

PIMCO EqS Funds Capital Gain Distribution Estimates for 2018

Please Note: These are preliminary Capital Gain estimates and some amounts may change significantly as year end tax calculations are performed. These Estimates are for informational purposes and do not constitute a guarantee that any fund will pay Capital Gains. PIMCO does not provide legal or tax advice. Please consult your tax and/or legal counsel for specific tax or legal questions and concerns.

The following are estimates for the upcoming year-end capital gain distributions to be made by **PIMCO Funds**.

Record Date: 12/12/2018
 Ex-Dividend Date: 12/13/2018
 Reinvestment Date: 12/13/2018
 Payment Date: 12/13/2018

Fund	Estimated Capital Gains Per Share		% of NAV
	Short-Term	Long-Term	
Dividend and Income Fund	\$ -	\$ -	-
EqS® Long/Short Fund*	\$ 0.42	\$ 0.42	6.99%
RAE Emerging Markets Fund*	\$ 0.08	\$ 0.64	7.08%
RAE Global Fund*	\$ 0.03	\$ 0.46	4.59%
RAE Global Ex-US Fund	\$ -	\$ -	-
RAE International Fund	\$ 0.04	\$ 0.25	2.75%
RAE US Fund*	\$ 0.07	\$ 0.38	4.01%
RAE US Small Fund*	\$ 0.16	\$ 0.48	5.56%
REALPATH® Blend 2020 Fund	\$ 0.02	\$ 0.14	1.51%
REALPATH® Blend 2025 Fund	\$ 0.04	\$ 0.14	1.59%
REALPATH® Blend 2030 Fund	\$ 0.02	\$ 0.23	2.27%
REALPATH® Blend 2035 Fund	\$ 0.03	\$ 0.36	3.38%
REALPATH® Blend 2040 Fund	\$ 0.02	\$ 0.37	3.33%
REALPATH® Blend 2045 Fund	\$ 0.03	\$ 0.46	4.13%
REALPATH® Blend 2050 Fund	\$ 0.03	\$ 0.47	4.29%
REALPATH® Blend 2055 Fund	\$ 0.03	\$ 0.41	3.77%
REALPATH® Blend Income Fund	\$ -	\$ -	-

The Capital Gain Distribution Estimates apply to all retail and institutional share classes of the PIMCO Funds.

Due to rounding some capital gain estimates round to zero.

* Capital Gain estimates have been updated

A Word About Risk: All investments are subject to risk and may lose value. Please refer to the Fund's prospectus for a complete list of applicable risks.

Investors should consider the investment objectives, risks, charges and expenses of the funds carefully before investing. This and other information are contained in the fund's prospectus and summary prospectus, if available, which may be obtained by contacting your investment professional or PIMCO representative or by visiting www.pimco.com. Please read them carefully before you invest or send money.

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