.000000000	722008307	PBDAX
Daily	6/30/2014	0.000000000	722008307	PBDAX
Daily	7/31/2014	0.000000000	722008307	PBDAX
Daily	8/31/2014	0.000000000	722008307	PBDAX
Daily	9/30/2014	0.000000000	722008307	PBDAX
Daily	10/31/2014	0.000000000	722008307	PBDAX
Daily	11/30/2014	0.000000000	722008307	PBDAX
12/9/2014	12/10/2014	0.000000000	722008307	PBDAX
12/26/2014	12/29/2014	0.000000000	722008307	PBDAX
Daily	12/31/2014	0.000000000	722008307	PBDAX
2014 Total Return of Capital		0.085435363		

PIMCO Investment Grade Corporate Bond Fund - Class C

PER SHARE				
RECORD DATE	PAYMENT DATE	RETURN OF CAPITAL PAID	CUSIP	TICKER
Daily	1/31/2014	0.023939953	722008406	PBDCX
Daily	2/28/2014	0.020881461	722008406	PBDCX
Daily	3/31/2014	0.021653208	722008406	PBDCX
Daily	4/30/2014	0.000000000	722008406	PBDCX
Daily	5/31/2014	0.000000000	722008406	PBDCX
Daily	6/30/2014	0.000000000	722008406	PBDCX
Daily	7/31/2014	0.000000000	722008406	PBDCX
Daily	8/31/2014	0.000000000	722008406	PBDCX
Daily	9/30/2014	0.000000000	722008406	PBDCX
Daily	10/31/2014	0.000000000	722008406	PBDCX
Daily	11/30/2014	0.000000000	722008406	PBDCX
12/9/2014	12/10/2014	0.000000000	722008406	PBDCX
12/26/2014	12/29/2014	0.000000000	722008406	PBDCX
Daily	12/31/2014	0.000000000	722008406	PBDCX
2014 Total Return of Capital		0.066474622		

PIMCO Investment Grade Corporate Bond Fund - Class D

PER SHARE				
RECORD DATE	PAYMENT DATE	RETURN OF CAPITAL PAID	CUSIP	TICKER
Daily	1/31/2014	0.030706269	722008505	PBDDX
Daily	2/28/2014	0.026860759	722008505	PBDDX
Daily	3/31/2014	0.027870320	722008505	PBDDX
Daily	4/30/2014	0.000000000	722008505	PBDDX
Daily	5/31/2014	0.000000000	722008505	PBDDX
Daily	6/30/2014	0.000000000	722008505	PBDDX
Daily	7/31/2014	0.000000000	722008505	PBDDX

Daily	8/31/2014	0.000000000	722008505	PBDDX
Daily	9/30/2014	0.000000000	722008505	PBDDX
Daily	10/31/2014	0.000000000	722008505	PBDDX
Daily	11/30/2014	0.000000000	722008505	PBDDX
12/9/2014	12/10/2014	0.000000000	722008505	PBDDX
12/26/2014	12/29/2014	0.000000000	722008505	PBDDX
Daily	12/31/2014	0.000000000	722008505	PBDDX
2014 Total Return of Capital		0.085437348		

PIMCO Investment Grade Corporate Bond Fund - Class P

PER SHARE

RECORD DATE	PAYMENT DATE	RETURN OF CAPITAL PAID	CUSIP	TICKER
Daily	1/31/2014	0.033434178	72201M685	PBDPX
Daily	2/28/2014	0.029263443	72201M685	PBDPX
Daily	3/31/2014	0.030363471	72201M685	PBDPX
Daily	4/30/2014	0.000000000	72201M685	PBDPX
Daily	5/31/2014	0.000000000	72201M685	PBDPX
Daily	6/30/2014	0.000000000	72201M685	PBDPX
Daily	7/31/2014	0.000000000	72201M685	PBDPX
Daily	8/31/2014	0.000000000	72201M685	PBDPX
Daily	9/30/2014	0.000000000	72201M685	PBDPX
Daily	10/31/2014	0.000000000	72201M685	PBDPX
Daily	11/30/2014	0.000000000	72201M685	PBDPX
12/9/2014	12/10/2014	0.000000000	72201M685	PBDPX
12/26/2014	12/29/2014	0.000000000	72201M685	PBDPX
Daily	12/31/2014	0.000000000	72201M685	PBDPX
2014 Total Return of Capital		0.093061092		

PIMCO Investment Grade Corporate Bond Fund - Administrative Class

PER SHARE

RECORD DATE	PAYMENT DATE	RETURN OF CAPITAL PAID	CUSIP	TICKER
Daily	1/31/2014	0.032068235	722005592	PGCAX
Daily	2/28/2014	0.028045046	722005592	PGCAX
Daily	3/31/2014	0.029119662	722005592	PGCAX
Daily	4/30/2014	0.000000000	722005592	PGCAX
Daily	5/31/2014	0.000000000	722005592	PGCAX
Daily	6/30/2014	0.000000000	722005592	PGCAX
Daily	7/31/2014	0.000000000	722005592	PGCAX
Daily	8/31/2014	0.000000000	722005592	PGCAX
Daily	9/30/2014	0.000000000	722005592	PGCAX
Daily	10/31/2014	0.000000000	722005592	PGCAX
Daily	11/30/2014	0.000000000	722005592	PGCAX
12/9/2014	12/10/2014	0.000000000	722005592	PGCAX
12/26/2014	12/29/2014	0.000000000	722005592	PGCAX
Daily	12/31/2014	0.000000000	722005592	PGCAX
2014 Total Return of Capital		0.089232943		

PIMCO Investment Grade Corporate Bond Fund - Institutional Class

PER SHARE

RECORD DATE	PAYMENT DATE	RETURN OF CAPITAL PAID	CUSIP	TICKER
Daily	1/31/2014	0.034338578	722005816	PIGIX

Daily	2/28/2014	0.030065540	722005816	PIGIX
Daily	3/31/2014	0.031188942	722005816	PIGIX
Daily	4/30/2014	0.000000000	722005816	PIGIX
Daily	5/31/2014	0.000000000	722005816	PIGIX
Daily	6/30/2014	0.000000000	722005816	PIGIX
Daily	7/31/2014	0.000000000	722005816	PIGIX
Daily	8/31/2014	0.000000000	722005816	PIGIX
Daily	9/30/2014	0.000000000	722005816	PIGIX
Daily	10/31/2014	0.000000000	722005816	PIGIX
Daily	11/30/2014	0.000000000	722005816	PIGIX
12/9/2014	12/10/2014	0.000000000	722005816	PIGIX
12/26/2014	12/29/2014	0.000000000	722005816	PIGIX
Daily	12/31/2014	0.000000000	722005816	PIGIX
2014 Total Return of Capital		0.095593060		

PIMCO Investment Grade Corporate Bond Fund - Total Return of Capital

PER SHARE

RECORD DATE	PAYMENT DATE	RETURN OF CAPITAL PAID
Daily	1/31/2014	0.185199260
Daily	2/28/2014	0.161982706
Daily	3/31/2014	0.168052462
Daily	4/30/2014	0.000000000
Daily	5/31/2014	0.000000000
Daily	6/30/2014	0.000000000
Daily	7/31/2014	0.000000000
Daily	8/31/2014	0.000000000
Daily	9/30/2014	0.000000000
Daily	10/31/2014	0.000000000
Daily	11/30/2014	0.000000000
12/9/2014	12/10/2014	0.000000000
12/26/2014	12/29/2014	0.000000000
Daily	12/31/2014	0.000000000
2014 Total Return of Capital		0.515234428