

NEWS RELEASE

For information on the PIMCO Closed-End Funds:

Financial Advisors: (800) 628-1237

Shareholders: (844) 337-4626 or (844) 33-PIMCO

PIMCO Media Relations: (212) 597-1054

PGP STATEMENT ON SEC SETTLEMENT

NEW YORK, NY, June 16, 2023 - Pacific Investment Management Company LLC ("PIMCO"), the investment manager of PIMCO Global StocksPLUS® & Income Fund (NYSE: PGP), a closed-end fund ("PGP" or the "Fund"), has entered into a settlement with the U.S. Securities and Exchange Commission ("SEC") that relates to PGP.

The settlement, which contains SEC findings that PIMCO neither admits nor denies, does not affect in any way PIMCO's ability to manage PGP or any other client fund or account. The settlement relates to disclosures concerning paired interest rate swaps used by PGP, which the SEC alleges became a more significant source of the Fund's current distributable income from September 1, 2014 through August 26, 2016. The disclosures in question subsequently were updated in PGP's fiscal year-end 2016 annual shareholder report. PIMCO has agreed to pay the SEC \$6.5 million in monetary penalties to settle the matter. The settlement contains no findings that PIMCO intended to mislead investors or breach any law.

Additional Information

The common shares of the Fund trade on the New York Stock Exchange. As with any stock, the price of the Fund's common shares will fluctuate with market conditions and other factors. If you sell your common shares of the Fund, the price received may be more or less than your original investment. Shares of closed-end investment management companies, such as the Fund, frequently trade at a discount from their net asset value and may trade at a price that is less than the initial offering price and/or the net asset value of such shares. Further, if the Fund's shares trade at a price that is more than the initial offering price and/or the net asset value of such shares, including at a substantial premium and/or for an extended period of time, there is no assurance that any such premium will be sustained for any period of time and will not decrease, or that the shares will not trade at a discount to net asset value thereafter.

The Fund's daily New York Stock Exchange closing market prices, net asset values per share, as well as other information, including updated portfolio statistics and performance are available at pimco.com/closedendfunds or by calling the Fund's shareholder servicing agent at (844) 33-PIMCO. Updated portfolio holdings information about the Fund will be available approximately 15 calendar days after the Fund's most recent fiscal quarter end, and will remain accessible until the Fund files a

shareholder report or a publicly-available Form N-POR for the period that includes the date of the information.

The Fund's shares do not represent a deposit or obligation of, and are not guaranteed or endorsed by, any bank or other insured depository institution, and are not insured by the FDIC, the Federal Reserve Board or any other government agency. You may lose money by investing in the Fund.

An investor should consider, among other things, the Fund's investment objectives, risks, charges and expenses carefully before investing. The Fund's annual report contains (or will contain) this and other information about the Fund.

About PIMCO

PIMCO was founded in 1971 in Newport Beach, California and is one of the world's premier fixed income investment managers. Today we have offices across the globe and 3,000+ professionals united by a single purpose: creating opportunities for investors in every environment. PIMCO is owned by Allianz S.E., a leading global diversified financial services provider.

Except for the historical information and discussions contained herein, statements contained in this news release constitute forward-looking statements. These statements may involve a number of risks, uncertainties and other factors that could cause actual results to differ materially, including the performance of financial markets, the investment performance of PIMCO's sponsored investment products and separately managed accounts, general economic conditions, future acquisitions, competitive conditions and government regulations, including changes in tax laws. Readers should carefully consider such factors. Further, such forward-looking statements speak only on the date at which such statements are made. PIMCO undertakes no obligation to update any forward-looking statements to reflect events or circumstances after the date of such statement.

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