

PIMCO Funds Capital Gain Distribution Estimates for 2025

Please Note: These are preliminary Capital Gain Distribution estimates and some amounts may change significantly as year end tax calculations are performed. These Estimates are for informational purposes and do not constitute a guarantee that any fund will pay Capital Gains. Capital Gain Distribution estimates are provided for informational and tax planning purposes only, and should not be construed as legal or tax advice. No guarantee is being made that the information is accurate, complete, or timely. Please do not prepare any tax return based on these estimates. PIMCO does not provide legal or tax advice. Please consult your tax and/or legal counsel for specific tax or legal questions and concerns.

The following are estimates for the upcoming year-end capital gain distributions to be made by **PIMCO Investments LLC**.

Record Date: 12/9/2025
Ex-Dividend Date: 12/10/2025
Reinvestment Date: 12/10/2025
Payment Date: 12/10/2025

Fund	Estimated Capital Gains Per Share		% of NAV
	Short-Term	Long-Term	
PIMCO All Asset All Authority Fund	\$ -	\$ -	0.00%
PIMCO All Asset Fund	\$ -	\$ -	0.00%
PIMCO California Intermediate Municipal Bond Fund	\$ -	\$ -	0.00%
PIMCO California Municipal Bond Fund	\$ -	\$ -	0.00%
PIMCO California Municipal Intermediate Value Fund	\$ -	\$ -	0.00%
PIMCO California Municipal Opportunistic Value Fund	\$ -	\$ -	0.00%
PIMCO California Short Duration Municipal Income Fund	\$ -	\$ -	0.00%
PIMCO Climate Bond Fund	\$ -	\$ -	0.00%
PIMCO CommoditiesPLUS® Strategy Fund	\$ -	\$ -	0.00%
PIMCO CommodityRealReturn Strategy Fund®	\$ -	\$ -	0.00%
PIMCO Credit Opportunities Bond Fund	\$ -	\$ -	0.00%
PIMCO Diversified Income Fund	\$ -	\$ -	0.00%
PIMCO Dynamic Bond Fund	\$ -	\$ -	0.00%
PIMCO Emerging Markets Bond Fund	\$ -	\$ -	0.00%
PIMCO Emerging Markets Corporate Bond Fund	\$ -	\$ -	0.00%
PIMCO Emerging Markets Currency and Short-Term Investments Fund	\$ -	\$ -	0.00%
PIMCO Emerging Markets Full Spectrum Bond Fund	\$ -	\$ -	0.00%
PIMCO Emerging Markets Local Currency and Bond Fund	\$ -	\$ -	0.00%
PIMCO ESG Income Fund	\$ -	\$ -	0.00%
PIMCO Extended Duration Fund	\$ -	\$ -	0.00%
PIMCO Global Advantage® Strategy Bond Fund	\$ -	\$ -	0.00%
PIMCO Global Bond Opportunities Fund (U.S. Dollar-Hedged)	\$ -	\$ -	0.00%
PIMCO Global Core Asset Allocation Fund	\$ -	\$ -	0.00%
PIMCO GNMA and Government Securities Fund	\$ -	\$ -	0.00%
PIMCO Government Money Market Fund	\$ -	\$ -	0.00%
PIMCO High Yield Fund	\$ -	\$ -	0.00%
PIMCO High Yield Municipal Bond Fund	\$ -	\$ -	0.00%
PIMCO High Yield Spectrum Fund	\$ -	\$ -	0.00%
PIMCO Income Fund	\$ -	\$ -	0.00%
PIMCO Inflation Response Multi-Asset Fund	\$ -	\$ -	0.00%
PIMCO International Bond Fund (U.S. Dollar-Hedged)	\$ -	\$ -	0.00%
PIMCO International Bond Fund (Unhedged)	\$ -	\$ -	0.00%
PIMCO Investment Grade Credit Bond Fund	\$ -	\$ -	0.00%
PIMCO Long Duration Total Return Fund	\$ -	\$ -	0.00%
PIMCO Long-Term Credit Bond Fund	\$ -	\$ -	0.00%
PIMCO Long-Term Real Return Fund	\$ -	\$ -	0.00%
PIMCO Long-Term U.S. Government Fund	\$ -	\$ -	0.00%
PIMCO Low Duration Credit Fund	\$ -	\$ -	0.00%
PIMCO Low Duration ESG Fund	\$ -	\$ -	0.00%
PIMCO Low Duration Fund	\$ -	\$ -	0.00%
PIMCO Low Duration Fund II	\$ -	\$ -	0.00%
PIMCO Low Duration Income Fund	\$ -	\$ -	0.00%
PIMCO Low Duration Opportunities Fund	\$ -	\$ -	0.00%
PIMCO Moderate Duration Fund	\$ -	\$ -	0.00%
PIMCO Mortgage Opportunities and Bond Fund	\$ -	\$ -	0.00%
PIMCO Municipal Bond Fund	\$ -	\$ -	0.00%
PIMCO National Intermediate Municipal Bond Fund	\$ -	\$ -	0.00%
PIMCO National Municipal Intermediate Value Fund	\$ -	\$ -	0.00%
PIMCO National Municipal Opportunistic Value Fund	\$ -	\$ -	0.00%
PIMCO New York Municipal Bond Fund	\$ -	\$ -	0.00%

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The following are estimates for the upcoming year-end capital gain distributions to be made by **PIMCO Funds**.

Record Date: 12/9/2025
Ex-Dividend Date: 12/10/2025
Reinvestment Date: 12/10/2025
Payment Date: 12/10/2025

Fund	Estimated Capital Gains Per Share		% of NAV
	Short-Term	Long-Term	
PIMCO Preferred and Capital Securities Fund	\$ -	\$ -	0.00%
PIMCO RAE Fundamental Advantage PLUS Fund	\$ -	\$ -	0.00%
PIMCO RAE PLUS EMG Fund	\$ -	\$ -	0.00%
PIMCO RAE PLUS Fund	\$ -	\$ 0.83	3.76%
PIMCO RAE PLUS International Fund	\$ -	\$ -	0.00%
PIMCO RAE PLUS Small Fund	\$ -	\$ -	0.00%
PIMCO RAE Worldwide Long/Short PLUS Fund	\$ -	\$ -	0.00%
PIMCO Real Return Fund	\$ -	\$ -	0.00%
PIMCO RealEstateRealReturn Strategy Fund	\$ -	\$ -	0.00%
PIMCO Short Asset Investment Fund	\$ -	\$ -	0.00%
PIMCO Short Duration Municipal Income Fund	\$ -	\$ -	0.00%
PIMCO Short-Term Fund	\$ -	\$ -	0.00%
PIMCO StocksPLUS® Absolute Return Fund	\$ -	\$ 1.40	9.68%
PIMCO StocksPLUS® Fund	\$ -	\$ 1.20	8.16%
PIMCO StocksPLUS® International Fund (U.S. Dollar-Hedged)	\$ -	\$ -	0.00%
PIMCO StocksPLUS® International Fund (Unhedged)	\$ -	\$ -	0.00%
PIMCO StocksPLUS® Long Duration Fund	\$ -	\$ -	0.00%
PIMCO StocksPLUS® Short Fund	\$ -	\$ -	0.00%
PIMCO StocksPLUS® Small Fund	\$ -	\$ -	0.00%
PIMCO Total Return ESG Fund	\$ -	\$ -	0.00%
PIMCO Total Return Fund	\$ -	\$ -	0.00%
PIMCO Total Return Fund II	\$ -	\$ -	0.00%
PIMCO Total Return Fund IV	\$ -	\$ -	0.00%
PIMCO Total Return Fund V	\$ 0.01	\$ -	0.14%
PIMCO TRENDS Managed Futures Strategy Fund	\$ -	\$ -	0.00%

The Capital Gain Distribution Estimates apply to all retail and institutional share classes of the PIMCO Funds.

Due to rounding some capital gain estimates round to zero.

Additional distributions may be necessary to avoid imposition of excise tax. Please see the Statement of Additional Information for details.

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