

June 19, 2017

For information on PIMCO Closed-End Funds:

Financial Advisors: (800) 628-1237

Shareholders: (844) 337-4626 or (844) 33-PIMCO

PIMCO Media Relations: (212) 597-1054

THREE PIMCO CLOSED-END FUNDS ANNOUNCE PORTFOLIO MANAGER ADDITIONS

NEW YORK, NY, June 19, 2017 – PIMCO Global StocksPLUS® & Income Fund (NYSE: PGP), PIMCO Income Opportunity Fund (NYSE: PKO) and PCM Fund, Inc. (NYSE: PCM) (each, a “Fund” and, together, the “Funds”) and Pacific Investment Management Company LLC (“PIMCO”), the Funds’ adviser, announced that, effective immediately, Alfred Murata will serve as co-Portfolio Manager of PGP, Alfred Murata and Bryan Tsu will serve as co-Portfolio Managers of PKO, and Alfred Murata, Russ Gannaway and Bryan Tsu will serve as co-Portfolio Managers of PCM, in each case sharing responsibilities with current Portfolio Manager Daniel J. Ivascyn.

Mr. Murata is a managing director and portfolio manager in the Newport Beach office, managing income-oriented, multi-sector credit, opportunistic and securitized strategies. Morningstar named him Fixed-Income Fund Manager of the Year (U.S.) for 2013. Prior to joining PIMCO in 2001, he researched and implemented exotic equity and interest rate derivatives at Nikko Financials Technologies. He has 17 years of investment experience and holds a Ph.D. in engineering-economic systems and operations research from Stanford University. He also earned a J.D. from Stanford Law School and is a member of the State Bar of California.

Mr. Tsu is an executive vice president and portfolio manager in the New York office, focusing on commercial mortgage-backed securities (CMBS) and collateralized loan obligations (CLOs). Prior to joining PIMCO in 2008, he worked at Bear Stearns in New York, syndicating collateralized loan and collateralized debt obligations and other asset-backed transactions. He has 11 years of investment experience and holds a bachelor’s degree in economics and operations research from Columbia University.

Mr. Gannaway is an executive vice president and commercial credit portfolio manager in the Newport Beach office, focusing on commercial real estate and CMBS. Prior to joining PIMCO in 2009, he served as an associate with JER Partners in New York. He has focused predominantly on acquisitions of various commercial real estate debt products, including mezzanine loans, B notes and CMBS B pieces. He has 12 years of investment experience and holds an undergraduate degree in business administration from the University of Georgia.

The Funds’ daily New York Stock Exchange closing market prices, net asset values per share, as well as other information, including updated portfolio statistics and performance, are available at pimco.com/closedendfunds or by calling the Funds’ shareholder servicing agent at (844) 33-PIMCO. Updated portfolio holdings information about a Fund will be available approximately 15 calendar days after such Fund’s most recent fiscal quarter end, and will remain accessible until such Fund files a Form N-Q or a shareholder report for the period which includes the date of the information.

About PIMCO

PIMCO is a leading global investment management firm with offices in 12 countries throughout North America, Europe and Asia. Founded in 1971, PIMCO offers a wide range of innovative solutions to help millions of investors worldwide meet their needs. Our goal is to provide attractive returns while maintaining a strong culture of risk management and long-term discipline. PIMCO is the investment

manager of the Funds and is owned by Allianz S.E., a leading global diversified financial services provider.

Except for the historical information and discussions contained herein, statements contained in this news release constitute forward-looking statements. These statements may involve a number of risks, uncertainties and other factors that could cause actual results to differ materially, including the performance of financial markets, the investment performance of PIMCO's sponsored investment products and separately managed accounts, general economic conditions, future acquisitions, competitive conditions and government regulations, including changes in tax laws. Readers should carefully consider such factors. Further, such forward-looking statements speak only on the date at which such statements are made. PIMCO undertakes no obligation to update any forward-looking statements to reflect events or circumstances after the date of such statement.

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