

## Daily accrual, monthly distributions

|                                   | Jan       | Feb       | Mar       | Apr       | May       | Jun       | Jul       | Aug       | Sep       | Oct        | Nov        | Dec        | Annual Capital Gains | Supplemental Dividends <sup>(1)</sup> |
|-----------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|------------|------------|----------------------|---------------------------------------|
| <b>Record Date</b>                | Daily     | Daily     | Daily     | Daily     | Daily     | Daily     | Daily     | Daily     | Daily     | Daily      | Daily      | Daily      | 12/15/2015           | 12/28/2015                            |
| <b>Ex-Dividend Date</b>           | Daily     | Daily     | Daily     | Daily     | Daily     | Daily     | Daily     | Daily     | Daily     | Daily      | Daily      | Daily      | 12/16/2015           | 12/29/2015                            |
| <b>Payable Date</b>               | 1/30/2015 | 2/27/2015 | 3/31/2015 | 4/30/2015 | 5/29/2015 | 6/30/2015 | 7/31/2015 | 8/31/2015 | 9/30/2015 | 10/30/2015 | 11/30/2015 | 12/31/2015 | 12/16/2015           | 12/29/2015                            |
| <b>Date for Year-End Estimate</b> | N/A       | N/A       | N/A       | N/A       | N/A       | N/A       | N/A       | N/A       | N/A       | N/A        | N/A        | N/A        | 11/9/2015            | 12/15/2015                            |

## Quarterly distributions

|                                   | March     | June      | September | December <sup>(2)</sup> | Fund of Funds Dec. Quarterly Distribution | Annual Capital Gains |
|-----------------------------------|-----------|-----------|-----------|-------------------------|---|----------------------|
| <b>Record Date</b>                | 3/18/2015 | 6/17/2015 | 9/16/2015 | 12/28/2015              | 12/29/2015                                | 12/15/2015           |
| <b>Ex-Dividend Date</b>           | 3/19/2015 | 6/18/2015 | 9/17/2015 | 12/29/2015              | 12/30/2015                                | 12/16/2015           |
| <b>Payable Date</b>               | 3/19/2015 | 6/18/2015 | 9/17/2015 | 12/29/2015              | 12/30/2015                                | 12/16/2015           |
| <b>Date for Year-End Estimate</b> | N/A       | N/A       | N/A       | 12/15/2015              | 12/15/2015                                | 11/9/2015            |

(1) Supplemental Dividends will be paid only in the event there is a requirement in addition to the normal Daily Accrual month-end payment.

(2) Excludes Fund of Funds that will make their Quarterly Distribution at the end of December.

**Daily Accrual Dividends:** Dividends are declared daily to that day's "settled" shareowners of record for the amount of net investment income earned that day. The payment of these dividends is on the last business day of the month.

**Record Date** – Purchases through this day are eligible to receive the distribution. Shares redeemed on this day are not eligible to receive the distribution. This date is usually the business day prior to the ex-dividend date.

**Ex-Dividend Date** – The date on which the distribution amount per share is deducted from the fund's net asset value (NAV) per share. Purchases on or after this date will not be eligible to receive the distribution. Also known as the declaration date, the ex-dividend date, is generally the business day after the record date.

**Payable Date** – The fund pays shareholders their proportional shares of the distribution on this date. For PIMCO mutual funds, the payable date for distributions paid in cash is normally the same business day as the ex-dividend date, except for those funds with daily income distributions. PIMCO fund shares purchased with reinvested distributions usually are credited on the reinvestment date at the closing price for that date.

In addition to the distribution dates noted within the calendar, additional distributions may be necessary to avoid imposition of excise tax. See the Funds' Statement of Additional Information for details on excise tax.

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California Intermediate Municipal Bond Fund  
California Municipal Bond Fund  
California Short Duration Municipal Income Fund  
Diversified Income Fund  
Emerging Local Bond Fund  
Emerging Markets Bond Fund  
Emerging Markets Corporate Bond Fund  
Emerging Markets Currency Fund  
Emerging Markets Full Spectrum Bond Fund\*  
Extended Duration Fund  
Floating Income Fund  
Foreign Bond Fund (Unhedged)  
Foreign Bond Fund (U.S. Dollar-Hedged)  
Global Advantage Strategy Bond Fund  
Global Bond Fund (Unhedged)  
Global Bond Fund (U.S. Dollar-Hedged)  
GNMA Fund

Government Money Market Fund  
High Yield Fund  
High Yield Municipal Bond Fund  
High Yield Spectrum Fund  
Income Fund  
Investment Grade Corporate Bond Fund  
Long Duration Total Return Fund  
Long-Term Credit Fund  
Long-Term U.S. Government Fund  
Low Duration Fund  
Low Duration Fund II  
Low Duration Fund III  
Moderate Duration Fund  
Money Market Fund  
Mortgage-Backed Securities Fund  
Mortgage Opportunities Fund  
Municipal Bond Fund

National Intermediate Municipal Bond Fund  
New York Municipal Bond Fund  
Real Return Fund  
Real Return Asset Fund  
Real Return Limited Duration Fund \*\*\*  
Senior Floating Rate Fund  
Short Asset Investment Fund  
Short Duration Municipal Income Fund  
Short-Term Fund  
Total Return Fund  
Total Return Fund II  
Total Return Fund III  
Total Return Fund IV  
Unconstrained Bond Fund  
Unconstrained Tax Managed Bond Fund

Quarterly distributions

All Asset All Authority Fund\*  
All Asset Fund\*  
Capital Securities and Financials Fund \*\*  
CommoditiesPLUS® Strategy Fund  
CommodityRealReturn Strategy® Fund  
Credit Absolute Return Fund  
Global Multi-Asset Fund\*  
Inflation Response Multi-Asset Fund \*  
Multi-Strategy Alternative Fund\*  
RAE Fundamental Advantage PLUS Fund  
RAE Fundamental PLUS EMG Fund  
RAE Fundamental PLUS Fund  
RAE Fundamental PLUS International Fund

RAE Fundamental PLUS Small Fund  
RAE Low Volatility PLUS EMG Fund  
RAE Low Volatility PLUS Fund  
RAE Low Volatility PLUS International Fund  
RAE Worldwide Fundamental Advantage PLUS Fund  
RAE Worldwide Long/Short PLUS Fund  
RealEstateRealReturn Strategy Fund  
RealPath™ Income Fund\*#  
RealRetirement® 2015 Fund\*^  
RealPath™ 2020 Fund\*#  
RealPath™ 2025 Fund\*#  
RealPath™ 2030 Fund\*#  
RealPath™ 2035 Fund\*#

RealPath™ 2040 Fund\*#  
RealPath™ 2045 Fund\*#  
RealPath™ 2050 Fund\*#  
RealPath™ 2055 Fund\*#  
StocksPLUS® Fund  
StocksPLUS® Absolute Return Fund  
StocksPLUS® International Fund (U.S. Dollar-Hedged)  
StocksPLUS® International Fund (Unhedged)  
StocksPLUS® Long Duration Fund  
StocksPLUS® Short Fund  
StocksPLUS® Small Fund  
TRENDS Managed Futures Strategy Fund

\* Fund of Funds  
\*\* Fund commenced operations on April 13, 2015  
\*\*\* Fund commenced operations on June 30, 2015  
^Fund paid pre-merger distribution in January, 2015 prior to merger into RealPath™ Income Fund on January 16, 2015  
#The RealRetirement Fund Series were renamed the RealPath Fund Series on January 16, 2015