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PIMCO

PIMCO Corporate Environmental Sustainability Statement

PIMCO recognizes the importance of reviewing the firm's corporate operations and resource use to monitor certain environmental focus areas. This document summarizes PIMCO's approach to corporate environmental issues,[1] which are grounded in the firm's commitment to the UN Global Compact and its core principles.

To support the firm's corporate interests, PIMCO conducts the following activities with respect to the identified environmental focus areas:

- Monitors the firm's resource consumption and usage by reviewing actual or estimated data from internal sources and third parties;
- Periodically engages in industry discussions on issues pertaining to corporate environmental sustainability; and
- Provides periodic reporting for internal purposes.

PIMCO publishes an annual Corporate Sustainability Report, which includes relevant information regarding the firm's corporate practices related to sustainability, including with respect to the environmental focus areas referenced in this statement.

Environmental Focus Areas

The firm's environmental focus areas are further explained below.



ENERGY

PIMCO monitors energy and electricity use related to on-site generation and consumption of off-site generation in PIMCO's offices and other physical locations, including corporate data centers.

Objectives include:

- Reviewing PIMCO's environmental footprint, with a focus on greenhouse gas ("GHG") emissions, based on annual GHG inventories.
- Striving to enhance the energy efficiency standards of its office locations where possible, i.e., ratings, certifications, equipment and controls, and green energy usage.[2]
- Promoting the use of energy efficient equipment and controls throughout PIMCO's offices and physical locations.
- Incorporating environmental management-related practices into the assessment of vendors in PIMCO's Vendor Risk Oversight program.[3]

1. More information on specific environmental projects and related progress can be found in PIMCO's Corporate Sustainability Report. For information regarding the firm's fiduciary investment practices, refer to the PIMCO Sustainable Investment Policy Statement and PIMCO's Sustainable Investing Report.
2. Includes both leased and owned buildings.
3. Vendors within this program are primarily enterprise and/or institutional vendors that focus on data and information systems.



TRAVEL

PIMCO monitors use and emissions from business travel.[1] This monitoring leverages information from PIMCO's global corporate travel provider and includes estimated and actual data, where available.

Objectives include:

- Overseeing the corporate travel provider and providing direction regarding appropriate practices for travel administration.
- Reviewing business travel-related emissions.
- Encouraging efficient travel while considering business needs.



PAPER

PIMCO monitors paper use related to general business practices including internal printing and printing related to regulatory filings and reporting.

Objectives include:

- Reviewing information from select service providers on external paper consumption related to the firm's business activities.
- Encouraging practices that minimize printed materials and paper usage in meetings across global offices including by digitizing presentations and encouraging paperless meetings.
- Encouraging procurement and use of certified sustainable paper when digitizing is not available.



WASTE

PIMCO monitors garbage, recycling, and composting collection for PIMCO offices.

Objectives include:

- Reviewing information from relevant third parties including property management providers and landlords to facilitate the monitoring process.
- Enhancing awareness of waste reduction and responsible recycling practices, across offices where possible, to encourage appropriate disposal of waste.
- Focus on proper waste management and mitigating environmental impacts.



WATER

PIMCO monitors water usage in relation to PIMCO offices.[2]

Objectives include:

- Reviewing per capita water usage across all offices leveraging information provided by third parties.
- Promoting water saving technologies.

Oversight and Accountability

PIMCO's Corporate Engagement team, in collaboration with PIMCO's Sustainability Leadership team, maintain oversight of the firm's practices to monitor the environmental focus areas and objectives.

PIMCO collects data from internal and external sources to conduct monitoring and internal reporting related to the identified environmental focus areas where feasible and consistent with firm priorities; the firm also leverages this information for internal benchmarking in consideration of the firm's overall objectives.

1. Business travel includes air, rail and automotive modalities.
2. This section is directed at facility water usage and does not include packaged water or water sourced from a vendor.

PIMCO

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