

## Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-2224

► See separate instructions.

### Part I Reporting Issuer

<b>1</b> Issuer's name		<b>2</b> Issuer's employer identification number (EIN)	
PIMCO RealPath™ 2045 Fund (formerly PIMCO RealRetirement® 2045 Fund)		45-4168945	
<b>3</b> Name of contact for additional information	<b>4</b> Telephone No. of contact	<b>5</b> Email address of contact	
Erik Brown	(888) 877-4626	pimfunds@bfdsmidwest.com	
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact		<b>7</b> City, town, or post office, state, and Zip code of contact	
650 Newport Center Drive		Newport Beach, CA 92660	
<b>8</b> Date of action		<b>9</b> Classification and description	
Various - see attached schedule		Common Stock - Regulated Investment Company under IRC Section 851	
<b>10</b> CUSIP number	<b>11</b> Serial number(s)	<b>12</b> Ticker symbol	<b>13</b> Account number(s)
See schedule		See schedule	

### Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► On the days noted in the attached supporting schedule, PIMCO RealPath™ 2045 Fund paid distributions to shareholders that were in excess of Earnings & Profits, which resulted in return of capital being paid to such shareholders.

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► Amounts treated as return of capital should decrease a shareholder's basis in their shares.

Please refer to the attached supporting schedule for quantitative detail.

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► PIMCO RealPath™ 2045 Fund does not have sufficient Earnings & Profits to support taxable dividend character under Internal Revenue Code (IRC) Section 316. Accordingly, distributions in excess of Earnings and Profits are characterized as non-taxable return of capital distributions that reduce the basis of shares under IRC Section 301(c)(2).

**Part II Organizational Action** (continued)

**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ►  
**IRC Sections 301, 316 and 852.**

**18** Can any resulting loss be recognized? ► **Not applicable.**

**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ►  
**The amounts referenced in this form affect a shareholder's 2014 calendar year.**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign  
Here**

Signature ►

*Erik Brown*

Date ►

*1/15/2015*

Print your name ► **Erik Brown**

Title ► **Assistant Treasurer**

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if  
self-employed

PTIN

Firm's name ►

Firm's EIN ►

Firm's address ►

Phone no.

PIMCO RealPath™ 2045 Fund (formerly PIMCO RealRetirement® 2045 Fund)

2014 Return of Capital Distributions

**PIMCO RealPath™ 2045 Fund - Class A**

PER SHARE

RECORD DATE	PAYMENT DATE	RETURN OF CAPITAL PAID	CUSIP	TICKER
3/19/2014	3/20/2014	0.012408215	72201W238	PFZAX
6/18/2014	6/19/2014	0.000000000	72201W238	PFZAX
9/17/2014	9/18/2014	0.000000000	72201W238	PFZAX
12/9/2014	12/10/2014	0.000000000	72201W238	PFZAX
12/29/2014	12/30/2014	0.000000000	72201W238	PFZAX
2014 Total Return of Capital		<b>0.012408215</b>		

**PIMCO RealPath™ 2045 Fund - Class C**

PER SHARE

RECORD DATE	PAYMENT DATE	RETURN OF CAPITAL PAID	CUSIP	TICKER
3/19/2014	3/20/2014	0.005604366	72201W220	PFZCX
6/18/2014	6/19/2014	0.000000000	72201W220	PFZCX
9/17/2014	9/18/2014	0.000000000	72201W220	PFZCX
12/9/2014	12/10/2014	0.000000000	72201W220	PFZCX
12/29/2014	12/30/2014	0.000000000	72201W220	PFZCX
2014 Total Return of Capital		<b>0.005604366</b>		

**PIMCO RealPath™ 2045 Fund - Class D**

PER SHARE

RECORD DATE	PAYMENT DATE	RETURN OF CAPITAL PAID	CUSIP	TICKER
3/19/2014	3/20/2014	0.013299356	72201W212	PFZDX
6/18/2014	6/19/2014	0.000000000	72201W212	PFZDX
9/17/2014	9/18/2014	0.000000000	72201W212	PFZDX
12/9/2014	12/10/2014	0.000000000	72201W212	PFZDX
12/29/2014	12/30/2014	0.000000000	72201W212	PFZDX
2014 Total Return of Capital		<b>0.013299356</b>		

**PIMCO RealPath™ 2045 Fund - Class P**

PER SHARE

RECORD DATE	PAYMENT DATE	RETURN OF CAPITAL PAID	CUSIP	TICKER
3/19/2014	3/20/2014	0.015583118	72201W196	PFZPX
6/18/2014	6/19/2014	0.000000000	72201W196	PFZPX
9/17/2014	9/18/2014	0.000000000	72201W196	PFZPX
12/9/2014	12/10/2014	0.000000000	72201W196	PFZPX
12/29/2014	12/30/2014	0.000000000	72201W196	PFZPX
2014 Total Return of Capital		<b>0.015583118</b>		

**PIMCO RealPath™ 2045 Fund - Class R**

PER SHARE

RECORD DATE	PAYMENT DATE	RETURN OF CAPITAL PAID	CUSIP	TICKER
3/19/2014	3/20/2014	0.010822457	72201W188	PFZRX
6/18/2014	6/19/2014	0.000000000	72201W188	PFZRX

9/17/2014	9/18/2014	0.000000000	72201W188	PFZRX
12/9/2014	12/10/2014	0.000000000	72201W188	PFZRX
12/29/2014	12/30/2014	0.000000000	72201W188	PFZRX
2014 Total Return of Capital		<b>0.010822457</b>		

**PIMCO RealPath™ 2045 Fund - Administrative Class**

PER SHARE

RECORD DATE	PAYMENT DATE	RETURN OF CAPITAL PAID	CUSIP	TICKER
3/19/2014	3/20/2014	0.014183721	72201W170	PFZMX
6/18/2014	6/19/2014	0.000000000	72201W170	PFZMX
9/17/2014	9/18/2014	0.000000000	72201W170	PFZMX
12/9/2014	12/10/2014	0.000000000	72201W170	PFZMX
12/29/2014	12/30/2014	0.000000000	72201W170	PFZMX
2014 Total Return of Capital		<b>0.014183721</b>		

**PIMCO RealPath™ 2045 Fund - Institutional Class**

PER SHARE

RECORD DATE	PAYMENT DATE	RETURN OF CAPITAL PAID	CUSIP	TICKER
3/19/2014	3/20/2014	0.015938897	72201W162	PFZIX
6/18/2014	6/19/2014	0.000000000	72201W162	PFZIX
9/17/2014	9/18/2014	0.000000000	72201W162	PFZIX
12/9/2014	12/10/2014	0.000000000	72201W162	PFZIX
12/29/2014	12/30/2014	0.000000000	72201W162	PFZIX
2014 Total Return of Capital		<b>0.015938897</b>		

**PIMCO RealPath™ 2045 Fund - Total Return of Capital**

PER SHARE

RECORD DATE	PAYMENT DATE	RETURN OF CAPITAL PAID
3/19/2014	3/20/2014	0.087840130
6/18/2014	6/19/2014	0.000000000
9/17/2014	9/18/2014	0.000000000
12/9/2014	12/10/2014	0.000000000
12/29/2014	12/30/2014	0.000000000
2014 Total Return of Capital		<b>0.087840130</b>