PIMCO

Account Application for Institutions

PIMCO Funds

CLASS INSTITUTIONAL SHARES

Contact Information:
Phone: 800.927.4648
Fax: 816.421.2861
Email: PIPROCESS@sscinc.com
Website: pimco.com

Wire the purchase amount to:
PIMCO Funds
State Street Bank and Trust Co.
State Street Financial Center
One Lincoln Street
Boston, MA 02111
ABA: 011000028
DDA: 9905-7432
ACCT: Your PIMCO Account Number
FFC: Name of Entity and Name of Fund(s) in which you wish to invest

This application is for institutional clients investing $1,000,000 or more in the PIMCO Funds and/or PIMCO Equity Series. Individuals and trusts should complete the *Account Application for Individuals.*

INSTRUCTIONS

I. Please complete the attached application and include one of the below documents supporting the identity of your organization. The document should show the Authorized Officers who sign this application have the authority to do so.

Corporations: Attach the articles of incorporation and either a corporate resolution or the minutes of a board meeting documenting the Authorized Officers for your organization.

Partnerships: Attach a copy of the partnership agreement.

Limited Liability Companies: Attach a copy of the operating agreement.

Foundations and Endowments/Unincorporated Associations: Attach a copy of your organization's charter document and the minutes of a meeting documenting the Authorized Officer for your organization.

Sole Proprietorships: Attach a copy of your charter document or the IRS letter confirming the assignment of your Employer Identification number.

Multi-Employer Plans: Attach a copy of the trust documents and a list of authorized trustees. This may include, but is not limited to, board meeting minutes, secretary certificate, etc.

II. Fax or email the application and accompanying paperwork to 816.421.2861 or PIPROCESS@sscinc.com. PIMCO will provide you with your account number, given the account application is in good order.

III. For all purchases, including the initial purchase, you will need to facilitate the wire through your bank using the wire instructions at left. Your bank may charge fees for wire transactions.

IV. Separate trade instructions, including the initial purchase instructions, must be received in good order by the Transfer Agent via phone, fax, or email prior to NYSE close (or as otherwise noted in the prospectus) on the day your wire is received in order to receive that day's NAV. The Registered Owner, as referenced on the application, must provide the account number, account name, name of fund, share class and dollar amount to be invested. The investor must provide order instructions to the Transfer Agent by facsimile at 816.421.2861, by telephone at 800.927.4648 or by email at PIPROCESS@sscinc.com (if an investor elected this option at account opening).

If you have any questions about the funds or the attached application, please feel free to contact your account manager or call 800.927.4648.

Investors should consider the investment objectives, risks, charges and expenses of the funds carefully before investing. This and other information are contained in the fund's prospectus and summary prospectus, if available, which may be obtained by contacting your financial professional or pimco.com representative or by visiting pimco.com/investments. Please read them carefully before you invest or send money.

PIMCO Investments LLC, *1633 Broadway, New York, NY, 10019 is a company of PIMCO.*

A company of **Allianz**

Reset Entire Form

Account Application for Institutions

IMPORTANT INFORMATION ABOUT OPENING A NEW ACCOUNT

To help the government fight the funding of terrorism and money laundering activities, federal law requires all financial institutions to obtain, verify and record information that identifies each investor that opens an account. Certain institutions like Mutual Fund Companies, are also required to obtain, verify and record information about the beneficial owners and control persons of legal entity customers.

What this means for you: When you open an account, we will ask for documents and information that will allow us to identify you and your organization. In order to process your application, you must complete all sections of the form.

1. ACCOUNT REGISTRATION

Account Name____

Client Name ______________________________ State __________ ZIP Code ______________

(If account is registered in nominee name, please provide the underlying client's name and location.)

Is the purchasing entity a bank, investment advisor or a broker-dealer that is purchasing for its own account (and not in a custodial, trustee, omnibus or other nominee Capacity)? ☐ Yes ☐ No

Taxpayer ID Number____

☐ U.S. Person ☐ Other ______________________________

2. MAILING ADDRESS AND TELEPHONE NUMBER

Mailing Address____

(If you provide a P.O. Box, you must fill out Physical Address below) Apt. No.

City ______________________________ State__________ ZIP Code ______________

Daytime Telephone Number (   ) ______________________________

Additional Telephone Number (Optional) (   ) ______________________________

Physical Address ____

(required if different from above) Apt. No.

City ______________________________ State__________ ZIP Code ______________

3. ACCOUNT TYPE

Account Type (select one):		
Beneficial Owners Certification Required *	**Non-Exempt Payee**	**Exempt Payee****
S- Corp	☐	
C-Corporation (Non publicly traded)		☐
Limited Liability Company	☐	☐
Hospital/Medical Institution	☐	☐
Non-Profit		☐
College/University (Private)	☐	☐
Partnership	☐	☐
No Beneficial Owners Certification Required	**Non-Exempt Payee**	**Exempt Payee****
C-Corporation (publicly traded)	☐	
Custodian/Nominee		☐
College/University (Public)		☐
Multi-Employer		☐
Bank, Savings or Loan Associations		☐
Insurance Company		☐

3. ACCOUNT TYPE (continued)

No Beneficial Owners Certification Required	Non-Exempt Payee	Exempt Payee**
Multi Plan Omnibus – DC Plans Only		☐
Multi Plan Omnibus		☐
Defined Contribution/Benefit Plans		
401(k)		☐
403(b)		☐
Defined Benefit Plan		☐
Deferred Compensation		☐
Profit Sharing Plan		☐

Pooled Vehicle/Fund of Fund: ☐ Registered Investment Company ☐ Other pooled investment vehicle

4. ASSOCIATED INVESTMENT PROFESSIONALS

If you have been working with a consultant or investment adviser who has recommended PIMCO, provide this information to help us serve you better. If none, please continue to the next section.

Sales Representative ______________________________

Consultant Firm Name ______________________________

Investment Adviser Firm Name ______________________________

PIMCO Account Manager ______________________________

5. DIVIDEND AND CAPITAL GAIN DISTRIBUTIONS

Choose the way you want your dividend and capital gain distributions paid. Check one box for dividends, one box for capital gains. If not specified, dividends and capital gains will be reinvested in the fund that pays them.*

☐ Deposit in my bank account. (Complete Section 11.) ☐ Dividends ☐ Capital Gains

☐ Reinvest in the same fund that pays them. ☐ Dividends ☐ Capital Gains

☐ I would like to cross-reinvest my dividends and capital gains:

☐ Cross-reinvest from fund ____________ to fund ____________ ☐ Dividends ☐ Capital Gains

☐ Cross-reinvest from fund ____________ to fund ____________ ☐ Dividends ☐ Capital Gains

☐ Cross-reinvest from fund ____________ to fund ____________ ☐ Dividends ☐ Capital Gains

☐ Cross-reinvest from fund ____________ to fund ____________ ☐ Dividends ☐ Capital Gains

If you have additional selections, please attach a separate page.

6. TELEPHONE AND EMAIL TRANSACTIONS

Please accept or decline the right to transact via telephone and email on behalf of this account:

Telephone Transactions ☐ Accept ☐ Decline

Email Transactions ☐ Accept ☐ Decline

Please note that if you do not make an election, your account will automatically be coded to allow the telephone and email transaction privileges mentioned above. PIMCO may accept telephone or email instructions from any person identifying himself/herself as an Authorized Trader or Authorized Officer provided that PIMCO follows reasonable procedures and believes the instructions to be genuine. Thus, you risk the possible losses in the event of an unauthorized telephone or email request.

7. CLIENT LIST

☐ Consent Client List

From time to time, PIMCO and its affiliates may wish to include the names of certain institutional Shareholders and information concerning the Funds selected by a Shareholder on representative client lists. Client lists may include the client's name, investor type, and the fund in which they are invested, but will not include any reference to amount of investments. These lists may be disclosed to non-affiliated third parties, including for marketing purposes. By the box marked "Consent Client List" above, the shareholder hereby consents to the disclosure of such information.

8. COST BASIS ELECTION

If an Exempt Payee account type was chosen in Section 3, then this section is not applicable.

The Internal Revenue Service (IRS) released mandatory cost basis regulations requiring mutual fund companies to report cost basis information to shareholders and to the IRS on mutual fund shares acquired and subsequently redeemed after January 1, 2012 (hereinafter referred to as "covered shares").

To comply with this regulation, we ask that you choose one of the following cost basis methods for your new account. You may wish to consult your tax advisor to determine which method best suits your individual tax situation. If you do not elect a method, the fund default method of Average Cost will apply until revoked or changed by you.

☐ **Average Cost (ACST):** A method for valuing the cost of covered shares in an account by averaging the effect of all covered transactions in the account. The average cost is calculated by taking the cumulative dollar cost of the covered shares owned and dividing it by the number of covered shares in the account. Non-covered securities are calculated separately from covered securities and are not reported to the IRS.

☐ **First In, First Out (FIFO):** Depletes shares beginning with the earliest acquisition date.

☐ **Last In, First Out (LIFO):** Depletes shares beginning with the latest acquisition date.

☐ **High Cost, First Out (HIFO):** Depletes shares beginning with shares purchased at the highest cost.

☐ **Low Cost, First Out (LOFO):** Depletes shares beginning with shares purchased at the lowest cost.

☐ **Loss/Gain Utilization (LGUT):** A method that evaluates losses and gains and then strategically selects lots based on that gain/loss in conjunction with a holding period.

☐ **Specific Lot Identification (SLID):** You will need to designate which specific shares to redeem at the time you place your redemption request. A secondary accounting method must also be selected below and will only be activated if the lots chosen are no longer available. If a secondary accounting method is not selected, the default method of First In, First Out will be applied until revoked or changed by you.Please note that Average Cost cannot be used as a secondary accounting method.

☐ First In, First Out (FIFO)

☐ Last In, First Out (LIFO)

☐ High Cost, First Out (HIFO)

☐ Low Cost, First Out (LOFO)

☐ Loss/Gain Utilization (LGUT)

A few things to note:

- *Your cost basis election method will be applied to all fund positions being opened with this account form as well as to all future funds added to this account unless otherwise indicated by you.*
- *If you wish to select a different method for different funds contained within this form, please indicate as such. If you need additional space to indicate your selections, attach a separate sheet that includes all of the information requested above. Sign and date the sheet.*
- *If a method is not selected, your account will automatically default to the Average Cost (ACST) method until revoked or changed by you. Please note that if you have selected the Average Cost method for existing shares and a redemption has occurred, this method cannot be revoked for these shares. However, a new method can be selected for new shares purchased in this account. Please consult your tax advisor to determine which method is most appropriate for you. Note that PIMCO is unable to provide tax advice related to specific investments or accounts.*
- *If you would like more information about these options, you can visit us online at pimco.com/cost-basis or call a PIMCO Client Service Representative at 800.927.4648.*

9. FUND SELECTION(S)

List the fund and class of shares you are purchasing from and indicate the amount or percentage to be invested per fund. A complete list of funds is available at the end of the account application.

Estimated Initial Investment Amount $ ____________________

Separate trade instructions including the account number, account name, name of fund, share class and dollar amount to be invested must be received by the transfer agent prior NYSE close. (minimum of $1,000,000)

	Fund name and share class	Fund ticker / Fund number	Investment amount[1]
1.	____________________	__________	$ __________ or ______ %
2.	____________________	__________	$ __________ or ______ %
3.	____________________	__________	$ __________ or ______ %
4.	____________________	__________	$ __________ or ______ %
5.	Other: ____________________	__________	$ __________ or ______ %
		TOTAL: $	__________ or ______ %

If you have additional selections, attach a separate page that includes all of the information requested above. Sign and date the page.

[1] If entering percentages, please be sure to only include full percentage amounts. The percentages must equal 100%.

9A. INVESTOR PROFILE

Provide the name of the PIMCO Account Manager with whom you discussed this investment, or if none select N/A. If selecting N/A, Section 10b is not required.

Account Manager ____________________

☐ N/A

Securities regulations require that we know our customer. This information will be kept confidential. It is your responsibility to provide accurate and timely information about your investment profile, and to let us know promptly if any information about your investment profile changes and to review your portfolio with your financial professional and consider making appropriate changes.

Check boxes 1 and/or 2 as applicable

1. ☐ You have total assets of at least $50 million (as of the date of this application).
2. ☐ You (1) are capable of evaluating investment risks independently, both in general and with regard to all transactions and investment strategies involving a security or securities, and (2) will exercise independent judgment in evaluating any recommendation made by PIMCO Investments LLC or its associated persons, including any PIMCO account manager, with respect to any transactions for your PIMCO Funds account or other account.

Net Investable Assets

☐ $5,000,000 and under ☐ $5,000,001-10,000,000 ☐ $10,000,001-20,000,000
☐ $20,000,001-30,000,000 ☐ $30,000,001-40,000,000 ☐ $40,000,001-49,999,999
☐ $50,000,000 or over

9B. INVESTOR PROFILE (SKIP THIS SECTION IF BOX 1 & 2 ARE BOTH CHECKED ABOVE)

Financial Experience/Knowledge

Mutual Fund Asset Class	Experience/Knowledge of Risks			Currently Owned	
Fixed Income	☐ None	☐ Moderate	☐ Significant	☐ Yes	☐ No
Equity/Mixed Asset	☐ None	☐ Moderate	☐ Significant	☐ Yes	☐ No
Commodity/Foreign Currency Exposure	☐ None	☐ Moderate	☐ Significant	☐ Yes	☐ No

Financial Situation

Investment Objectives – Risk Tolerance (Choose one)

☐ Income with Capital Preservation – low risk
☐ Income with Moderate Growth – moderate risk
☐ Growth and Income – moderate to high risk
☐ Growth – high risk, possible loss of principal
☐ Aggressive Growth – very high risk, including large drawdowns (interim or final) and possible loss of large portion of principal

Investment Time Horizon (The minimum expected period of time invested to achieve target(s))

☐ Under 1 year ☐ 1-5 years ☐ 6-10 years ☐ Over 10 years

Tax Status

☐ Corporate ☐ Taxed as Individual ☐ Tax-exempt

10. BANK ACCOUNT INFORMATION

Bank ABA Number______________________________

Bank Account Number (DDA) ______________________________

For Further Credit Number ______________________________

For the Benefit of______________________________

Bank Account Name ______________________________

Bank Name ______________________________

Bank Telephone Number (   )______________________________

Bank Contact ______________________________

Please note that future changes to the wire instructions must be received in writing from an Authorized Officer and must contain a Medallion Signature Guarantee or Signature Validation Program Stamp.

11. AUTHORIZED TRADERS

The following are Authorized Traders. Authorized Traders are only authorized to submit trade orders on behalf of the account. Please attach a separate sheet if necessary.

Name (First, Middle Initial, Last) ______________________________

Telephone Number (   ) ____________________ Email____________________

Signature X ______________________________

Name (First, Middle Initial, Last) ______________________________

Telephone Number (   ) ____________________ Email____________________

Signature X ______________________________

Name (First, Middle Initial, Last) ______________________________

Telephone Number (   ) ____________________ Email____________________

Signature X ______________________________

12. SIGNATURE(S) AND CERTIFICATION

We understand that my/our account will be automatically subject to certain telephone privileges if I/we do not check the appropriate box in Section 7 above and that PIMCO Funds and their affiliated persons and service providers shall not be liable for any loss incurred by me/us by reason of accepting unauthorized telephone requests for my/our account provided that PIMCO Funds and their affiliated persons and service providers follow reasonable procedures and believe the instructions to be genuine. The undersigned certify(ies) that I/we have full authority and, if a natural person, I/we am/are of legal age to purchase shares pursuant to this application, have received a current prospectus and agree to be bound by all the terms, conditions and account features selected in any and all parts of this Application and the prospectus. A copy of the current prospectus(es) can be accessed at pimco.com. Additionally, the undersigned agree(s) that I/we will access and review an applicable then current prospectus for any additional PIMCO Funds that I/we may purchase in the future prior to completing any purchase of each such PIMCO Funds and in each case agree(s) to be bound by all of the terms, conditions and account features in each then applicable prospectus. **Under the penalties of perjury, I certify that: (i) the number shown in Section 1 above is my correct Social Security/Taxpayer Identification Number or Government Issued ID number, or I have applied, or will apply, for such a number and will provide it within sixty (60) days after signing this application [if I don't supply such a number within sixty (60) days, I am subject to withholding tax], (ii) I am not subject to backup withholding because the IRS (a) has not notified me that I am subject to backup withholding as a result of failure to report all interest or dividends, or (b) has rescinded a previously imposed backup withholding requirement, (iii) I am a U.S. Person (including a U.S. Resident Alien) and (iv) if applicable, to the best of my knowledge, the information provided in section 15 is complete and correct. I am aware that if the Social Security/Tax Identification Number or Government Issued ID number I have provided is incorrect, I am subject to backup withholding.** I/We understand that in accordance with applicable state regulations, my/our account balance may be transferred to the appropriate state if no activity occurs in the account within the time period specified by state law. I represent I understand that one copy of prospectuses and annual/semiannual reports will be mailed to a single household ("householding"), thereby eliminating wasteful duplication, and a household is defined as two or more investors with the same last name and address. [ ] Check here if you do not want your account to be combined with others in your household.

13. SIGNATURE(S) AND CERTIFICATION (continued)

If you are subject to backup withholding, please cross out number (ii) above. The Internal Revenue Service does not require your consent to any provisions of this document other than the certifications required to avoid backup withholding.

Signature of Authorized Officer(s):

The following are Authorized Officers. Authorized Officers have the authority to open accounts on behalf of the institution, update existing accounts, and submit trade orders on behalf of the account. Please provide supporting documentation (see Page 1 for more details).

Name (First, Middle Initial, Last) ____________________

Telephone Number (   ) ____________________ Email ____________________

Title ____________________

Signature X ____________________ Date ____________________

Name (First, Middle Initial, Last) ____________________

Telephone Number (   ) ____________________ Email ____________________

Title ____________________

Signature X ____________________ Date ____________________

Name (First, Middle Initial, Last) ____________________

Telephone Number (   ) ____________________ Email ____________________

Title ____________________

Signature X ____________________ Date ____________________

One Authorized Officer's signature is necessary to affect a change in registration, including wire instructions and authorized traders. Please specify number if more than one signature is required _________. If left blank, PIMCO will assume only one signature is required.

14. ACCOUNT ACCESS AND MUTUAL FUND LITERATURE

Online account information is available to you and your designated interested parties on PIMCO Pro at pro.pimco.com

Features include:

- Portfolio Overview
- Transactions Detail
- Reports/Statements
- Performance

PIMCO Funds and PIMCO Equity Series prospectuses, annual reports and semiannual reports are available online at pimco.com. Visit this site to view, print or download these documents at your convenience.

15. CERTIFICATION REGARDING BENEFICIAL OWNERS OF LEGAL ENTITY CUSTOMERS

Control Person (required): For one individual with significant responsibility for managing the legal entity listed above, such as:

- An executive officer or senior manager (e.g., Chief Executive Officer, Chief Financial Officer, Chief Operating Officer, Managing Member, General Partner, President, Vice President, Treasurer); or
- Any other individual who regularly performs similar functions.

First Name ______________________ Last Name ______________________

Address ____

(Residential or Business Address; P.O. Box is not allowed)

City ______________________ State ________ ZIP ____________

Date of Birth (mm/dd/yyyy)______________ Social Security Number (US Person) ______________

Passport Number (Non-US Person) ______________ Country of Issuance ______________

Citizenship: ☐ US Citizen ☐ US Resident Alien ☐ Non-US Ownership Distinctions: ☐ Ownership

Beneficial Owners: Persons opening an account on behalf of a legal entity must provide the following information for individual, **if any**, who, directly or indirectly, through any contract, arrangement, understanding, relationship or otherwise, owns 25 percent or more of the equity interests of the legal entity listed above (If no individual meets this definition, please write "Not Applicable.")

First Name ______________________ Last Name ______________________

Address ____

(Residential or Business Address; P.O. Box is not allowed)

City ______________________ State ________ ZIP ____________

Date of Birth (mm/dd/yyyy)______________ Social Security Number (US Person) ______________

Passport Number (Non-US Person) ______________ Country of Issuance ______________

Citizenship: ☐ US Citizen ☐ US Resident Alien ☐ Non-US

First Name ______________________ Last Name ______________________

Address ____

(Residential or Business Address; P.O. Box is not allowed)

City ______________________ State ________ ZIP ____________

Date of Birth (mm/dd/yyyy)______________ Social Security Number (US Person) ______________

Passport Number (Non-US Person) ______________ Country of Issuance ______________

Citizenship: ☐ US Citizen ☐ US Resident Alien ☐ Non-US

If there are additional individuals, attach a separate page that includes all of the information requested above. Sign and date the page.

In lieu of a passport number, foreign persons may also provide an alien identification card number, or number and country of issuance of any other government-issued document evidencing nationality or residence and bearing a photograph or similar safeguard.

Legal Entity Identifier ______________________________(Optional)

PIMCO Institutional Fund List and Identifiers

FUND NAME	SHARE CLASS NAME	SYMBOL - TICKER	TRANSFER AGENT FUND CODE
PIMCO ALL ASSET ALL AUTHORITY FUND	Institutional	PAUIX	1860
PIMCO ALL ASSET FUND	Institutional	PAAIX	0034
PIMCO CALIFORNIA INTERMEDIATE MUNICIPAL BOND FUND	Institutional	PCIMX	0054
PIMCO CALIFORNIA MUNICIPAL BOND FUND	Institutional	PCTIX	2062
PIMCO CALIFORNIA MUNICIPAL OPPORTUNISTIC ADVANTAGE FUND	Institutional	GCMFX	2208
PIMCO CALIFORNIA SHORT DURATION MUNICIPAL INCOME FUND	Institutional	PCDIX	1888
PIMCO CLIMATE AND BOND FUND	Institutional	PCEIX	2213
PIMCO COMMODITIESPLUS® AND BOND ALPHA FUND	Institutional	PCLIX	1970
PIMCO COMMODITY AND REAL RETURN BOND ALPHA FUND	Institutional	PCRIX	0045
PIMCO CREDIT OPPORTUNITIES BOND FUND	Institutional	PCARX	2028
PIMCO DIVERSIFIED INCOME FUND	Institutional	PDIIX	0106
PIMCO DIVIDEND AND INCOME FUND	Institutional	PQIIX	2042
PIMCO DYNAMIC BOND FUND	Institutional	PFIUX	1863
PIMCO EMERGING MARKETS BOND FUND	Institutional	PEBIX	0137
PIMCO EMERGING MARKETS CORPORATE BOND FUND	Institutional	PEMIX	1948
PIMCO EMERGING MARKETS CURRENCY AND SHORT-TERM INVESTMENTS FUND	Institutional	PLMIX	1872
PIMCO EMERGING MARKETS FULL SPECTRUM BOND FUND	Institutional	PFSIX	2078
PIMCO EMERGING MARKETS LOCAL CURRENCY AND BOND FUND	Institutional	PELBX	0332
PIMCO ESG INCOME AND BOND FUND	Institutional	PEGIX	2218
PIMCO EXTENDED DURATION FUND	Institutional	PEDIX	1890
PIMCO GLOBAL ADVANTAGE® STRATEGY BOND FUND	Institutional	PSAIX	1864
PIMCO GLOBAL BOND OPPORTUNITIES FUND (U.S. DOLLAR-HEDGED)	Institutional	PGBIX	0249
PIMCO GLOBAL CORE ASSET ALLOCATION FUND	Institutional	PGAIX	1828
PIMCO GNMA AND GOVERNMENT SECURITIES FUND	Institutional	PDMIX	0134
PIMCO GOVERNMENT MONEY MARKET FUND	Class M	PGFXX	1940
PIMCO GOVERNMENT MONEY MARKET FUND	Institutional	PGYXX	2168
PIMCO HIGH YIELD FUND	Institutional	PHIYX	0108
PIMCO HIGH YIELD MUNICIPAL BOND FUND	Institutional	PHMIX	1886
PIMCO HIGH YIELD SPECTRUM FUND	Institutional	PHSIX	1984
PIMCO INCOME FUND	Institutional	PIMIX	1821
PIMCO INFLATION RESPONSE MULTI-ASSET FUND	Institutional	PIRMX	2031
PIMCO INTERNATIONAL BOND FUND (UNHEDGED)	Institutional	PFUIX	1853
PIMCO INTERNATIONAL BOND FUND (U.S. DOLLAR-HEDGED)	Institutional	PFORX	0103
PIMCO INVESTMENT GRADE CREDIT BOND FUND	Institutional	PIGIX	0056
PIMCO LONG DURATION TOTAL RETURN FUND	Institutional	PLRIX	1889
PIMCO LONG-TERM CREDIT BOND FUND	Institutional	PTCIX	1945
PIMCO LONG-TERM REAL RETURN FUND	Institutional	PRAIX	0066
PIMCO LONG-TERM U.S. GOVERNMENT FUND	Institutional	PGOVX	0101
PIMCO LOW DURATION CREDIT FUND	Institutional	PSRIX	2000
PIMCO LOW DURATION ESG AND BOND FUND	Institutional	PLDIX	0121
PIMCO LOW DURATION FUND	Institutional	PTLDX	0036
PIMCO LOW DURATION FUND II	Institutional	PLDTX	0107
PIMCO LOW DURATION INCOME FUND	Institutional	PFIIX	1868
PIMCO LOW DURATION OPPORTUNITIES FUND	Institutional	PUTIX	1942
PIMCO MODERATE DURATION FUND	Institutional	PMDRX	0120
PIMCO MORTGAGE OPPORTUNITIES AND BOND FUND	Institutional	PMZIX	2075
PIMCO MUNICIPAL BOND FUND	Institutional	PFMIX	0040
PIMCO NATIONAL INTERMEDIATE MUNICIPAL BOND FUND	Institutional	PMNIX	2064
PIMCO NATIONAL MUNICIPAL OPPORTUNISTIC ADVANTAGE FUND	Institutional	GNMFX	2210
PIMCO NEW YORK MUNICIPAL BOND FUND	Institutional	PNYIX	0055
PIMCO PREFERRED AND CAPITAL SECURITIES FUND	Institutional	PFINX	2139
PIMCO RAE EMERGING MARKETS FUND	Institutional	PEIFX	2143
PIMCO RAE FUNDAMENTAL ADVANTAGE PLUS FUND	Institutional	PFATX	1899
PIMCO RAE GLOBAL EX-US FUND	Institutional	PZRIX	2146
PIMCO RAE INTERNATIONAL FUND	Institutional	PPYIX	2152
PIMCO RAE PLUS EMG FUND	Institutional	PEFIX	1829
PIMCO RAE PLUS FUND	Institutional	PXTIX	1874
PIMCO RAE PLUS INTERNATIONAL FUND	Institutional	PTSIX	2013
PIMCO SMALL CAP RAE PLUS BOND ALPHA FUND	Institutional	PCFIX	2010
PIMCO RAE US FUND	Institutional	PKAIX	2155

PIMCO Institutional Fund List and Identifiers *(continued)*

FUND NAME	SHARE CLASS NAME	SYMBOL - TICKER	TRANSFER AGENT FUND CODE
PIMCO RAE US SMALL FUND	Institutional	PMJIX	2158
PIMCO RAE WORLDWIDE LONG/SHORT PLUS FUND	Institutional	PWLIX	2118
PIMCO REAL ESTATE AND REAL RETURN BOND ALPHA FUND	Institutional	PRRSX	0347
PIMCO REALPATH® BLEND 2030 FUND	Institutional	PBPNX	2122
PIMCO REALPATH® BLEND 2035 FUND	Institutional	PDGZX	2123
PIMCO REALPATH® BLEND 2040 FUND	Institutional	PVPNX	2124
PIMCO REALPATH® BLEND 2045 FUND	Institutional	PVQNX	2125
PIMCO REALPATH® BLEND 2050 FUND	Institutional	PPQZX	2126
PIMCO REALPATH® BLEND 2055 FUND	Institutional	PRQZX	2127
PIMCO REALPATH® BLEND 2060 FUND	Institutional	PRBMX	2216
PIMCO REALPATH® BLEND 2065 FUND	Institutional	PBLIX	2241
PIMCO REALPATH® BLEND 2070 FUND	Institutional	PAJDX	2246
PIMCO REALPATH® BLEND INCOME FUND	Institutional	PBRNX	2119
PIMCO REAL RETURN FUND	Institutional	PRRIX	0122
PIMCO SHORT ASSET INVESTMENT FUND	Class M	PAMSX	2163
PIMCO SHORT ASSET INVESTMENT FUND	Institutional	PAIDX	2066
PIMCO SHORT DURATION MUNICIPAL INCOME FUND	Institutional	PSDIX	0053
PIMCO SHORT-TERM FUND	Institutional	PTSHX	0037
PIMCO STOCKS PLUS BOND ABSOLUTE RETURN ALPHA FUND	Institutional	PSPTX	0050
PIMCO STOCKS PLUS BOND ALPHA FUND	Institutional	PSTKX	0104
PIMCO INTERNATIONAL STOCKS PLUS BOND ALPHA FUND (UNHEDGED)	Institutional	PSKIX	0321
PIMCO INTERNATIONAL STOCKS PLUS BOND ALPHA FUND (U.S. DOLLAR-HEDGED)	Institutional	PISIX	0327
PIMCO STOCKS PLUS LONG DURATION BOND ALPHA FUND	Institutional	PSLDX	1824
PIMCO INVERSE STOCKS PLUS BOND ALPHA FUND	Institutional	PSTIX	1800
PIMCO SMALL CAP STOCKS PLUS BOND ALPHA FUND	Institutional	PSCSX	1885
PIMCO TOTAL RETURN ESG AND BOND FUND	Institutional	PTSAX	0105
PIMCO TOTAL RETURN FUND	Institutional	PTTRX	0035
PIMCO TOTAL RETURN FUND II	Institutional	PMBIX	0153
PIMCO TOTAL RETURN FUND IV	Institutional	PTUIX	2025
PIMCO TOTAL RETURN FUND V	Institutional	PPEIX	2242
PIMCO TRENDS FUND	Institutional	PQTIX	2087

PIMCO Privacy Policy[1]

PIMCO Funds
PIMCO Variable Insurance Trust ("PVIT")
PIMCO ETF Trust
PIMCO Equity Series ("PES")
PIMCO Equity Series VIT ("PESVIT")
PIMCO Managed Accounts Trust
PIMCO Sponsored Closed-End Funds
PIMCO Sponsored Interval Funds
PIMCO Capital Solutions BDC Corp.[2]
PIMCO Investments LLC[3]

The Funds consider customer privacy to be a fundamental aspect of their relationships with shareholders and are committed to maintaining the confidentiality, integrity and security of their current, prospective and former shareholders' non-public personal information. The Funds have developed policies that are designed to protect this confidentiality, while allowing shareholder needs to be served.

Obtaining Non-Public Personal Information

In the course of providing shareholders with products and services, the Funds and certain service providers to the Funds, such as the Funds' investment advisers or sub-advisers ("Advisers"), may obtain non-public personal information about shareholders, which may come from sources such as account applications and other forms, from other written, electronic or verbal correspondence, from shareholder transactions, from a shareholder's brokerage or financial advisory firm, financial professional or consultant, and/or from information captured on applicable websites.

Respecting Your Privacy

As a matter of policy, the Funds do not disclose any non-public personal information provided by shareholders or gathered by the Funds to non-affiliated third parties, except as required or permitted by law or as necessary for such third parties to perform their agreements with respect to the Funds. As is common in the industry, non-affiliated companies may from time to time be used to provide certain services, such as preparing and mailing prospectuses, reports, account statements and other information, conducting research on shareholder satisfaction and gathering shareholder proxies. The Funds or their affiliates may also retain non-affiliated companies to market Fund shares or products which use Fund shares and enter into joint marketing arrangements with them and other companies. These companies may have access to a shareholder's personal and account information, but are permitted to use this information solely to provide the specific service or as otherwise permitted by law. In most cases, the shareholders will be clients of a third party, but the Funds may also provide a shareholder's personal and account information to the shareholder's respective brokerage or financial advisory firm and/or financial professional or consultant.

Sharing Information with Third Parties

The Funds reserve the right to disclose or report personal or account information to non-affiliated third parties in limited circumstances where the Funds believe in good faith that disclosure is required under law, to cooperate with regulators or law enforcement authorities, to protect their rights or property, or upon reasonable request by any Fund in which a shareholder has invested. In addition, the Funds may disclose information about a shareholder or a shareholder's accounts to a non-affiliated third party at the shareholder's request or with the consent of the shareholder.

Sharing Information with Affiliates

The Funds may share shareholder information with their affiliates in connection with servicing shareholders' accounts, and subject to applicable law may provide shareholders with information about products and services that the Funds or their Advisers, distributors or their affiliates ("Service Affiliates") believe may be of interest to such shareholders. The information that the Funds may share may include, for example, a shareholder's participation in the Funds or in other investment programs sponsored by a Service Affiliate, a shareholder's ownership of certain types of accounts (such as IRAs), information about the Funds' experiences or transactions with a shareholder, information captured on applicable websites, or other data about a shareholder's accounts, subject to applicable law. The Funds' Service Affiliates, in turn, are not permitted to share shareholder information with non-affiliated entities, except as required or permitted by law.

Procedures to Safeguard Private Information

The Funds take seriously the obligation to safeguard shareholder non-public personal information. In addition to this policy, the Funds have implemented procedures that are designed to restrict access to a shareholder's non-public personal information to internal personnel who need to know that information to perform their jobs, such as servicing shareholder accounts or notifying shareholders of new products or services. Physical, electronic and procedural safeguards are in place to guard a shareholder's non-public personal information.

Information Collected from Websites

The Funds or their service providers and partners may collect information from shareholders via websites they maintain. The information collected via websites maintained by the Funds or their service providers includes client non-public personal information.

Changes to the Privacy Policy

From time to time, the Funds may update or revise this privacy policy. If there are changes to the terms of this privacy policy, documents containing the revised policy on the relevant website will be updated.

1 When distributing this Policy, a Fund may combine the distribution with any similar distribution of its investment adviser's privacy policy. The distributed, combined, policy may be written in the first person (i.e. by using "we" instead of "the Funds").

2 The listed entities which are open-end investment companies are known as the "Trusts," the listed entities which are publicly-traded closed-end investment companies are known as the "Closed-End Funds," the listed entities which are closed-end investment companies operating as "interval" funds pursuant to Rule 23c-3 under the 1940 Act are known as the "Interval Funds", and the listed entities which are business development companies are known as the "BDCs." The Trusts' respective series, the Closed-End Funds, the Interval Funds and the BDC are referred to herein as the "Funds." References to "Trustees" include Directors, as applicable.

3 PIMCO Investments LLC ("PI") serves as the Funds' distributor and does not provide brokerage services or any financial advice to investors in the Funds solely because it distributes the Funds. This Privacy Policy applies to the activities of PI to the extent that PI regularly effects or engages in transactions with or for a shareholder of a series of a Trust who is the record owner of such shares. For purposes of this Privacy Policy, references to "the Funds" shall include PI when acting in this capacity.

PIMCO Funds
PIMCO Variable Insurance Trust ("PVIT")
PIMCO ETF Trust
PIMCO Equity Series ("PES")
PIMCO Equity Series VIT ("PESVIT")
PIMCO Managed Accounts Trust
PIMCO Sponsored Closed-End Funds
PIMCO Sponsored Interval Funds
PIMCO Capital Solutions BDC Corp.[1]
PIMCO Investments LLC [2]

Funds Privacy Notice for California Resident Representatives of Institutional Shareholders[3]

Introduction

The purpose of this Privacy Notice for California Residents ("**California Privacy Notice**") is to provide certain individuals who reside in California and are representatives of our institutional shareholders with information regarding our collection and use of their personal information (as defined below), in accordance with the California Consumer Privacy Act of 2018, as amended (the "**CCPA**"). This California Privacy Notice is intended to apply to personal information we collect through our account applications as well as other sources, as described below. It does not apply to personal information collected through our website, which is described here: https://www.pimco.com/en-us/general/legal-pages/privacy-policy#online-privacy-notice.

The CCPA may not be applicable to every individual receiving this notice. For example, the CCPA contains certain exceptions, including an exception for personal information that is collected, processed, sold or disclosed subject to the federal Gramm Leach Bliley Act ("**GLBA**") and implementing regulations, and so the privacy rights set out herein may not apply to you or to all of your personal information.

Personal Information

By "**personal information**" we mean information that identifies, relates to, describes, is reasonably capable of being associated with, or could reasonably be linked, directly or indirectly, with a particular individual natural person who is a California resident, which includes "personal information" and "sensitive personal information" as such terms are defined in the CCPA. For institutional shareholder, this includes information of individuals connected with you as a shareholder, who act on your behalf, or represent you as an authorized person (for example, individual directors, shareholders, beneficial owners, authorized signatories, trustees, employees, representatives, consultants, intermediaries or agents).

Personal Information We May Collect From or About You

(i) Identifiers such as your name, residential and/or business address, mailing address, email address, business contact information, driver's license, tax identification number, social security (or national insurance or similar) number, passport number and other government identification information and/or numbers.

(ii) Categories of personal information listed in the California Customer Records statute (Cal. Civ. Code 1798.80(e)) that may include social security number, physical characteristics or description, address, telephone number, [passport number, driver's license or state identification card number.

(iii) Commercial information, including records of products or services purchased, obtained or considered, or other purchasing or consuming histories or tendencies.

(iv) Geolocation data, such as your residential and/or business address, or mailing address.

(v) Professional or employment-related information, such as your job title or employer.

(vi) Inferences drawn from this information.

(vii) Sensitive personal information, such as your social security, driver's license, state identification card, or passport number.

"Publicly available information", lawfully obtained, truthful information that is a matter of public concern, "de-identified" data and "aggregate" California resident information (as those terms are used in the CCPA) are not personal information for purposes of the CCPA. This California Privacy Notice does not apply to such information.

Sources From Which We May Obtain Your Personal Information

We collect personal information from the following sources:

(i) Your, your employer's, your designated representative's and/or other authorized person's correspondence, interactions and transactions with us, or our affiliates, delegates or others, including through account applications and other forms, from other written, electronic or verbal correspondence, from shareholder transactions, and/or from a shareholder's brokerage or financial advisory firm, financial professional or consultant.

(ii) Information we receive from our service providers, such as the Funds' investment advisers or sub-advisers ("Advisers"), transfer agent, or other sources we may engage in connection with conducting due diligence, know-your-customer, anti-money laundering and other checks required to be performed in relation to admitting new shareholders.

(iii) Information from government and other public databases.

1 PIMCO Funds, PVIT, PIMCO ETF Trust, PES, PESVIT and PIMCO Managed Accounts Trust are referred to collectively as the "Trusts." The listed entities which are publicly-traded closed-end investment companies are known as the "Closed-End Funds", the listed entities which are closed-end investment companies operating as "interval" funds under Rule 23c-3 under the 1940 Act are known as the "Interval Funds", and the listed entities which are business development companies are known as the "BDCs." The Trusts, the Closed-End Funds, the Interval Funds and the BDCs are referred to collectively as the "Funds."

2 PIMCO Investments LLC ("PI") serves as the Funds' distributor and does not provide brokerage services or any financial advice to investors in the Funds solely because it distributes the Funds. This Privacy Policy applies to the activities of PI to the extent that PI regularly effects or engages in transactions with or for a shareholder of a series of a Trust who is the record owner of such shares. For purposes of this Privacy Policy, references to "the Funds" shall include PI when acting in this capacity.

3 When distributing this Policy, a Fund may combine the distribution with any similar distribution of its investment adviser's privacy policy. The distributed, combined, policy may be written in the first person (i.e. by using "we" instead of "the Funds").

How We May Use Your personal information

We may collect, store and use your personal information for the following purposes:

(i) To deliver the information, products and services you or your employer requested from us.

(ii) To reach out to you about and market or promote new information to you or your employer.

(iii) To communicate with you or your employer.

(iv) To carry out our obligations and enforce our rights and obligations under a contract with you or your employer or to take steps at your request prior to entering into such a contract (e.g., to process an account application, reflect your employer's ownership of shares in the Funds, provide information you have requested, create and administer your employer's account, administer your employer's investments, maintain registers and communicate with you about your employer's investments).

(v) In any other way we describe when you provide the information, or otherwise at your direction or with your or your employer's consent.

(vi) As permitted by law or as we may notify you.

(vii) Where it is necessary for the establishment, exercise or defense of legal claims.

How We May Disclose Your Personal Information

We may disclose personal information to our affiliates and certain unaffiliated entities (including but not limited to your employer) in order to carry out and implement any and all purposes described above, and for the objects of the Funds, including:

(i) To our service providers, affiliates and delegates, including the Advisers and transfer agent, that may act as service providers (the "Service Providers"), which may use personal information, for example, to provide their services to us, prepare and mail prospectuses, reports, account statements and other information, conduct research on shareholder satisfaction and gather shareholder proxies.

(ii) To entities that help us market Fund shares or products which use Fund shares and enter into joint marketing arrangements with them and other companies. These companies may have access to your employer's account information.

(iii) To your employer's brokerage or financial advisory firm and/or financial professional or consultant.

(iv) To cooperate with regulators or law enforcement authorities, including in response to an inquiry or investigation from a regulator such as the California Attorney General or California Privacy Protection agency, to protect the Funds' rights and property, or upon reasonable request by any Fund in which a shareholder has invested.

(v) As authorized by you, your employer or designated representatives of you or your employer or other authorized persons.

(vi) With our affiliates in connection with servicing shareholders' accounts, and subject to applicable law you or your employer may be provided with information about products and services that the Funds or their Advisers, distributors or their affiliates ("**Service Affiliates**") believe may be of interest to such shareholders. The information disclosed may include, for example, a shareholder's participation in the Funds or in other investment programs sponsored by a Service Affiliate, a shareholder's ownership of certain types of accounts, information about the Funds' experiences or transactions with the shareholder, or other data about a shareholder's accounts, subject to applicable law.

(vii) As required by law, regulation, or self-regulatory requirement, including to comply with a subpoena or similar legal process, including when we believe in good faith that disclosure is legally required.

(viii) As necessary for the establishment, exercise or defense of legal claims, or where otherwise necessary to protect our rights and property.

We distribute your personal information to such entities in accordance with applicable law, rule and regulation.

Data Retention

We will retain your personal information for as long as necessary to fulfil the purposes for which it was collected and processed, including for the purposes of satisfying any legal, regulatory, accounting or reporting requirements. To determine the appropriate retention period for your personal information, we will consider the amount, nature and sensitivity of the personal information, the potential risk from unauthorized use or disclosure, the purposes for which we process personal information and whether we can achieve those purposes through other means, and applicable legal requirements.

California Privacy Rights

As a California resident, you may have certain rights in relation to your personal information.

Right to Know

You may have the right to know how we have collected, used and disclosed your personal information over the last twelve months. Specifically, you may have the right to know:

- The categories of personal information we have collected about you.
- The categories of sources from which we have collected your personal information.
- The business or commercial purpose for which we collect, sell or share your personal information.
- The categories of third parties to whom we have disclosed your personal information.
- The categories of third parties to with whom we "share" your personal information for purposes of cross-context behavioral advertising, or to whom we sell your personal information.
- The categories of personal information that we have sold or shared about you and the categories of third parties to whom it was sold or shared
- The categories of personal information we have disclosed about you for a business purpose and the categories of persons to whom we have disclosed it

In addition, you may have the **right to know the specific pieces of personal information** we have collected about you. Subject to certain exceptions and limitations, you may request that we provide this information dating back to January 1, 2022.

Right to Make a Deletion Request

You may have the right to request that we delete your personal information that we have collected or received. Subject to certain exceptions, we must delete your personal information and direct our service provider and contractors to do the same.

Right to Correct your Inaccurate Personal Information

You may have the right to request that we correct any inaccurate personal information about you, taking into account the nature of the personal information and the purposes of the processing of the personal information.

Right to Opt-Out of Sales of your Personal Information

If we were to "sell" your personal information as such term is defined in the CCPA, you would have the right to opt-out of the sale of your personal information. We do not sell your personal information for purposes of the CCPA.

Right to Opt-Out of Sharing of your Personal Information

If we were to "share" your personal information for purposes of "cross-context behavioral advertising" as such terms are defined in the CCPA, you would have the right to opt-out of the sharing of your personal information. We do not share your personal information for cross-context behavioral advertising for purposes of the CCPA.

Right to Limit Use of your Sensitive Personal Information

Subject to certain exceptions, you may have the right to limit our use and disclosure of your Sensitive personal information. We do not use or disclose your sensitive personal information in a manner that gives rise to this right.

Right to Non-Discrimination

You have the right not to be discriminated against by us for choosing to exercise your rights under the CCPA.

Minors Under Age 16

We do not have actual knowledge that we sell the personal information of minors under the age of 16, or share it for cross-context behavioral advertising, for purposes of the CCPA.

How to Exercise Your California Privacy Rights

If you wish to exercise the rights noted above, please submit a request to us by contacting us at AmericasPrivacy@pimco.com or calling us at 866-746-2615.

Information for Authorized Agents

You can authorize a person ("Authorized Agent") registered with the California Secretary of State to exercise your California privacy rights on your behalf. An Authorized Agent can also include a person who has power of attorney or is acting as a conservator. To submit a request to PIMCO on behalf of another person as an Authorized Agent, please submit a request to us by clicking here, calling us at 866-746-2615 or contacting us at AmericasPrivacy@pimco.com.

Verifying Your Requests

We only respond to your requests to know how we have collected, used and disclosed your personal information, to access the specific pieces of personal information we have about you, or to delete and correct inaccurate personal information when those requests are "verifiable."

We may need to ask you for personal information to verify your request so we can match it to the personal information we already have about you. We may also need to obtain additional information about you that we do not already have. If you provide us with new personal information that we do not already have about you, we will use it solely for the purpose of verifying your request. We will let you know via email if we need more information from you to verify your request. Please reply to our requests promptly.

We will communicate with you about your requests via email. We will use the email address you provided when submitting your request.

If we cannot verify your identity, we will let you know.

Responding to Requests

We aim to promptly verify and respond to your requests within 45 days of receipt but may require a total of up to 90 days to respond to your requests. If we require additional time beyond the initial 45 days after we receive your request, we will let you know within the first 45 days.

We do not ordinarily charge a fee for our response to your requests. However, we may do so to the extent your request(s) are excessive, repetitive, or manifestly unfounded. If we determine that charging a fee is warranted, we will let you know and will provide you with an estimate of the associated costs of responding to your request(s).

If we determine that we cannot or will not take the action that you requested, we will let you know. We will inform you of our reasons for not taking action and any rights you may have to appeal the decision.

Unless you tell us that you would like to receive a response via postal mail, we will respond to you via email regarding your requests to know and to access the specific pieces of personal information we have about you. We will contact you at the email address you provided when submitting your request(s). If you would like to receive responses to a request to know or access personal information via postal mail rather than email, please let us know when submitting your request(s).

Limitations

The CCPA does not apply in full to all personal information we collect from California residents. Therefore, even if you are a California resident and submit a verifiable request, we may not be required to comply with your request.

We are only required to respond to certain requests twice in any twelve-month period. We are not required to provide you access to specific pieces of personal information more than twice in any twelve-month period. Similarly, we are not required to comply with your "requests to know" more than twice in any twelve-month period.

Changes to Our California Privacy Notice

From time to time, we may update or revise this California Privacy Notice. If there are changes to the terms of this California Privacy Notice, documents containing the revised policy will be updated.

Contacting Us

If you would like further information on the collection or use of your personal information, please submit questions, comments and requests by contacting us at AmericasPrivacy@pimco.com.

Last Revised: January 2023

PIMCO