SEPTEMBER 30, 2025 (UNAUDITED)

PIMCO

PIMCO Income Portfolio

Portfolio Holdings

PIMCO Income Portfolio
Notes to Financial Statements

Schedule of Investments PIMCO Income Portfolio

September 30, 2025
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

		PRINCIPAL AMOUNT (000s)	MARKET VALUE (000s)
INVESTMENTS IN SECURITIES 153.1% ¤			
LOAN PARTICIPATIONS AND ASSIGNMENTS 1.4%			
Altice France SA			
7.526% (EUR003M + 5.500%) due 08/15/2028 ~	EUR	99	$ 110
9.818% (TSFR3M + 5.500%) due 08/15/2028 «~	$	693	673
Envision Healthcare Corp.			
12.230% (TSFR3M + 7.875%) due 07/20/2026 «~		664	664
12.230% (TSFR3M + 7.875%) due 11/03/2028 «~		4,502	4,637
Lealand Finance Co. BV			
7.278% (TSFR1M + 3.000%) due 06/30/2027 ~		6	5
Lealand Finance Co. BV (5.278% Cash)			
5.728% - 5.278% due 12/31/2027 ~		16	12
Mercury Aggregator LP (19.000% PIK)			
19.000% due 04/03/2026 «(b)		161	47
Poseidon Bidco SASU			
7.000% (EUR003M + 5.000%) due 03/13/2030 ~	EUR	1,000	552
SCUR-Alpha 1503 GmbH			
9.808% (TSFR3M + 5.500%) due 03/29/2030 ~	$	1,268	1,172
Softbank Vision Fund II			
TBD% - 7.652% (TSFR3M + 3.650%) due 12/23/2029 «~		4,352	2,199
Syniverse Holdings, Inc.			
11.002% (TSFR3M + 7.000%) due 05/13/2027 ~		912	892
TransDigm, Inc.			
6.502% (TSFR3M + 2.500%) due 02/28/2031 ~		2,988	2,990
U.S. Renal Care, Inc.			
9.278% (TSFR1M + 5.000%) due 06/28/2028 ~		118	113
Westmoreland Coal Co.			
8.000% due 03/15/2029 «		7	3
Total Loan Participations and Assignments (Cost $14,352)			14,069
CORPORATE BONDS & NOTES 12.9%			
BANKING & FINANCE 4.6%			
Avolon Holdings Funding Ltd.			
2.528% due 11/18/2027		865	832
Banca Monte dei Paschi di Siena SpA			
1.875% due 01/09/2026	EUR	1,515	1,776
Banco Santander SA			
6.607% due 11/07/2028	$	2,500	2,674
BPCE SA			
6.612% due 10/19/2027 •		1,250	1,279
6.714% due 10/19/2029 •		1,250	1,328
Country Garden Holdings Co. Ltd.			
2.700% due 07/12/2026 ^(c)		560	61
Credicorp Capital Sociedad Titulizadora SA			
9.700% due 03/05/2045	PEN	700	214
10.100% due 12/15/2043		500	155
Credit Suisse AG AT1 Claim	$	2,845	370
Deutsche Bank AG			
6.720% due 01/18/2029 •		400	420
EPR Properties			
4.750% due 12/15/2026		5	5
4.950% due 04/15/2028		10	10
Ford Motor Credit Co. LLC			
3.815% due 11/02/2027		2,963	2,891
4.125% due 08/17/2027		260	256
4.271% due 01/09/2027		1,970	1,954
GLP Capital LP/GLP Financing II, Inc.			
4.000% due 01/15/2031		1,485	1,422
5.300% due 01/15/2029		66	67
Intesa Sanpaolo SpA			
7.200% due 11/28/2033		1,300	1,482
Marex Group PLC			
5.829% due 05/08/2028		2,600	2,638
Morgan Stanley			
0.000% due 04/02/2032 þ(i)		300	217
5.123% due 02/01/2029 •		2,029	2,073
Nationwide Building Society			
6.557% due 10/18/2027 •		2,500	2,557
NatWest Group PLC			
4.445% due 05/08/2030 •		400	401
5.076% due 01/27/2030 •		200	204
5.516% due 09/30/2028 •		2,200	2,256

Nissan Motor Acceptance Co. LLC			
2.000% due 03/09/2026		1,500	1,477
5.625% due 09/29/2028		3,400	3,404
6.125% due 09/30/2030		1,100	1,101
Panama Infrastructure Receivable Purchaser PLC			
0.000% due 04/05/2032 (f)		2,525	1,903
Societe Generale SA			
6.691% due 01/10/2034 •		2,400	2,615
Starwood Property Trust, Inc.			
5.250% due 10/15/2028 (a)		5,100	5,105
UBS Group AG			
2.125% due 10/13/2026 •	EUR	200	235
5.959% due 01/12/2034 •	$	3,624	3,878
6.442% due 08/11/2028 •		300	312
Uniti Group LP/Uniti Group Finance 2019, Inc./CSL Capital LLC			
10.500% due 02/15/2028		371	391
			47,963
INDUSTRIALS 6.5%			
Altice France SA			
3.375% due 01/15/2028	EUR	100	101
5.125% due 01/15/2029	$	200	172
8.125% due 02/01/2027		1,100	1,052
American Airlines Pass-Through Trust			
3.350% due 04/15/2031		12	12
Bayer U.S. Finance II LLC			
4.375% due 12/15/2028		3,100	3,090
Bayer U.S. Finance LLC			
6.500% due 11/21/2033		1,840	1,986
Beignet			
6.850% due 06/01/2049 «(a)		20,510	20,510
Boeing Co.			
2.196% due 02/04/2026		290	288
2.750% due 02/01/2026		1,000	994
3.250% due 02/01/2028		1,700	1,661
5.150% due 05/01/2030		1,400	1,437
6.259% due 05/01/2027		290	298
6.298% due 05/01/2029		50	53
Carvana Co.			
9.000% due 06/01/2031		1,281	1,452
Carvana Co. (9.000% Cash)			
9.000% due 06/01/2030		1,021	1,069
CVS Pass-Through Trust			
5.789% due 01/10/2026		15	15
DISH DBS Corp.			
5.250% due 12/01/2026		2,300	2,262
5.750% due 12/01/2028		2,630	2,523
Energy Transfer LP			
4.950% due 05/15/2028		9	9
Essent Group Ltd.			
6.250% due 07/01/2029		1,600	1,677
Flora Food Management BV			
6.875% due 07/02/2029	EUR	500	588
Hyundai Capital America			
4.300% due 09/24/2027	$	3,900	3,900
Mitchells & Butlers Finance PLC			
6.013% due 12/15/2030	GBP	7	9
Nissan Motor Co. Ltd.			
4.810% due 09/17/2030	$	100	94
8.125% due 07/17/2035		1,500	1,611
Petroleos de Venezuela SA			
5.375% due 04/12/2027 ^(c)		385	63
5.500% due 04/12/2037 ^(c)		382	62
6.000% due 11/15/2026 ^(c)		63	10
9.750% due 05/17/2035 ^(c)		100	18
Petroleos Mexicanos			
6.700% due 02/16/2032		3,081	3,055
Prosus NV			
2.778% due 01/19/2034	EUR	2,456	2,649
Saudi Arabian Oil Co.			
4.750% due 06/02/2030	$	2,200	2,232
Thames Water Super Senior Issuer PLC			
9.750% due 10/10/2027	GBP	162	243
Thames Water Utilities Finance PLC			
0.875% due 01/31/2030	EUR	200	162
1.604% due 12/23/2029	$	200	144
2.375% due 04/22/2042	GBP	800	731
4.000% due 04/18/2029	EUR	100	83
4.375% due 01/18/2033		100	83
4.375% due 07/03/2036	GBP	100	94
4.625% due 06/04/2048		100	94
5.500% due 02/11/2043		100	94
Thames Water Utilities Ltd.			
0.000% due 03/22/2027 (f)		12	14

Topaz Solar Farms LLC		
4.875% due 09/30/2039	$ 24	20
5.750% due 09/30/2039	175	170
U.S. Renal Care, Inc.		
10.625% due 06/28/2028	13	12
United Airlines Pass-Through Trust		
5.875% due 04/15/2029	1,279	1,316
Venture Global Calcasieu Pass LLC		
3.875% due 08/15/2029	1,500	1,439
Venture Global LNG, Inc.		
7.000% due 01/15/2030	2,160	2,237
9.875% due 02/01/2032	1,400	1,525
Venture Global Plaquemines LNG LLC		
6.500% due 01/15/2034	3,050	3,212
		66,625
UTILITIES 1.8%		
Edison International		
6.250% due 03/15/2030	200	208
Enel Finance International NV		
4.375% due 09/30/2030	2,500	2,484
Gazprom PJSC via Gaz Finance PLC		
2.950% due 01/27/2029	1,500	1,103
Pacific Gas & Electric Co.		
3.150% due 01/01/2026	2,072	2,065
3.250% due 06/01/2031	3,895	3,584
3.300% due 03/15/2027	90	89
3.300% due 12/01/2027	5,600	5,482
4.200% due 03/01/2029	1,100	1,091
4.550% due 07/01/2030	1,259	1,251
Southern California Edison Co.		
2.750% due 02/01/2032	100	88
5.950% due 11/01/2032	1,500	1,582
		19,027
Total Corporate Bonds & Notes (Cost $132,080)		133,615
MUNICIPAL BONDS & NOTES 0.0%		
ILLINOIS 0.0%		
Illinois State General Obligation Bonds, (BABs), Series 2010		
6.630% due 02/01/2035	31	33
6.725% due 04/01/2035	8	8
7.350% due 07/01/2035	7	8
Total Municipal Bonds & Notes (Cost $47)		49
U.S. GOVERNMENT AGENCIES 60.3%		
Federal Home Loan Mortgage Corp.		
3.000% due 06/01/2046 - 01/01/2049	1,842	1,663
4.000% due 08/01/2042 - 07/01/2050	435	426
5.000% due 07/01/2054	933	927
5.500% due 01/01/2053	290	294
6.000% due 10/01/2053	69	71
6.500% due 10/01/2053 - 01/01/2054	19,993	20,685
7.000% due 02/01/2054 - 06/01/2055	1,230	1,288
Federal National Mortgage Association		
3.000% due 08/01/2027 - 02/01/2034	134	131
4.000% due 08/01/2042 - 06/01/2049	1,741	1,674
4.500% due 10/01/2050 - 07/01/2053	1,675	1,646
5.000% due 09/01/2053 - 07/01/2054	426	424
5.500% due 11/01/2052 - 01/01/2053	674	682
6.000% due 11/01/2052 - 09/01/2054	8,564	8,785
6.500% due 10/01/2053 - 12/01/2053	5,236	5,426
Government National Mortgage Association		
2.500% due 04/20/2052	375	323
3.500% due 10/20/2052 - 10/20/2054	3,158	2,882
4.500% due 12/20/2053	281	274
5.500% due 07/20/2053 - 08/20/2053	2,594	2,630
6.500% due 12/20/2054 - 05/20/2055	1,500	1,542
Government National Mortgage Association REMICS		
7.183% due 09/20/2066 ~	82	84
Government National Mortgage Association, TBA		
3.000% due 11/01/2055	2,000	1,786
3.500% due 11/01/2055	800	729
4.000% due 11/01/2055	2,600	2,445
4.500% due 11/01/2055	7,900	7,658
5.000% due 11/01/2055	5,200	5,166
5.500% due 11/01/2055	3,900	3,927
6.000% due 10/01/2055 - 11/01/2055	20,900	21,257
6.500% due 11/01/2055	8,400	8,628
Uniform Mortgage-Backed Security, TBA		
3.000% due 10/01/2040 - 11/01/2055	10,800	9,512

3.500% due 11/01/2055		17,900	16,351
4.000% due 11/01/2055		37,900	35,716
4.500% due 10/01/2055 - 11/01/2055		11,100	10,763
5.000% due 11/01/2055		114,600	113,590
5.500% due 10/01/2055		60,800	61,310
6.000% due 11/01/2055		145,600	148,726
6.500% due 10/01/2055 - 11/01/2055		119,800	123,841
Total U.S. Government Agencies (Cost $623,300)			623,262
U.S. TREASURY OBLIGATIONS 14.1%			
U.S. Treasury Bonds			
2.875% due 11/15/2046		1,400	1,049
3.000% due 08/15/2048		10	8
3.000% due 02/15/2049		500	374
4.250% due 08/15/2054		1,600	1,477
4.375% due 08/15/2043		1,600	1,545
4.500% due 11/15/2054		9,000	8,668
4.625% due 05/15/2054		5,800	5,700
U.S. Treasury Inflation Protected Securities (g)			
0.125% due 02/15/2051		1,985	1,102
0.250% due 02/15/2050		754	447
0.750% due 02/15/2042		143	114
0.750% due 02/15/2045		823	614
0.875% due 02/15/2047		937	692
1.000% due 02/15/2046		273	211
1.000% due 02/15/2048		917	688
1.000% due 02/15/2049		2,182	1,612
1.375% due 02/15/2044		139	119
1.500% due 02/15/2053		1,304	1,045
0.125% due 04/15/2026		9,485	9,435
0.125% due 01/15/2031		124	117
0.125% due 07/15/2031		3,314	3,096
0.125% due 01/15/2032		350	322
0.250% due 07/15/2029		3,943	3,826
0.375% due 01/15/2027		226	224
0.375% due 07/15/2027		66	66
0.625% due 07/15/2032		4,670	4,421
0.750% due 07/15/2028 (k)		915	911
0.875% due 01/15/2029 (k)		2,414	2,396
1.125% due 01/15/2033		325	315
1.375% due 07/15/2033		11,700	11,524
1.625% due 04/15/2030		1,928	1,958
1.750% due 01/15/2034		4,624	4,647
1.875% due 07/15/2034		19,251	19,539
U.S. Treasury Notes			
0.375% due 09/30/2027 (m)		340	319
0.500% due 10/31/2027 (m)		300	281
0.625% due 11/30/2027 (k)(m)		4,140	3,886
0.625% due 12/31/2027 (k)(m)		1,750	1,638
0.750% due 01/31/2028 (k)(m)		1,600	1,498
2.625% due 01/31/2026 (k)(m)		3,500	3,485
4.000% due 07/31/2032		19,300	19,394
4.500% due 03/31/2026		13,200	13,243
4.500% due 04/15/2027		13,300	13,466
Total U.S. Treasury Obligations (Cost $150,299)			145,472
NON-AGENCY MORTGAGE-BACKED SECURITIES 20.7%			
AG Trust			
6.166% due 07/15/2041 •		1,711	1,719
American Home Mortgage Investment Trust			
7.100% due 06/25/2036 þ		6,155	847
Avon Finance			
4.886% due 12/28/2049 •	GBP	3,337	4,498
BBCCRE Trust			
3.966% due 08/10/2033	$	4,100	3,790
Bear Stearns ALT-A Trust			
4.592% due 06/25/2046 •		2,796	2,574
Bridgegate Funding PLC			
6.316% due 10/16/2062 •	GBP	8,737	11,826
Chase Home Lending Mortgage Trust			
3.250% due 09/25/2064 ~	$	6,813	6,123
3.500% due 06/25/2062 ~		4,134	3,835
Chase Mortgage Finance Trust			
4.739% due 12/25/2035 ~		81	77
CIM Trust			
4.750% due 06/25/2064 ~		3,029	3,011
5.000% due 05/25/2062 ~		3,394	3,394
CitiMortgage Alternative Loan Trust			
6.000% due 03/25/2037 •		1,114	987
COMM Mortgage Trust			
3.140% due 10/10/2036		4,100	3,866
Countrywide Alternative Loan Trust			
4.592% due 11/25/2036 •		3,416	3,182
6.500% due 09/25/2037		8,479	2,980

Cross Mortgage Trust			
5.549% due 12/25/2069 ~		4,806	4,844
CSMC Mortgage-Backed Trust			
5.750% due 03/25/2037		8,681	4,573
CSMC Trust			
3.359% due 11/30/2037 ~		5,590	5,146
3.375% due 01/25/2060		3,183	2,637
Ellington Financial Mortgage Trust			
5.900% due 09/25/2067 þ		3,572	3,598
Eurohome U.K. Mortgages PLC			
4.455% due 09/15/2044 •	GBP	2,825	3,775
Eurosail-U.K. PLC			
5.055% due 06/13/2045 •		299	402
Extended Stay America Trust			
5.344% due 07/15/2038 •	$	4,216	4,220
Grifonas Finance No. 1 PLC			
2.344% due 08/28/2039 •	EUR	358	409
GS Mortgage-Backed Securities Trust			
3.900% due 09/25/2061 þ	$	6,702	6,562
HarborView Mortgage Loan Trust			
4.728% due 03/19/2036 •		34	31
JP Morgan Chase Commercial Mortgage Securities Trust			
4.997% due 04/15/2037 •		3,905	3,852
7.235% due 10/05/2040		2,600	2,754
JP Morgan Mortgage Trust			
5.990% due 07/25/2064 ~		4,788	4,839
Kinbane 2 DAC			
0.000% due 08/24/2075 ~(a)	EUR	4,300	5,049
Lugo Funding DAC			
3.026% due 05/26/2066 •		3,083	3,628
MASTR Adjustable Rate Mortgages Trust			
5.372% due 09/25/2037 •	$	10,878	4,302
Merrion Square Residential DAC			
3.008% due 03/24/2081 •	EUR	2,504	2,946
MFA Trust			
4.250% due 02/25/2066 ~	$	3,232	3,109
4.400% due 03/25/2068 þ		3,258	3,230
Morgan Stanley Capital I Trust			
5.265% due 05/15/2036 •		1,400	206
6.642% due 12/15/2038 •		2,645	2,351
PRET LLC			
5.249% due 10/25/2055 «		5,100	5,098
PRET Trust			
4.000% due 03/25/2065 «þ		5,100	4,963
PRPM LLC			
3.750% due 03/25/2054 þ		2,526	2,476
4.500% due 02/25/2055 þ		894	889
5.897% due 12/25/2029 þ		3,498	3,498
6.179% due 06/25/2030 þ		4,368	4,382
PRPM Trust			
5.674% due 12/26/2069 þ		2,944	2,970
6.327% due 06/25/2069 þ		2,441	2,498
RBSSP Resecuritization Trust			
4.161% due 12/26/2036 ~		342	328
RCKT Mortgage Trust			
5.158% due 10/25/2044 þ		5,988	6,006
5.846% due 08/25/2044 þ		2,581	2,610
Sequoia Mortgage Trust			
5.069% due 10/25/2055 ~		5,100	5,128
SFO Commercial Mortgage Trust			
7.164% due 05/15/2038 •		2,400	2,341
Towd Point Mortgage Funding - Granite 6 PLC			
4.978% due 07/20/2053 •	GBP	1,802	2,430
Towd Point Mortgage Funding 3 PLC			
5.386% due 02/20/2054 •		4,196	5,670
Towd Point Mortgage Trust			
2.900% due 10/25/2059 ~	$	1,917	1,845
4.562% due 10/25/2064 ~		4,312	4,345
5.043% due 07/25/2065 ~		5,469	5,535
Verus Securitization Trust			
5.799% due 07/25/2069 þ		5,443	5,500
6.259% due 12/25/2068 þ		1,517	1,535
WaMu Mortgage Pass-Through Certificates Trust			
5.223% due 01/25/2046 •		10,730	9,608
5.781% due 03/25/2033 ~		30	29
Washington Mutual Mortgage Pass-Through Certificates WMALT Trust			
5.003% due 10/25/2046 •		1,707	1,538
Wells Fargo Commercial Mortgage Trust			
5.693% due 10/15/2042 «•(a)		5,100	5,087

WSTN Trust			
6.518% due 07/05/2037 ~		2,500	2,551
Total Non-Agency Mortgage-Backed Securities (Cost $215,419)			214,032
ASSET-BACKED SECURITIES 36.1%			
AUTOMOBILE ABS OTHER 0.5%			
Golden Bar Securitisation SRL			
3.079% due 09/22/2043 •	EUR	2,716	3,211
Santander Bank Auto Credit-Linked Notes			
4.965% due 01/18/2033	$	2,000	2,012
			5,223
AUTOMOBILE SEQUENTIAL 5.4%			
CarMax Select Receivables Trust			
4.190% due 03/15/2029		5,100	5,103
Carvana Auto Receivables Trust			
4.070% due 02/12/2029		5,100	5,102
5.050% due 04/10/2029		5,100	5,132
5.820% due 08/10/2028		1,621	1,633
6.160% due 10/10/2028		1,746	1,765
Chase Auto Owner Trust			
5.250% due 09/27/2027		968	970
Drive Auto Receivables Trust			
4.140% due 09/15/2032		5,100	5,102
First Investors Auto Owner Trust			
6.440% due 10/16/2028		642	648
Flagship Credit Auto Trust			
5.640% due 03/15/2028		949	952
GLS Auto Receivables Issuer Trust			
4.760% due 10/15/2027		1,555	1,556
GLS Auto Select Receivables Trust			
6.370% due 06/15/2028		601	605
Hyundai Auto Receivables Trust			
4.840% due 03/15/2029		3,500	3,540
Octane Receivables Trust			
4.940% due 05/20/2030		3,135	3,153
Oscar U.S. Funding XIII LLC			
1.270% due 09/11/2028		1,646	1,597
Research-Driven Pagaya Motor Asset Trust			
7.130% due 01/26/2032		1,946	1,949
SCCU Auto Receivables Trust			
5.110% due 06/15/2029		3,500	3,529
Westlake Automobile Receivables Trust			
4.660% due 09/15/2028		4,800	4,815
World Omni Select Auto Trust			
4.140% due 05/15/2030		5,100	5,102
4.980% due 02/15/2030		3,500	3,523
			55,776
CMBS OTHER 0.2%			
PFP Ltd.			
6.050% due 09/17/2039 •		2,373	2,378
HOME EQUITY OTHER 12.7%			
ABFC Trust			
4.552% due 11/25/2036 •		3,387	2,011
Aegis Asset-Backed Securities Trust			
4.612% due 01/25/2037 •		2,935	2,224
Aegis Asset-Backed Securities Trust Mortgage Pass-Through Certificates			
6.102% due 12/25/2034 •		784	713
Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates			
5.367% due 09/25/2034 •		1,815	1,705
Argent Securities Trust			
4.752% due 07/25/2036 •		13,404	3,649
Asset-Backed Securities Corp. Home Equity Loan Trust			
5.247% due 06/25/2035 •		11,000	9,775
Bear Stearns Asset-Backed Securities I Trust			
5.383% due 12/25/2034 •		5,539	5,562
Citigroup Mortgage Loan Trust, Inc.			
4.532% due 03/25/2037 •		15	14
4.592% due 12/25/2036 •		1,211	682
4.792% due 03/25/2036 •		1,548	1,420
4.902% due 02/25/2035 •		1,562	1,467
4.962% due 10/25/2035 •		900	841
5.007% due 09/25/2035 •		296	295
Countrywide Asset-Backed Certificates Trust			
4.489% due 05/25/2036 •		9,800	9,712
4.552% due 06/25/2035 •		1,031	946
4.552% due 05/25/2037 •		787	751
4.552% due 04/25/2047 •		723	705

4.552% due 06/25/2047 •	745	706
4.647% due 06/25/2037 •	14,294	13,603
4.707% due 01/25/2045 •	959	914
4.712% due 05/25/2037 •	907	877
4.712% due 06/25/2037 •	611	599
4.712% due 06/25/2047 •	391	379
5.572% due 08/25/2035 •	1,594	1,554
Fremont Home Loan Trust		
4.887% due 11/25/2035 •	2,113	1,954
GSAA Home Equity Trust		
5.052% due 06/25/2035 •	4,831	4,076
GSAMP Trust		
4.917% due 11/25/2035 •	1,902	1,865
5.172% due 11/25/2035 •	1,475	1,446
Home Equity Mortgage Loan Asset-Backed Trust		
4.492% due 04/25/2037 •	1,396	1,090
4.872% due 03/25/2036 •	3,659	3,352
HSI Asset Securitization Corp. Trust		
4.412% due 12/25/2036 •	833	723
4.412% due 01/25/2037 •	2,241	1,720
4.422% due 12/25/2036 •	2,684	2,392
4.492% due 12/25/2036 •	939	234
IXIS Real Estate Capital Trust		
4.572% due 01/25/2037 •	3,523	1,179
Long Beach Mortgage Loan Trust		
4.572% due 11/25/2036 •	372	264
MASTR Asset-Backed Securities Trust		
5.422% due 08/25/2037 •	1,325	1,171
Merrill Lynch Mortgage Investors Trust		
4.412% due 04/25/2047 •	4,344	1,702
Morgan Stanley ABS Capital I, Inc. Trust		
4.342% due 10/25/2036 •	1,877	980
4.352% due 11/25/2036 •	3,737	2,201
4.812% due 12/25/2034 •	1,002	960
4.812% due 03/25/2036 •	642	629
4.872% due 12/25/2034 •	754	719
New Century Home Equity Loan Trust		
5.202% due 11/25/2034 •	6,891	7,028
Nomura Home Equity Loan, Inc. Home Equity Loan Trust		
4.572% due 07/25/2036 •	353	332
NovaStar Mortgage Funding Trust		
4.812% due 05/25/2036 •	4,400	4,284
Option One Mortgage Loan Trust		
4.492% due 04/25/2037 •	1,025	733
4.812% due 01/25/2036 •	4,495	4,257
RCKT Mortgage Trust		
4.795% due 09/25/2055 «þ	5,100	5,091
Renaissance Home Equity Loan Trust		
5.285% due 01/25/2037 þ	4,629	1,386
Residential Asset Securities Corporation Trust		
4.872% due 02/25/2036 •	273	273
4.952% due 05/25/2037 •	87	87
4.977% due 10/25/2035 •	2,000	1,809
Saxon Asset Securities Trust		
5.247% due 12/26/2034 •	629	579
6.022% due 12/25/2037 •	637	612
Soundview Home Loan Trust		
4.492% due 02/25/2037 •	1,009	269
4.677% due 12/25/2036 •	1,194	1,192
5.022% due 01/25/2035 •	4,258	3,946
5.247% due 11/25/2035 •	1,988	1,970
Structured Asset Securities Corp.		
4.977% due 02/25/2035 •	603	616
Structured Asset Securities Corp. Mortgage Loan Trust		
4.797% due 07/25/2036 •	749	740
4.872% due 01/25/2037 •	2,972	2,475
5.272% due 04/25/2031 •	4,114	4,177
		131,617
WHOLE LOAN COLLATERAL 0.9%		
First Franklin Mortgage Loan Trust		
4.392% due 12/25/2036 •	341	332
5.217% due 06/25/2034 •	2,441	2,401
PRET LLC		
5.925% due 10/25/2054 þ	3,447	3,454
Residential Asset Mortgage Products Trust		
5.397% due 06/25/2035 •	2,600	2,550
		8,737
OTHER ABS 16.4%		
37 Capital CLO II Ltd.		
5.608% due 07/15/2034 •	3,600	3,605
522 Funding CLO Ltd.		
5.519% due 10/23/2034 •	4,000	4,007

Affirm Master Trust			
4.450% due 10/16/2034		5,100	5,098
Allegro CLO XI Ltd.			
5.575% due 01/19/2033 •		2,432	2,435
Anchorage Credit Funding 1 Ltd.			
3.900% due 07/28/2037		4,134	4,092
Anchorage Credit Funding 10 Ltd.			
3.619% due 04/25/2038		4,400	4,325
Anchorage Credit Funding 12 Ltd.			
3.177% due 10/25/2038		1,000	972
Anchorage Credit Funding 2 Ltd.			
3.928% due 04/25/2038		4,400	4,337
Anchorage Credit Funding 7 Ltd.			
4.620% due 04/25/2037		3,702	3,694
Anchorage Credit Funding 8 Ltd.			
4.430% due 07/25/2037		4,084	4,067
Anchorage Credit Funding 9 Ltd.			
3.793% due 10/25/2037		4,005	3,967
Arbour CLO VII DAC			
3.194% due 12/15/2038 •	EUR	3,600	4,233
Atlantic Avenue Ltd.			
0.000% due 10/15/2038 •(a)	$	5,100	5,100
Atlas Senior Loan Fund X Ltd.			
5.669% due 01/15/2031 •		2	2
Atlas Senior Loan Fund XV Ltd.			
5.539% due 10/23/2032 •		2,724	2,727
Barings CLO Ltd.			
5.577% due 01/20/2031 •		13	13
Carlyle Global Market Strategies CLO Ltd.			
5.415% due 07/20/2034 •		4,000	4,002
5.545% due 07/20/2032 •		1,659	1,661
Centerbridge Credit Funding 1 Ltd.			
3.164% due 07/25/2039		6,450	6,230
CIFC Funding Ltd.			
5.719% due 07/15/2036 •		2,500	2,504
Crossroads Asset Trust			
4.910% due 02/20/2032		4,600	4,632
Fortress Credit BSL X Ltd.			
0.000% due 04/20/2033 •(a)		5,100	5,100
Gallatin CLO VIII Ltd.			
5.669% due 07/15/2031 •		168	169
GreenSky Home Improvement Issuer Trust			
5.250% due 10/27/2059		1,110	1,114
5.320% due 03/25/2060		4,400	4,503
GreenSky Home Improvement Trust			
5.880% due 06/25/2059		335	337
ICG U.S. CLO Ltd.			
5.475% due 10/20/2034 •		4,100	4,105
Invesco Euro CLO III DAC			
3.126% due 10/30/2038 •	EUR	3,600	4,231
LCM 31 Ltd.			
5.605% due 07/20/2034 •	$	3,300	3,304
Lendmark Funding Trust			
5.530% due 06/21/2032		1,400	1,422
Magnetite XXV Ltd.			
5.780% due 01/25/2032 •		1,474	1,477
Nelnet Student Loan Trust			
4.712% due 09/27/2066 •		91	91
6.589% due 02/20/2041 •		1,255	1,283
Pagaya AI Debt Grantor Trust			
5.092% due 07/15/2032		1,782	1,791
5.183% due 06/15/2032		1,521	1,530
Pagaya AI Debt Selection Trust			
6.117% due 12/15/2031		1,133	1,143
Pagaya AI Debt Trust			
5.373% due 01/17/2033		4,600	4,638
Palmer Square European Loan Funding DAC			
3.006% due 05/15/2033 •	EUR	2,026	2,378
3.026% due 05/15/2034 •		2,596	3,043
3.870% due 10/15/2034 •		4,200	4,940
Reach ABS Trust			
5.880% due 07/15/2031	$	1,083	1,089
6.300% due 02/18/2031		83	83
Romark CLO - IV Ltd.			
0.000% due 07/10/2034 •(a)		5,100	5,100
SLM Private Credit Student Loan Trust			
4.629% due 06/15/2039 •		1,306	1,275
SMB Private Education Loan Trust			
5.060% due 03/16/2054		3,429	3,480
5.240% due 03/15/2056		4,100	4,194
5.474% due 07/15/2053 •		5,658	5,648
5.822% due 02/16/2055 •		2,541	2,566
5.822% due 03/15/2056 •		5,083	5,147
Tesla Sustainable Energy Trust			
5.080% due 06/21/2050		3,392	3,419

TIAA CLO IV Ltd.			
5.465% due 01/20/2032 •		1,784	1,786
Tralee CLO VI Ltd.			
5.538% due 10/25/2032 •		2,273	2,278
Trysail CLO Ltd.			
5.564% due 10/20/2033 •		4,000	4,006
Vibrant CLO XII Ltd.			
5.301% due 04/20/2034 •		5,100	5,100
Voya CLO Ltd.			
5.621% due 10/17/2032 •		2,494	2,497
5.838% due 04/15/2037 •		3,100	3,111
			169,081
Total Asset-Backed Securities (Cost $372,077)			372,812
SOVEREIGN ISSUES 6.8%			
Argentina Bonar Bonds			
0.750% due 07/09/2030 þ		855	438
4.125% due 07/09/2035 þ		726	341
Argentina Republic Government International Bonds			
0.750% due 07/09/2030 þ		454	308
1.000% due 07/09/2029		100	72
3.500% due 07/09/2041 þ		5,071	2,470
4.125% due 07/09/2035 þ		1,080	569
5.000% due 01/09/2038 þ		82	46
Brazil Letras do Tesouro Nacional			
0.000% due 04/01/2026 (f)	BRL	60,300	10,584
Colombia Government International Bonds			
5.000% due 09/19/2032	EUR	2,600	3,019
Eagle Funding Luxco SARL			
5.500% due 08/17/2030	$	5,000	5,079
Israel Government International Bonds			
5.375% due 02/19/2030		1,200	1,239
5.500% due 03/12/2034		1,600	1,646
Japan Government Thirty Year Bonds			
2.400% due 03/20/2055	JPY	25,000	147
Japan Government Twenty Year Bonds			
2.400% due 03/20/2045		95,000	626
Kuwait International Bonds			
4.016% due 10/09/2028 (a)	$	1,300	1,300
Mexico Bonos			
7.500% due 05/26/2033	MXN	2,200	113
7.750% due 05/29/2031		15,600	832
7.750% due 11/23/2034		38,620	1,994
8.500% due 03/01/2029		42,600	2,360
8.500% due 05/31/2029		10,100	559
Mexico Government International Bonds			
4.625% due 05/04/2033	EUR	600	726
5.375% due 03/22/2033	$	5,100	5,102
Mexico Udibonos			
2.750% due 11/27/2031 (g)	MXN	3,164	157
3.000% due 12/03/2026 (g)		3,591	195
4.000% due 11/30/2028 (g)		770	42
4.000% due 08/24/2034 (g)		5,472	286
Peru Government Bonds			
5.350% due 08/12/2040	PEN	100	26
5.400% due 08/12/2034		300	84
6.150% due 08/12/2032		627	191
7.300% due 08/12/2033		8,800	2,827
7.600% due 08/12/2039		3,600	1,135
Peru Government International Bonds			
5.400% due 08/12/2034		571	159
6.150% due 08/12/2032		9,710	2,965
6.900% due 08/12/2037		1,966	593
6.950% due 08/12/2031		7,618	2,430
Republic of South Africa Government Bonds			
7.000% due 02/28/2031	ZAR	39,400	2,164
8.000% due 01/31/2030		6,700	389
8.500% due 01/31/2037		21,100	1,126
8.875% due 02/28/2035		62,000	3,527
9.000% due 01/31/2040		4,600	244
Romania Government International Bonds			
3.750% due 02/07/2034	EUR	760	779
5.125% due 09/24/2031		1,000	1,173
5.250% due 03/10/2030		1,600	1,937
5.250% due 05/30/2032		350	411
5.625% due 05/30/2037		400	450
6.250% due 09/10/2034		2,000	2,423
6.750% due 07/11/2039		1,000	1,198
Russia Foreign Bonds - Eurobond			
5.100% due 03/28/2035 «	$	400	0
5.250% due 06/23/2047 «		1,600	0
5.625% due 04/04/2042		2,000	1,400
Turkiye Government Bonds			
40.854% (BISTREFI) due 09/06/2028 ~	TRY	2,500	59

42.493% (BISTREFI) due 05/20/2026 ~		200	5
42.493% (BISTREFI) due 08/19/2026 ~		200	5
42.493% (BISTREFI) due 05/17/2028 ~		52,000	1,231
Turkiye Government International Bonds			
5.250% due 03/13/2030	$	600	586
7.625% due 04/26/2029		700	745
Venezuela Government International Bonds			
7.000% due 03/31/2038 ^(c)		43	9
7.650% due 04/21/2035 ^(c)		105	22
9.250% due 09/15/2027 ^(c)		143	35
9.250% due 05/07/2028 ^(c)		83	19
11.750% due 10/21/2026 ^(c)		10	2
11.950% due 08/05/2031 ^(c)		300	72
Total Sovereign Issues (Cost $67,661)			70,671
		SHARES	
COMMON STOCKS 0.2%			
COMMUNICATION SERVICES 0.1%			
Clear Channel Outdoor Holdings, Inc. (d)		133,771	211
iHeartMedia, Inc. Class A (d)		31,404	90
iHeartMedia, Inc. Class B «(d)		24,427	62
SES SA «(d)		28,556	340
Uniti Group, Inc. (d)		696	4
			707
FINANCIALS 0.0%			
Intelsat SA «(d)(i)		28,556	0
Unity Bancorp, Inc. «(d)		2,018	11
XBP Global Holdings, Inc. (d)		2,478	2
			13
HEALTH CARE 0.1%			
AmSurg Corp. «(d)(i)		22,386	1,011
INDUSTRIALS 0.0%			
Westmoreland Mining Holdings «(d)(i)		237	0
Westmoreland Mining LLC «(d)(i)		749	1
			1
Total Common Stocks (Cost $3,704)			1,732
WARRANTS 0.0%			
FINANCIALS 0.0%			
Windstream Holdings II LLC - Exp. 10/25/2059 «		393	2
Total Warrants (Cost $2)			2
PREFERRED SECURITIES 0.2%			
BANKING & FINANCE 0.2%			
Cooperatieve Rabobank UA			
6.500% þ(h)		1,369,650	1,853
Windstream Holdings II LLC			
11.000% «(d)		13	13
Total Preferred Securities (Cost $2,001)			1,866
		PRINCIPAL AMOUNT (000s)	
SHORT-TERM INSTRUMENTS 0.4%			
NIGERIA TREASURY BILLS 0.4%			
31.446% due 06/11/2026 - 06/29/2026 ~(e)(f)	NGN	6,633,245	3,910
U.S. TREASURY BILLS 0.0%			
4.079% due 12/16/2025 - 01/27/2026 (e)(f)(m)	$	183	181

Schedule of Investments PIMCO Income Portfolio (Cont.)

September 30, 2025
(Unaudited)

Total Short-Term Instruments (Cost $3,747)		4,091
Total Investments in Securities (Cost $1,584,689)		1,581,673
	SHARES	
INVESTMENTS IN AFFILIATES 5.1%		
SHORT-TERM INSTRUMENTS 5.1%		
CENTRAL FUNDS USED FOR CASH MANAGEMENT PURPOSES 5.1%		
PIMCO Short-Term Floating NAV Portfolio III	5,370,488	52,303
Total Short-Term Instruments (Cost $52,281)		52,303
Total Investments in Affiliates (Cost $52,281)		52,303
Total Investments 158.2% (Cost $1,636,970)		$ 1,633,976
Financial Derivative Instruments (j)(l) (0.0)%(Cost or Premiums, net $2,362)		(132)
Other Assets and Liabilities, net (58.2)%		(601,166)
Net Assets 100.0%		$ 1,032,678

NOTES TO SCHEDULE OF INVESTMENTS:

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

¤ The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.

^ Security is in default.

« Security valued using significant unobservable inputs (Level 3).

~ Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.

• Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or floating rate in the future. These securities do not indicate a reference rate and spread in their description.

þ Coupon represents a rate which changes periodically based on a predetermined schedule or event. Rate shown is the rate in effect as of period end.

(a) When-issued security.

(b) Payment in-kind security.

(c) Security is not accruing income as of the date of this report.

(d) Security did not produce income within the last twelve months.

(e) Coupon represents a weighted average yield to maturity.

(f) Zero coupon security.

(g) Principal amount of security is adjusted for inflation.

(h) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(i) RESTRICTED SECURITIES:

Issuer Description	Acquisition Date	Cost	Market Value	Market Value as Percentage of Net Assets
AmSurg Corp.	11/02/2023 - 11/06/2023	$ 935	$ 1,011	0.10%
Intelsat SA	06/19/2017 - 08/29/2025	1,102	0	0.00
Morgan Stanley 0.000% due 04/02/2032	02/11/2020	269	217	0.02
Westmoreland Mining Holdings	03/26/2019	1	0	0.00
Westmoreland Mining LLC	06/30/2023 - 02/03/2025	3	1	0.00
		$ 2,310	$ 1,229	0.12%

BORROWINGS AND OTHER FINANCING TRANSACTIONS

SHORT SALES:

Description	Coupon	Maturity Date	Principal Amount	Proceeds	Payable for Short Sales
U.S. Government Agencies (0.4)%					
Government National Mortgage Association, TBA	2.500%	10/01/2055	$ 300	$ (259)	$ (258)
Uniform Mortgage-Backed Security, TBA	2.000	11/01/2055	3,200	(2,579)	(2,580)
Uniform Mortgage-Backed Security, TBA	6.000	10/01/2055	800	(817)	(818)
Total Short Sales (0.4)%				**$ (3,655)**	**$ (3,656)**

The average amount of borrowings outstanding during the period ended September 30, 2025 was $(6,586) at a weighted average interest rate of 4.450%. Average borrowings may include reverse repurchase agreements and sale-buyback transactions, if held during the period.

(j) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

FUTURES CONTRACTS:

LONG FUTURES CONTRACTS

Description	Expiration Month	# of Contracts	Notional Amount	Unrealized Appreciation/ (Depreciation)	Variation Margin Asset	Variation Margin Liability
Australia Government 10-Year Bond December Futures	12/2025	48	$ 3,600	$ (7)	$ 25	$ 0
Long Gilt December Futures	12/2025	596	72,814	84	312	(40)
U.S. Treasury 2-Year Note December Futures	12/2025	75	15,630	27	8	0
U.S. Treasury 5-Year Note December Futures	12/2025	1,382	150,908	244	54	0
U.S. Treasury 10-Year Note December Futures	12/2025	2,578	290,025	1,272	0	(40)
U.S. Treasury Ultra Long-Term Bond December Futures	12/2025	47	5,643	169	0	(27)
				$ 1,789	$ 399	$ (107)

SHORT FUTURES CONTRACTS

Description	Expiration Month	# of Contracts	Notional Amount	Unrealized Appreciation/ (Depreciation)	Variation Margin Asset	Variation Margin Liability
3-Month SOFR Active Contract December Futures	03/2026	11	$ (2,649)	$ 42	$ 0	$ (1)
3-Month SOFR Active Contract March Futures	06/2026	10	(2,413)	33	0	(1)
3-Month SOFR Active Contract September Futures	12/2025	9	(2,159)	42	0	0
Euro-Bobl December Futures	12/2025	22	(3,043)	(1)	0	(4)
Euro-Bund December Futures	12/2025	77	(11,623)	(69)	3	(30)
Japan Government 10-Year Bond December Futures	12/2025	1	(918)	9	1	(1)
U.S. Treasury Long-Term Bond December Futures	12/2025	188	(21,920)	(461)	47	0
U.S. Ultra Treasury 10-Year Note December Futures	12/2025	54	(6,214)	(60)	3	0
				$ (465)	$ 54	$ (37)
Total Futures Contracts				**$ 1,324**	**$ 453**	**$ (144)**

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - SELL PROTECTION[1]

Reference Entity	Fixed Receive Rate	Payment Frequency	Maturity Date	Implied Credit Spread at September 30, 2025[3]		Notional Amount[4]	Premiums Paid/ (Received)	Unrealized Appreciation/ (Depreciation)	Market Value[5]	Variation Margin[6] Asset	Variation Margin[6] Liability
Airbus Finance BV	1.000%	Quarterly	06/20/2026	0.079%	EUR	1,800	$ 51	$ (37)	$ 14	$ 0	$ 0
AT&T, Inc.	1.000	Quarterly	12/20/2025	0.226	$	900	11	(9)	2	0	0
AT&T, Inc.	1.000	Quarterly	06/20/2028	0.402		200	(1)	4	3	0	0
Ford Motor Credit Co. LLC	5.000	Quarterly	06/20/2027	0.874		400	21	8	29	0	0
General Electric Co.	1.000	Quarterly	06/20/2026	0.065		2,000	8	6	14	0	0
							$ 90	$ (28)	$ 62	$ 0	$ 0

CREDIT DEFAULT SWAPS ON CREDIT INDEXES - BUY PROTECTION[2]

Index/Tranches	Fixed (Pay) Rate	Payment Frequency	Maturity Date		Notional Amount[4]	Premiums Paid/ (Received)	Unrealized Appreciation/ (Depreciation)	Market Value[5]	Variation Margin[6] Asset	Variation Margin[6] Liability
CDX.IT-RAXX MAIN43	(1.000)%	Quarterly	06/20/2030	EUR	4,530	$ 99	$ 21	$ 120	$ 2	$ 0

CREDIT DEFAULT SWAPS ON CREDIT INDEXES - SELL PROTECTION[1]

Index/Tranches	Fixed Receive Rate	Payment Frequency	Maturity Date		Notional Amount[4]	Premiums Paid/ (Received)	Unrealized Appreciation/ (Depreciation)	Market Value[5]	Variation Margin[6] Asset	Variation Margin[6] Liability
CDX.EM-34 5-Year Index	1.000%	Quarterly	12/20/2025	$	828	$ (27)	$ 28	$ 1	$ 0	$ 0
CDX.EM-36 5-Year Index	1.000	Quarterly	12/20/2026		4,324	(162)	181	19	0	(2)
CDX.EM-38 5-Year Index	1.000	Quarterly	12/20/2027		400	(33)	34	1	0	0
CDX.EM-39 5-Year Index	1.000	Quarterly	06/20/2028		100	(7)	7	0	0	0
CDX.EM-40 5-Year Index	1.000	Quarterly	12/20/2028		1,600	(74)	72	(2)	0	(1)
CDX.EM-41 5-Year Index	1.000	Quarterly	06/20/2029		400	(15)	13	(2)	0	0
CDX.EM-42 5-Year Index	1.000	Quarterly	12/20/2029		400	(12)	9	(3)	0	0
CDX.EM-44 5-Year Index	1.000	Quarterly	12/20/2030		300	(6)	(1)	(7)	0	0
CDX.HY-36 5-Year Index	5.000	Quarterly	06/20/2026		2,496	212	(144)	68	3	0
CDX.HY-37 5-Year Index	5.000	Quarterly	12/20/2026		1,056	58	(10)	48	1	0
CDX.HY-40 5-Year Index	5.000	Quarterly	06/20/2028		98	0	7	7	0	0
CDX.HY-43 5-Year Index	5.000	Quarterly	12/20/2029		5,900	424	28	452	0	(9)
CDX.HY-44 5-Year Index	5.000	Quarterly	06/20/2030		10,700	484	384	868	4	0
CDX.HY-45 5-Year Index	5.000	Quarterly	12/20/2030		7,600	578	18	596	8	0
CDX.IG-40 5-Year Index	1.000	Quarterly	06/20/2028		200	1	3	4	0	0
CDX.IG-41 5-Year Index	1.000	Quarterly	12/20/2028		100	1	1	2	0	0
CDX.IG-43 5-Year Index	1.000	Quarterly	12/20/2029		100	2	0	2	0	0
CDX.IG-45 5-Year Index	1.000	Quarterly	12/20/2030		19,200	431	10	441	2	0
CDX.IT-RAXX MAIN44	1.000	Quarterly	12/20/2030	EUR	980	25	0	25	0	0
						$ 1,880	$ 640	$ 2,520	$ 18	$ (12)

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Payment Frequency	Maturity Date		Notional Amount	Premiums Paid/ (Received)	Unrealized Appreciation/ (Depreciation)	Market Value	Variation Margin[6] Asset	Variation Margin[6] Liability
Pay	1-Day GBP-SONIO Compounded-OIS	3.750%	Annual	09/17/2030	GBP	37,100	$ (139)	$ (75)	$ (214)	$ 51	$ 0
Receive	1-Day GBP-SONIO Compounded-OIS	3.700	Annual	03/28/2034		200	(1)	9	8	0	(1)
Receive	1-Day GBP-SONIO Compounded-OIS	4.000	Annual	09/17/2035		3,100	64	(11)	53	0	(10)
Receive	1-Day GBP-SONIO Compounded-OIS	4.500	Annual	09/17/2055		180	9	(4)	5	0	(1)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.176	Annual	04/27/2027	JPY	180,000	0	(15)	(15)	0	0
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.020	Semi-Annual	09/20/2028		430,000	10	87	97	2	0
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	Semi-Annual	03/15/2029		4,351,000	210	950	1,160	17	0
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.700	Annual	09/18/2029		2,200,000	29	220	249	10	0
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.400	Annual	06/15/2032		541,400	2	210	212	5	0
Receive	1-Day JPY-MUTKCALM Compounded-OIS	1.000	Annual	09/18/2034		1,130,000	63	217	280	14	0
Receive	1-Day JPY-MUTKCALM Compounded-OIS	1.250	Annual	06/18/2035		192,000	(40)	65	25	3	0
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.500	Annual	03/15/2042		258,000	69	294	363	4	0
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.711	Annual	04/27/2042		46,000	0	56	56	1	0
Receive	1-Day USD-SOFR Compounded-OIS	1.600	Annual	01/16/2026	$	8,000	102	115	217	0	0
Receive	1-Day USD-SOFR Compounded-OIS	2.300	Annual	01/17/2026		5,700	1	114	115	0	0
Receive	1-Day USD-SOFR Compounded-OIS	0.940	Semi-Annual	06/08/2026		1,100	0	23	23	0	0
Receive	1-Day USD-SOFR Compounded-OIS	0.500	Semi-Annual	06/16/2026		8,200	76	130	206	0	0
Receive	1-Day USD-SOFR Compounded-OIS	3.000	Semi-Annual	06/19/2026		11,200	(915)	921	6	0	(1)
Receive	1-Day USD-SOFR Compounded-OIS	3.500	Annual	06/21/2026		1,100	0	5	5	0	0
Pay	1-Day USD-SOFR Compounded-OIS	1.250	Semi-Annual	12/15/2026		12,400	114	(471)	(357)	2	0
Receive	1-Day USD-SOFR Compounded-OIS	1.740	Semi-Annual	12/16/2026		400	(18)	27	9	0	0
Pay	1-Day USD-SOFR Compounded-OIS	1.570	Semi-Annual	01/11/2027		900	(1)	(31)	(32)	0	0
Pay	1-Day USD-SOFR Compounded-OIS	1.425	Semi-Annual	01/18/2027		1,000	(2)	(35)	(37)	0	0
Receive	1-Day USD-SOFR Compounded-OIS	1.350	Semi-Annual	01/20/2027		3,500	(1)	133	132	0	(1)
Pay	1-Day USD-SOFR Compounded-OIS	1.418	Semi-Annual	01/20/2027		500	0	(18)	(18)	0	0
Pay	1-Day USD-SOFR Compounded-OIS	1.550	Semi-Annual	01/20/2027		15,500	(36)	(505)	(541)	3	0
Pay	1-Day USD-SOFR Compounded-OIS	1.580	Semi-Annual	02/16/2027		1,100	(2)	(35)	(37)	0	0
Receive	1-Day USD-SOFR Compounded-OIS	1.450	Semi-Annual	02/17/2027		2,600	(1)	93	92	0	(1)
Pay	1-Day USD-SOFR Compounded-OIS	1.700	Semi-Annual	02/17/2027		10,200	(27)	(296)	(323)	2	0
Pay	1-Day USD-SOFR Compounded-OIS	1.573	Annual	02/28/2027		700	(1)	(29)	(30)	0	0
Pay	1-Day USD-SOFR Compounded-OIS	1.928	Annual	03/25/2027		1,200	(2)	(40)	(42)	0	0
Receive	1-Day USD-SOFR Compounded-OIS	1.000	Annual	06/15/2027		2,630	88	44	132	0	(1)
Receive	1-Day USD-SOFR Compounded-OIS	2.450	Annual	10/04/2027		1,790	0	70	70	0	(1)
Pay	1-Day USD-SOFR Compounded-OIS	2.900	Annual	10/04/2027		5,100	(37)	(94)	(131)	2	0

Pay	1-Day USD-SOFR Compounded-OIS	2.955	Annual	10/04/2027	1,100	(8)	(18)	(26)	1	0
Receive	1-Day USD-SOFR Compounded-OIS	2.000	Annual	12/21/2027	660	47	(15)	32	0	0
Pay	1-Day USD-SOFR Compounded-OIS	3.800	Annual	03/10/2028	500	(1)	4	3	0	0
Receive	1-Day USD-SOFR Compounded-OIS	1.235	Semi-Annual	05/12/2028	400	(1)	25	24	0	0
Pay	1-Day USD-SOFR Compounded-OIS	0.500	Semi-Annual	06/16/2028	3,213	(130)	(130)	(260)	2	0
Receive	1-Day USD-SOFR Compounded-OIS	2.250	Semi-Annual	06/20/2028	1,300	(111)	151	40	0	(1)
Receive	1-Day USD-SOFR Compounded-OIS	3.250	Annual	06/21/2028	29,180	204	(37)	167	0	(16)
Pay	1-Day USD-SOFR Compounded-OIS	3.800	Annual	09/05/2028	1,100	(8)	22	14	1	0
Pay	1-Day USD-SOFR Compounded-OIS	1.265	Semi-Annual	09/28/2028	800	(1)	(57)	(58)	1	0
Receive	1-Day USD-SOFR Compounded-OIS	3.510	Annual	11/30/2028	430	0	1	1	0	0
Receive	1-Day USD-SOFR Compounded-OIS	3.515	Annual	11/30/2028	750	0	2	2	0	(1)
Pay	1-Day USD-SOFR Compounded-OIS	1.500	Semi-Annual	12/15/2028	3,066	60	(249)	(189)	2	0
Receive	1-Day USD-SOFR Compounded-OIS	3.750	Annual	12/20/2028	14,450	74	(177)	(103)	0	(9)
Receive	1-Day USD-SOFR Compounded-OIS	1.500	Semi-Annual	01/12/2029	578	0	42	42	0	0
Pay	1-Day USD-SOFR Compounded-OIS	1.700	Semi-Annual	01/12/2029	2,100	(6)	(133)	(139)	1	0
Pay	1-Day USD-SOFR Compounded-OIS	1.518	Semi-Annual	01/20/2029	300	0	(22)	(22)	0	0
Pay	1-Day USD-SOFR Compounded-OIS	1.630	Semi-Annual	01/26/2029	500	(1)	(33)	(34)	0	0
Pay	1-Day USD-SOFR Compounded-OIS	3.940	Annual	02/22/2029	1,200	(3)	23	20	1	0
Pay	1-Day USD-SOFR Compounded-OIS	3.970	Annual	02/27/2029	400	(1)	8	7	0	0
Receive	1-Day USD-SOFR Compounded-OIS	3.300	Annual	02/28/2029	760	0	6	6	0	(1)
Receive	1-Day USD-SOFR Compounded-OIS	4.250	Annual	03/20/2029	1,100	(35)	3	(32)	0	(1)
Receive	1-Day USD-SOFR Compounded-OIS	1.000	Annual	06/15/2029	4,690	225	204	429	0	(2)
Receive	1-Day USD-SOFR Compounded-OIS	1.750	Annual	06/15/2029	1,866	115	3	118	0	(1)
Receive	1-Day USD-SOFR Compounded-OIS	3.750	Annual	06/20/2029	14,400	(257)	82	(175)	0	(9)
Receive	1-Day USD-SOFR Compounded-OIS	2.000	Semi-Annual	12/10/2029	800	(71)	119	48	0	0
Receive	1-Day USD-SOFR Compounded-OIS	1.500	Semi-Annual	12/18/2029	800	(45)	110	65	0	0
Receive	1-Day USD-SOFR Compounded-OIS	3.750	Annual	12/18/2029	68,730	(601)	(87)	(688)	0	(38)
Receive	1-Day USD-SOFR Compounded-OIS	2.000	Annual	12/21/2029	4,920	467	(111)	356	0	(2)
Receive	1-Day USD-SOFR Compounded-OIS	1.750	Semi-Annual	01/15/2030	2,800	(205)	433	228	0	(1)
Receive	1-Day USD-SOFR Compounded-OIS	2.000	Semi-Annual	02/12/2030	1,600	(145)	257	112	0	(1)
Pay	1-Day USD-SOFR Compounded-OIS	3.470	Annual	02/22/2030	900	(3)	2	(1)	1	0
Pay	1-Day USD-SOFR Compounded-OIS	3.340	Annual	02/23/2030	800	(3)	(3)	(6)	1	0
Receive[7]	1-Day USD-SOFR Compounded-OIS	3.300	Annual	02/28/2030	7,945	(12)	21	9	0	(4)
Receive[7]	1-Day USD-SOFR Compounded-OIS	3.325	Annual	02/28/2030	7,600	(46)	47	1	0	(4)
Receive	1-Day USD-SOFR Compounded-OIS	3.842	Annual	03/04/2030	1,400	(3)	(20)	(23)	0	(1)
Receive	1-Day USD-SOFR Compounded-OIS	2.000	Semi-Annual	03/10/2030	800	(74)	129	55	0	0
Receive	1-Day USD-SOFR Compounded-OIS	1.430	Semi-Annual	03/17/2030	800	(42)	116	74	0	0
Receive	1-Day USD-SOFR Compounded-OIS	3.000	Annual	03/19/2030	12,000	505	(232)	273	0	(6)
Receive	1-Day USD-SOFR Compounded-OIS	1.250	Semi-Annual	06/17/2030	24,800	(996)	3,535	2,539	0	(9)
Receive	1-Day USD-SOFR Compounded-OIS	3.250	Annual	06/18/2030	910	5	3	8	0	0
Receive	1-Day USD-SOFR Compounded-OIS	3.000	Annual	06/21/2030	16,590	153	182	335	0	(7)
Pay	1-Day USD-SOFR Compounded-OIS	3.500	Annual	06/22/2030	1,300	(5)	9	4	1	0
Pay	1-Day USD-SOFR Compounded-OIS	3.800	Annual	08/22/2030	200	(1)	5	4	0	0

Receive	1-Day USD-SOFR Compounded-OIS	3.750	Annual	09/17/2030	20,420	(258)	(78)	(336)	0	(9)
Receive	1-Day USD-SOFR Compounded-OIS	1.000	Semi-Annual	12/16/2030	719	4	87	91	0	0
Receive[7]	1-Day USD-SOFR Compounded-OIS	3.750	Annual	12/17/2030	700	(14)	2	(12)	0	0
Receive	1-Day USD-SOFR Compounded-OIS	3.500	Annual	12/20/2030	4,570	246	(235)	11	0	(2)
Receive	1-Day USD-SOFR Compounded-OIS	4.250	Annual	03/20/2031	320	(15)	2	(13)	0	0
Receive	1-Day USD-SOFR Compounded-OIS	3.328	Annual	04/30/2031	550	0	5	5	0	0
Receive	1-Day USD-SOFR Compounded-OIS	3.431	Annual	04/30/2031	880	0	3	3	0	0
Receive	1-Day USD-SOFR Compounded-OIS	0.750	Semi-Annual	06/16/2031	4,400	274	394	668	0	(1)
Pay	1-Day USD-SOFR Compounded-OIS	0.750	Semi-Annual	06/16/2031	6,495	(498)	(490)	(988)	1	0
Receive	1-Day USD-SOFR Compounded-OIS	3.750	Annual	06/20/2031	49,300	456	(1,203)	(747)	0	(19)
Receive	1-Day USD-SOFR Compounded-OIS	3.300	Annual	06/30/2031	1,790	0	17	17	0	(1)
Receive	1-Day USD-SOFR Compounded-OIS	1.450	Semi-Annual	07/16/2031	800	(3)	103	100	0	0
Receive	1-Day USD-SOFR Compounded-OIS	1.405	Semi-Annual	09/07/2031	900	(4)	117	113	0	0
Pay	1-Day USD-SOFR Compounded-OIS	1.500	Semi-Annual	10/05/2031	600	(1)	(73)	(74)	3	0
Pay	1-Day USD-SOFR Compounded-OIS	1.535	Semi-Annual	10/15/2031	600	(1)	(72)	(73)	3	0
Pay	1-Day USD-SOFR Compounded-OIS	1.545	Semi-Annual	10/26/2031	400	(1)	(49)	(50)	0	0
Receive	1-Day USD-SOFR Compounded-OIS	1.750	Semi-Annual	12/15/2031	7,000	(143)	891	748	0	(2)
Receive	1-Day USD-SOFR Compounded-OIS	3.750	Annual	12/18/2031	24,620	(294)	10	(284)	0	(9)
Pay	1-Day USD-SOFR Compounded-OIS	1.735	Semi-Annual	01/12/2032	400	(1)	(47)	(48)	0	0
Pay	1-Day USD-SOFR Compounded-OIS	1.655	Semi-Annual	01/24/2032	500	(1)	(61)	(62)	0	0
Pay	1-Day USD-SOFR Compounded-OIS	1.768	Semi-Annual	02/02/2032	400	(1)	(45)	(46)	0	0
Pay	1-Day USD-SOFR Compounded-OIS	2.000	Semi-Annual	02/18/2032	900	(6)	(86)	(92)	0	0
Pay	1-Day USD-SOFR Compounded-OIS	1.730	Annual	02/24/2032	700	(3)	(78)	(81)	0	0
Receive	1-Day USD-SOFR Compounded-OIS	3.250	Annual	03/19/2032	10,100	393	(206)	187	0	(3)
Pay	1-Day USD-SOFR Compounded-OIS	1.817	Annual	04/05/2032	2,400	(12)	(249)	(261)	1	0
Pay	1-Day USD-SOFR Compounded-OIS	1.872	Annual	04/06/2032	1,200	(6)	(120)	(126)	0	0
Receive	1-Day USD-SOFR Compounded-OIS	3.750	Annual	05/15/2032	15,070	(15)	(229)	(244)	0	(5)
Receive	1-Day USD-SOFR Compounded-OIS	2.385	Annual	06/08/2032	300	3	18	21	0	0
Pay	1-Day USD-SOFR Compounded-OIS	1.250	Annual	06/15/2032	2,170	(188)	(122)	(310)	0	0
Receive	1-Day USD-SOFR Compounded-OIS	1.250	Annual	06/15/2032	1,980	75	207	282	0	0
Pay	1-Day USD-SOFR Compounded-OIS	1.750	Annual	06/15/2032	4,010	(173)	(272)	(445)	1	0
Receive	1-Day USD-SOFR Compounded-OIS	1.750	Annual	06/15/2032	2,108	176	59	235	0	0
Receive	1-Day USD-SOFR Compounded-OIS	3.250	Annual	06/18/2032	1,410	18	6	24	0	(1)
Receive	1-Day USD-SOFR Compounded-OIS	3.750	Annual	09/17/2032	15,050	(230)	(10)	(240)	0	(5)
Receive[7]	1-Day USD-SOFR Compounded-OIS	3.750	Annual	12/17/2032	290	(5)	0	(5)	0	0
Receive	1-Day USD-SOFR Compounded-OIS	2.000	Annual	12/21/2032	11,180	1,312	(23)	1,289	0	(2)
Pay	1-Day USD-SOFR Compounded-OIS	3.400	Annual	02/23/2033	400	(2)	(3)	(5)	0	0
Pay	1-Day USD-SOFR Compounded-OIS	3.430	Annual	02/27/2033	500	(2)	(4)	(6)	0	0
Pay	1-Day USD-SOFR Compounded-OIS	3.370	Annual	03/01/2033	400	(2)	(4)	(6)	0	0
Pay	1-Day USD-SOFR Compounded-OIS	3.405	Annual	03/01/2033	500	(2)	(5)	(7)	0	0
Pay	1-Day USD-SOFR Compounded-OIS	3.425	Annual	03/01/2033	500	(2)	(4)	(6)	0	0
Pay	1-Day USD-SOFR Compounded-OIS	3.300	Annual	03/06/2033	500	(2)	(8)	(10)	0	0
Pay	1-Day USD-SOFR Compounded-OIS	3.450	Annual	03/07/2033	1,000	(4)	(6)	(10)	0	0

Receive	1-Day USD-SOFR Compounded-OIS	3.500	Annual	05/22/2033	45,500	440	(207)	233	0	(9)
Pay	1-Day USD-SOFR Compounded-OIS	3.420	Annual	05/24/2033	600	(2)	(4)	(6)	0	0
Receive	1-Day USD-SOFR Compounded-OIS	3.700	Annual	06/06/2033	19,440	(70)	(109)	(179)	0	(4)
Pay	1-Day USD-SOFR Compounded-OIS	3.300	Annual	06/14/2033	1,300	(6)	(18)	(24)	0	0
Receive	1-Day USD-SOFR Compounded-OIS	3.000	Annual	06/21/2033	3,995	60	100	160	0	(1)
Pay	1-Day USD-SOFR Compounded-OIS	3.500	Annual	06/21/2033	900	(4)	0	(4)	0	0
Pay	1-Day USD-SOFR Compounded-OIS	3.650	Annual	07/10/2033	400	(1)	3	2	0	0
Pay	1-Day USD-SOFR Compounded-OIS	3.750	Annual	07/12/2033	400	(1)	6	5	0	0
Pay	1-Day USD-SOFR Compounded-OIS	3.735	Annual	08/07/2033	200	(1)	3	2	0	0
Pay	1-Day USD-SOFR Compounded-OIS	3.900	Annual	08/30/2033	1,000	(3)	27	24	0	0
Pay	1-Day USD-SOFR Compounded-OIS	3.950	Annual	09/13/2033	800	(3)	25	22	0	0
Pay	1-Day USD-SOFR Compounded-OIS	4.165	Annual	09/27/2033	800	(3)	35	32	0	0
Pay	1-Day USD-SOFR Compounded-OIS	4.155	Annual	10/02/2033	600	(2)	25	23	0	0
Pay	1-Day USD-SOFR Compounded-OIS	4.030	Annual	10/04/2033	800	(3)	26	23	0	0
Pay	1-Day USD-SOFR Compounded-OIS	4.175	Annual	10/10/2033	400	(1)	17	16	0	0
Pay	1-Day USD-SOFR Compounded-OIS	4.150	Annual	10/12/2033	400	(2)	17	15	0	0
Pay	1-Day USD-SOFR Compounded-OIS	4.200	Annual	10/18/2033	300	(1)	14	13	0	0
Pay	1-Day USD-SOFR Compounded-OIS	4.220	Annual	10/20/2033	400	(1)	19	18	0	0
Pay	1-Day USD-SOFR Compounded-OIS	4.230	Annual	10/23/2033	200	(1)	10	9	0	0
Pay	1-Day USD-SOFR Compounded-OIS	4.255	Annual	10/23/2033	200	(1)	10	9	0	0
Pay	1-Day USD-SOFR Compounded-OIS	4.393	Annual	10/25/2033	200	(1)	13	12	0	0
Pay	1-Day USD-SOFR Compounded-OIS	4.435	Annual	11/01/2033	200	(1)	13	12	0	0
Pay	1-Day USD-SOFR Compounded-OIS	4.450	Annual	11/01/2033	400	(2)	27	25	0	0
Receive	1-Day USD-SOFR Compounded-OIS	4.250	Annual	11/22/2033	400	(2)	(17)	(19)	0	0
Receive	1-Day USD-SOFR Compounded-OIS	4.030	Annual	12/15/2033	400	(2)	(10)	(12)	0	0
Receive	1-Day USD-SOFR Compounded-OIS	3.950	Annual	12/19/2033	400	(2)	(8)	(10)	0	0
Pay	1-Day USD-SOFR Compounded-OIS	3.500	Annual	12/20/2033	1,560	(76)	58	(18)	0	0
Receive	1-Day USD-SOFR Compounded-OIS	3.854	Annual	12/29/2033	400	(2)	(5)	(7)	0	0
Receive	1-Day USD-SOFR Compounded-OIS	3.750	Annual	01/02/2034	200	(1)	(1)	(2)	0	0
Receive	1-Day USD-SOFR Compounded-OIS	3.810	Annual	01/02/2034	200	(1)	(2)	(3)	0	0
Receive	1-Day USD-SOFR Compounded-OIS	3.684	Annual	01/03/2034	200	(1)	0	(1)	0	0
Receive	1-Day USD-SOFR Compounded-OIS	3.648	Annual	01/08/2034	400	(2)	2	0	0	0
Receive	1-Day USD-SOFR Compounded-OIS	3.670	Annual	01/08/2034	400	(2)	1	(1)	0	0
Receive	1-Day USD-SOFR Compounded-OIS	3.594	Annual	01/09/2034	400	0	2	2	0	0
Receive	1-Day USD-SOFR Compounded-OIS	3.600	Annual	01/17/2034	200	(1)	2	1	0	0
Pay	1-Day USD-SOFR Compounded-OIS	3.735	Annual	01/23/2034	200	(1)	3	2	0	0
Pay	1-Day USD-SOFR Compounded-OIS	3.738	Annual	01/23/2034	100	0	1	1	0	0
Pay	1-Day USD-SOFR Compounded-OIS	3.665	Annual	01/24/2034	400	(2)	3	1	0	0
Pay	1-Day USD-SOFR Compounded-OIS	3.685	Annual	01/24/2034	400	(2)	3	1	0	0
Pay	1-Day USD-SOFR Compounded-OIS	3.725	Annual	02/07/2034	200	(1)	2	1	0	0
Pay	1-Day USD-SOFR Compounded-OIS	3.860	Annual	02/21/2034	800	(4)	18	14	0	0
Pay	1-Day USD-SOFR Compounded-OIS	3.650	Annual	03/05/2034	400	(2)	3	1	0	0
Pay	1-Day USD-SOFR Compounded-OIS	3.710	Annual	03/05/2034	400	(1)	3	2	0	0

Pay	1-Day USD-SOFR Compounded-OIS	3.900	Annual	04/10/2034	400	(1)	10	9	0	0
Pay	1-Day USD-SOFR Compounded-OIS	3.900	Annual	04/15/2034	200	(1)	5	4	0	0
Pay	1-Day USD-SOFR Compounded-OIS	4.080	Annual	04/17/2034	400	(1)	15	14	0	0
Pay	1-Day USD-SOFR Compounded-OIS	4.085	Annual	04/22/2034	400	(2)	16	14	0	0
Pay	1-Day USD-SOFR Compounded-OIS	4.150	Annual	04/22/2034	400	(1)	17	16	0	0
Pay	1-Day USD-SOFR Compounded-OIS	4.105	Annual	04/24/2034	700	(2)	28	26	0	0
Pay	1-Day USD-SOFR Compounded-OIS	4.078	Annual	04/29/2034	400	(1)	15	14	0	0
Pay	1-Day USD-SOFR Compounded-OIS	4.090	Annual	04/30/2034	1,300	(4)	51	47	0	0
Pay	1-Day USD-SOFR Compounded-OIS	4.130	Annual	05/03/2034	400	(1)	17	16	0	0
Pay	1-Day USD-SOFR Compounded-OIS	4.200	Annual	05/06/2034	700	(2)	34	32	0	0
Pay	1-Day USD-SOFR Compounded-OIS	3.750	Annual	06/20/2034	3,290	(92)	126	34	1	0
Receive	1-Day USD-SOFR Compounded-OIS	3.994	Annual	07/02/2034	700	(2)	(19)	(21)	0	0
Receive	1-Day USD-SOFR Compounded-OIS	4.060	Annual	07/02/2034	400	(1)	(13)	(14)	0	0
Receive	1-Day USD-SOFR Compounded-OIS	3.880	Annual	07/10/2034	900	(3)	(16)	(19)	0	0
Receive	1-Day USD-SOFR Compounded-OIS	3.885	Annual	07/12/2034	700	(2)	(13)	(15)	0	0
Receive	1-Day USD-SOFR Compounded-OIS	3.850	Annual	08/05/2034	500	(2)	(7)	(9)	0	0
Receive	1-Day USD-SOFR Compounded-OIS	3.795	Annual	08/06/2034	500	(2)	(5)	(7)	0	0
Receive	1-Day USD-SOFR Compounded-OIS	3.645	Annual	08/07/2034	500	(2)	1	(1)	0	0
Receive	1-Day USD-SOFR Compounded-OIS	3.715	Annual	08/07/2034	500	(2)	(2)	(4)	0	0
Receive	1-Day USD-SOFR Compounded-OIS	3.679	Annual	08/13/2034	500	(2)	(1)	(3)	0	0
Receive	1-Day USD-SOFR Compounded-OIS	3.569	Annual	08/14/2034	500	(2)	4	2	0	0
Receive	1-Day USD-SOFR Compounded-OIS	3.586	Annual	08/19/2034	700	(2)	3	1	0	0
Receive	1-Day USD-SOFR Compounded-OIS	3.595	Annual	08/19/2034	300	(1)	1	0	0	0
Receive	1-Day USD-SOFR Compounded-OIS	3.532	Annual	08/20/2034	500	(2)	5	3	0	0
Receive	1-Day USD-SOFR Compounded-OIS	3.550	Annual	08/21/2034	700	(2)	5	3	0	0
Receive	1-Day USD-SOFR Compounded-OIS	3.558	Annual	08/21/2034	500	(2)	4	2	0	0
Receive	1-Day USD-SOFR Compounded-OIS	3.613	Annual	08/22/2034	500	(2)	2	0	0	0
Receive	1-Day USD-SOFR Compounded-OIS	3.555	Annual	08/28/2034	500	(2)	4	2	0	0
Receive	1-Day USD-SOFR Compounded-OIS	3.565	Annual	08/28/2034	500	(2)	4	2	0	0
Receive	1-Day USD-SOFR Compounded-OIS	3.599	Annual	08/28/2034	500	(2)	2	0	0	0
Receive	1-Day USD-SOFR Compounded-OIS	3.600	Annual	08/28/2034	1,000	(4)	5	1	0	0
Receive	1-Day USD-SOFR Compounded-OIS	3.605	Annual	08/28/2034	300	(1)	1	0	0	0
Receive	1-Day USD-SOFR Compounded-OIS	3.611	Annual	08/28/2034	1,100	(4)	4	0	0	0
Receive	1-Day USD-SOFR Compounded-OIS	3.643	Annual	08/28/2034	500	(2)	1	(1)	0	0
Receive	1-Day USD-SOFR Compounded-OIS	3.514	Annual	09/04/2034	1,000	(4)	11	7	0	0
Receive	1-Day USD-SOFR Compounded-OIS	3.408	Annual	09/05/2034	200	(1)	4	3	0	0
Receive	1-Day USD-SOFR Compounded-OIS	3.410	Annual	09/05/2034	500	(2)	10	8	0	0
Receive	1-Day USD-SOFR Compounded-OIS	3.232	Annual	09/10/2034	250	(1)	8	7	0	0
Receive	1-Day USD-SOFR Compounded-OIS	3.280	Annual	09/16/2034	800	(3)	23	20	0	0
Receive	1-Day USD-SOFR Compounded-OIS	3.231	Annual	09/18/2034	500	(2)	16	14	0	0
Receive	1-Day USD-SOFR Compounded-OIS	3.248	Annual	09/18/2034	500	(2)	16	14	0	0
Pay	1-Day USD-SOFR Compounded-OIS	3.450	Annual	10/11/2034	500	(2)	(9)	(11)	0	0
Pay	1-Day USD-SOFR Compounded-OIS	3.375	Annual	10/15/2034	500	(2)	(12)	(14)	0	0

Pay	1-Day USD-SOFR Compounded-OIS	3.395	Annual	10/17/2034	500	(2)	(11)	(13)	0	0
Pay	1-Day USD-SOFR Compounded-OIS	3.446	Annual	10/23/2034	500	(1)	(10)	(11)	0	0
Pay	1-Day USD-SOFR Compounded-OIS	3.463	Annual	10/23/2034	500	(1)	(9)	(10)	0	0
Pay	1-Day USD-SOFR Compounded-OIS	3.481	Annual	10/29/2034	500	(2)	(7)	(9)	0	0
Pay	1-Day USD-SOFR Compounded-OIS	3.465	Annual	10/30/2034	1,100	(4)	(18)	(22)	0	0
Pay	1-Day USD-SOFR Compounded-OIS	3.485	Annual	10/30/2034	900	(3)	(14)	(17)	0	0
Pay	1-Day USD-SOFR Compounded-OIS	3.455	Annual	11/01/2034	900	(3)	(16)	(19)	0	0
Pay	1-Day USD-SOFR Compounded-OIS	3.470	Annual	11/01/2034	900	(3)	(15)	(18)	0	0
Pay	1-Day USD-SOFR Compounded-OIS	3.435	Annual	11/05/2034	900	(3)	(18)	(21)	0	0
Pay	1-Day USD-SOFR Compounded-OIS	3.515	Annual	11/06/2034	3,100	(11)	(37)	(48)	0	0
Pay	1-Day USD-SOFR Compounded-OIS	3.535	Annual	11/06/2034	1,800	(6)	(19)	(25)	0	0
Pay	1-Day USD-SOFR Compounded-OIS	3.860	Annual	11/14/2034	600	(2)	11	9	0	0
Pay	1-Day USD-SOFR Compounded-OIS	3.793	Annual	11/19/2034	900	(4)	12	8	0	0
Pay	1-Day USD-SOFR Compounded-OIS	3.855	Annual	11/19/2034	300	(1)	5	4	0	0
Pay	1-Day USD-SOFR Compounded-OIS	3.750	Annual	12/18/2034	210	5	(4)	1	0	0
Pay	1-Day USD-SOFR Compounded-OIS	3.840	Annual	01/08/2035	600	(2)	10	8	0	0
Pay	1-Day USD-SOFR Compounded-OIS	3.890	Annual	01/08/2035	300	(1)	6	5	0	0
Pay	1-Day USD-SOFR Compounded-OIS	3.900	Annual	01/08/2035	600	(2)	13	11	0	0
Pay	1-Day USD-SOFR Compounded-OIS	3.880	Annual	01/13/2035	900	(2)	17	15	0	0
Pay	1-Day USD-SOFR Compounded-OIS	4.013	Annual	01/15/2035	900	(2)	28	26	0	0
Pay	1-Day USD-SOFR Compounded-OIS	4.071	Annual	01/15/2035	600	(2)	22	20	0	0
Pay	1-Day USD-SOFR Compounded-OIS	4.100	Annual	01/21/2035	300	(1)	12	11	0	0
Pay	1-Day USD-SOFR Compounded-OIS	4.090	Annual	01/22/2035	600	(2)	23	21	0	0
Receive	1-Day USD-SOFR Compounded-OIS	3.890	Annual	03/03/2035	300	(1)	(4)	(5)	0	0
Receive	1-Day USD-SOFR Compounded-OIS	3.908	Annual	03/04/2035	600	(2)	(10)	(12)	0	0
Receive	1-Day USD-SOFR Compounded-OIS	3.870	Annual	03/05/2035	300	(1)	(4)	(5)	0	0
Receive	1-Day USD-SOFR Compounded-OIS	3.874	Annual	03/05/2035	600	(2)	(8)	(10)	0	0
Receive	1-Day USD-SOFR Compounded-OIS	3.905	Annual	03/12/2035	600	(2)	(10)	(12)	0	0
Receive	1-Day USD-SOFR Compounded-OIS	3.975	Annual	03/21/2035	1,000	(3)	(23)	(26)	0	0
Receive	1-Day USD-SOFR Compounded-OIS	3.930	Annual	03/24/2035	1,200	(3)	(23)	(26)	0	0
Pay	1-Day USD-SOFR Compounded-OIS	3.750	Annual	05/07/2035	1,200	(6)	14	8	0	0
Receive	1-Day USD-SOFR Compounded-OIS	3.250	Annual	06/18/2035	900	23	9	32	0	0
Receive	1-Day USD-SOFR Compounded-OIS	3.551	Annual	09/17/2035	600	(2)	7	5	0	0
Receive	1-Day USD-SOFR Compounded-OIS	3.750	Annual	09/17/2035	3,400	(29)	2	(27)	0	0
Receive	1-Day USD-SOFR Compounded-OIS	1.910	Semi-Annual	10/17/2049	300	(65)	175	110	1	0
Receive	1-Day USD-SOFR Compounded-OIS	1.895	Semi-Annual	10/18/2049	300	(64)	175	111	1	0
Receive	1-Day USD-SOFR Compounded-OIS	3.368	Annual	11/15/2049	270	0	28	28	1	0
Receive	1-Day USD-SOFR Compounded-OIS	3.464	Annual	11/15/2049	270	0	24	24	1	0
Receive	1-Day USD-SOFR Compounded-OIS	3.527	Annual	11/15/2049	140	0	11	11	0	0
Receive	1-Day USD-SOFR Compounded-OIS	2.250	Semi-Annual	12/11/2049	2,200	(658)	1,338	680	5	0
Receive	1-Day USD-SOFR Compounded-OIS	1.625	Semi-Annual	02/03/2050	3,000	(443)	1,695	1,252	7	0
Receive	1-Day USD-SOFR Compounded-OIS	1.875	Semi-Annual	02/07/2050	1,200	(251)	704	453	3	0
Receive	1-Day USD-SOFR Compounded-OIS	2.250	Semi-Annual	03/12/2050	900	(274)	559	285	2	0

Pay	1-Day USD-SOFR Compounded-OIS	1.491	Semi-Annual	01/21/2051		400	(4)	(176)	(180)	0	(1)
Receive	1-Day USD-SOFR Compounded-OIS	1.250	Semi-Annual	06/16/2051		2,000	373	592	965	4	0
Receive	1-Day USD-SOFR Compounded-OIS	1.785	Semi-Annual	08/12/2051		500	(7)	209	202	1	0
Pay	1-Day USD-SOFR Compounded-OIS	2.000	Semi-Annual	12/15/2051		4,000	76	(1,526)	(1,450)	0	(9)
Pay	1-Day USD-SOFR Compounded-OIS	1.815	Semi-Annual	01/24/2052		100	(1)	(39)	(40)	0	0
Pay	1-Day USD-SOFR Compounded-OIS	1.867	Semi-Annual	01/26/2052		100	(1)	(38)	(39)	0	0
Pay	1-Day USD-SOFR Compounded-OIS	3.080	Annual	02/23/2053		200	(2)	(29)	(31)	0	(1)
Pay	1-Day USD-SOFR Compounded-OIS	3.370	Annual	07/12/2053		300	(2)	(28)	(30)	0	(1)
Receive	1-Day USD-SOFR Compounded-OIS	3.300	Annual	11/15/2053		390	(4)	51	47	1	0
Receive[7]	1-Day USD-SOFR Compounded-OIS	3.925	Annual	11/15/2053		4,079	(32)	49	17	12	0
Pay	1-Day USD-SOFR Compounded-OIS	3.555	Annual	03/05/2054		200	(2)	(12)	(14)	0	(1)
Receive	1-Day USD-SOFR Compounded-OIS	3.500	Annual	09/17/2055		3,900	387	(91)	296	12	0
Pay	1-Year BRL-CDI	9.874	Maturity	01/02/2026	BRL	3,000	0	(33)	(33)	0	0
Pay	1-Year BRL-CDI	9.899	Maturity	01/02/2026		1,500	0	(16)	(16)	0	0
Pay	1-Year BRL-CDI	9.939	Maturity	01/02/2026		2,400	0	(25)	(25)	0	0
Pay	1-Year BRL-CDI	10.052	Maturity	01/02/2026		5,600	0	(57)	(57)	0	0
Pay	1-Year BRL-CDI	10.085	Maturity	01/02/2026		5,600	0	(56)	(56)	0	0
Pay	1-Year BRL-CDI	10.105	Maturity	01/02/2026		5,500	0	(55)	(55)	0	0
Pay	1-Year BRL-CDI	9.998	Maturity	01/04/2027		4,400	0	(66)	(66)	0	0
Pay	1-Year BRL-CDI	10.037	Maturity	01/04/2027		1,100	0	(16)	(16)	0	0
Pay	1-Year BRL-CDI	10.041	Maturity	01/04/2027		4,600	0	(68)	(68)	0	0
Pay	1-Year BRL-CDI	10.072	Maturity	01/04/2027		3,270	0	(41)	(41)	0	0
Pay	1-Year BRL-CDI	10.090	Maturity	01/04/2027		8,600	0	(126)	(126)	0	(1)
Pay	1-Year BRL-CDI	10.098	Maturity	01/04/2027		9,900	0	(124)	(124)	0	(1)
Pay	1-Year BRL-CDI	10.138	Maturity	01/04/2027		2,100	0	(30)	(30)	0	0
Pay	1-Year BRL-CDI	10.165	Maturity	01/04/2027		5,020	0	(61)	(61)	0	0
Pay	1-Year BRL-CDI	10.170	Maturity	01/04/2027		8,380	0	(102)	(102)	0	0
Pay	1-Year BRL-CDI	10.183	Maturity	01/04/2027		15,050	0	(183)	(183)	0	(1)
Pay	1-Year BRL-CDI	10.203	Maturity	01/04/2027		11,730	0	(142)	(142)	0	(1)
Pay	1-Year BRL-CDI	10.210	Maturity	01/04/2027		1,690	0	(20)	(20)	0	0
Pay	1-Year BRL-CDI	10.256	Maturity	01/04/2027		11,720	0	(139)	(139)	0	(1)
Pay	1-Year BRL-CDI	10.328	Maturity	01/04/2027		9,670	0	(111)	(111)	0	(1)
Pay	1-Year BRL-CDI	11.250	Maturity	01/04/2027		800	0	(10)	(10)	0	0
Pay	1-Year BRL-CDI	11.275	Maturity	01/04/2027		400	0	(5)	(5)	0	0
Pay	1-Year BRL-CDI	11.290	Maturity	01/04/2027		400	0	(5)	(5)	0	0
Pay	1-Year BRL-CDI	11.731	Maturity	01/04/2027		200	0	(2)	(2)	0	0
Pay	1-Year BRL-CDI	11.746	Maturity	01/04/2027		900	0	(8)	(8)	0	0
Pay	1-Year BRL-CDI	11.901	Maturity	01/04/2027		2,200	0	(18)	(18)	0	0
Pay	1-Year BRL-CDI	13.927	Maturity	01/04/2027		16,300	1	(15)	(14)	0	(3)
Pay	1-Year BRL-CDI	14.009	Maturity	01/04/2027		11,800	0	(6)	(6)	0	0
Pay	1-Year BRL-CDI	13.291	Maturity	01/02/2029		10,700	(1)	(2)	(3)	0	0
Pay	1-Year BRL-CDI	13.354	Maturity	01/02/2029		21,400	2	0	2	2	0
Pay	3-Month NZD-BBR	4.750	Semi-Annual	06/19/2029	NZD	3,800	23	147	170	3	0
Pay	3-Month ZAR-JIBAR	8.410	Quarterly	07/31/2028	ZAR	7,100	0	19	19	0	0
Pay	3-Month ZAR-JIBAR	8.415	Quarterly	07/31/2028		1,900	0	5	5	0	0
Pay	3-Month ZAR-JIBAR	8.420	Quarterly	07/31/2028		7,100	0	19	19	0	0
Pay	3-Month ZAR-JIBAR	8.426	Quarterly	08/01/2028		2,800	0	7	7	0	0
Pay	3-Month ZAR-JIBAR	8.460	Quarterly	08/01/2028		4,800	0	13	13	0	0
Pay	3-Month ZAR-JIBAR	8.460	Quarterly	08/02/2028		4,900	0	13	13	0	0
Pay	3-Month ZAR-JIBAR	8.550	Quarterly	08/03/2028		5,600	0	16	16	0	0
Pay	3-Month ZAR-JIBAR	8.380	Quarterly	08/04/2028		10,000	0	26	26	0	0
Pay	3-Month ZAR-JIBAR	8.415	Quarterly	08/04/2028		2,500	0	7	7	0	0
Pay	3-Month ZAR-JIBAR	8.421	Quarterly	08/04/2028		3,500	0	9	9	0	0
Pay	3-Month ZAR-JIBAR	8.543	Quarterly	08/04/2028		2,600	0	7	7	0	0
Pay	3-Month ZAR-JIBAR	8.360	Quarterly	08/07/2028		10,600	0	27	27	0	0
Pay	3-Month ZAR-JIBAR	8.410	Quarterly	08/07/2028		1,500	0	4	4	0	0
Pay	3-Month ZAR-JIBAR	8.000	Quarterly	01/03/2031		2,700	0	7	7	0	0
Pay	3-Month ZAR-JIBAR	8.001	Quarterly	01/06/2031		2,700	0	7	7	0	0
Pay	3-Month ZAR-JIBAR	8.010	Quarterly	01/07/2031		2,700	0	7	7	0	0
Pay	3-Month ZAR-JIBAR	8.030	Quarterly	01/07/2031		2,700	0	7	7	0	0
Pay	3-Month ZAR-JIBAR	8.053	Quarterly	01/07/2031		2,700	0	7	7	0	0
Pay	3-Month ZAR-JIBAR	8.058	Quarterly	01/07/2031		2,700	0	7	7	0	0
Pay	3-Month ZAR-JIBAR	8.063	Quarterly	01/08/2031		2,600	0	7	7	0	0
Pay	3-Month ZAR-JIBAR	8.080	Quarterly	01/08/2031		9,100	0	24	24	1	0
Pay	3-Month ZAR-JIBAR	8.203	Quarterly	01/10/2031		2,600	0	8	8	0	0
Pay	6-Month AUD-BBR-BBSW	2.750	Semi-Annual	06/17/2026	AUD	13,870	1,320	(1,413)	(93)	1	0
Pay	6-Month AUD-BBR-BBSW	3.000	Semi-Annual	03/21/2027		1,090	126	(133)	(7)	0	0
Pay	6-Month AUD-BBR-BBSW	4.000	Semi-Annual	09/18/2029		17,700	183	(86)	97	13	0
Pay	6-Month AUD-BBR-BBSW	4.500	Semi-Annual	09/20/2033		4,200	(7)	83	76	11	0

Pay	6-Month AUD-BBR-BBSW	4.500	Semi-Annual	03/20/2034		5,300	(20)	111	91	15	0
Pay	6-Month AUD-BBR-BBSW	4.500	Semi-Annual	09/18/2034		2,100	28	6	34	7	0
Pay	6-Month AUD-BBR-BBSW	4.500	Semi-Annual	06/18/2035		29,550	395	60	455	103	0
Pay	6-Month CLP-CHILIBOR	4.000	Semi-Annual	09/17/2030		14,200	146	(84)	62	17	0
Receive	6-Month EUR-EURIBOR	0.329	Annual	12/30/2025	EUR	100	0	2	2	0	0
Pay	6-Month EUR-EURIBOR	3.450	Annual	10/20/2028		500	(1)	35	34	1	0
Pay	6-Month EUR-EURIBOR	2.770	Annual	04/16/2029		500	(1)	12	11	1	0
Pay	6-Month EUR-EURIBOR	2.780	Annual	05/02/2029		500	(1)	12	11	1	0
Pay	6-Month EUR-EURIBOR	2.827	Annual	05/06/2029		500	(1)	13	12	1	0
Pay	6-Month EUR-EURIBOR	2.950	Annual	06/12/2029		400	(1)	13	12	1	0
Receive	6-Month EUR-EURIBOR	2.650	Annual	08/14/2029		400	(1)	(5)	(6)	0	(1)
Receive	6-Month EUR-EURIBOR	2.300	Annual	09/25/2029		500	(1)	1	0	0	(1)
Receive	6-Month EUR-EURIBOR	2.360	Annual	10/07/2029		500	(1)	(7)	(8)	0	(1)
Receive	6-Month EUR-EURIBOR	2.400	Annual	04/09/2030		600	(1)	(1)	(2)	0	(1)
Pay[7]	6-Month EUR-EURIBOR	2.500	Annual	03/18/2031		41,900	149	(23)	126	70	0
Pay	6-Month EUR-EURIBOR	2.000	Annual	09/21/2032		1,920	(4)	(70)	(74)	4	0
Pay	6-Month EUR-EURIBOR	3.270	Annual	08/21/2033		300	(1)	19	18	1	0
Pay	6-Month EUR-EURIBOR	3.300	Annual	10/03/2033		800	(3)	72	69	2	0
Pay	6-Month EUR-EURIBOR	2.760	Annual	03/04/2034		300	(1)	10	9	1	0
Pay	6-Month EUR-EURIBOR	2.750	Annual	03/05/2034		300	(1)	10	9	1	0
Receive	6-Month EUR-EURIBOR	2.590	Annual	08/19/2034		300	(1)	2	1	0	(1)
Receive	6-Month EUR-EURIBOR	2.580	Annual	08/29/2034		300	(1)	2	1	0	(1)
Pay	6-Month EUR-EURIBOR	2.410	Annual	11/05/2034		1,000	(3)	(4)	(7)	3	0
Pay	6-Month EUR-EURIBOR	2.420	Annual	03/07/2035		300	(1)	(2)	(3)	1	0
Pay	6-Month EUR-EURIBOR	2.610	Annual	03/24/2035		300	(1)	4	3	1	0
Pay	6-Month EUR-EURIBOR	2.520	Annual	03/27/2035		300	(1)	1	0	1	0
Pay	6-Month EUR-EURIBOR	2.460	Annual	04/01/2035		400	(1)	(7)	(8)	1	0
Receive	6-Month EUR-EURIBOR	2.510	Annual	04/09/2035		300	(1)	5	4	0	(1)
Receive	6-Month EUR-EURIBOR	2.520	Annual	04/09/2035		300	(1)	5	4	0	(1)
Pay[7]	6-Month EUR-EURIBOR	2.750	Annual	03/18/2036		1,300	(5)	7	2	4	0
Receive	6-Month EUR-EURIBOR	0.250	Annual	03/18/2050		200	(13)	124	111	0	(1)
Receive	6-Month EUR-EURIBOR	0.500	Annual	06/17/2050		400	(63)	268	205	0	(2)
Receive[7]	6-Month EUR-EURIBOR	0.830	Annual	12/09/2052		12,500	132	1,493	1,625	0	(11)
Receive[7]	6-Month EUR-EURIBOR	3.000	Annual	03/18/2056		10,230	(101)	(87)	(188)	0	(80)
Pay	28-Day MXN-TIIE	8.990	Lunar	12/18/2029	MXN	4,600	0	16	16	0	0
Pay	28-Day MXN-TIIE	9.135	Lunar	12/27/2029		5,600	0	22	22	0	0
Pay	28-Day MXN-TIIE	9.150	Lunar	12/31/2029		8,000	0	31	31	1	0
Pay	28-Day MXN-TIIE	9.108	Lunar	03/13/2030		21,100	0	83	83	1	0
Pay	CAONREPO	3.750	Semi-Annual	12/20/2025	CAD	9,400	(160)	198	38	0	0
Pay	UKRPI	4.000	Maturity	09/15/2031	GBP	300	0	(42)	(42)	1	0
Pay	UKRPI	4.055	Maturity	09/15/2031		400	2	(55)	(53)	1	0
Pay	UKRPI	4.066	Maturity	09/15/2031		700	(9)	(83)	(92)	2	0
Pay	UKRPI	4.020	Maturity	10/15/2031		400	(2)	(52)	(54)	2	0
Pay	UKRPI	4.140	Maturity	10/15/2031		1,000	(3)	(115)	(118)	4	0
Pay	UKRPI	4.400	Maturity	10/15/2031		500	4	(43)	(39)	2	0
Pay	UKRPI	4.250	Maturity	11/15/2031		900	(8)	(76)	(84)	5	0
							$ 864	$ 7,756	$ 8,620	$ 476	$ (328)
Total Swap Agreements							**$ 2,933**	**$ 8,389**	**$ 11,322**	**$ 496**	**$ (340)**

(k) Securities with an aggregate market value of $10,862 and cash of $13,414 have been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of September 30, 2025.

(1) If the Portfolio is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Portfolio will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Portfolio is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Portfolio will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate or sovereign issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

(4) The maximum potential amount the Portfolio could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(5) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

(6) Unsettled variation margin liability of $(5) for closed swap agreements is outstanding at period end.

(7) This instrument has a forward starting effective date.

(I) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

						Unrealized Appreciation/(Depreciation)	
Counterparty	Settlement Month		Currency to be Delivered		Currency to be Received	Asset	Liability
AZD	10/2025	EUR	23,943	$	27,926	$ 0	$ (184)
	10/2025	$	7,828	CAD	10,890	0	(2)
	11/2025	CAD	10,873	$	7,828	2	0
BOA	10/2025	JPY	467,595		3,122	0	(40)
	10/2025	$	250	ILS	842	4	0
	10/2025		561	INR	49,649	0	(3)
	10/2025		186	JPY	27,290	0	(2)
	10/2025		321	KRW	444,573	0	(4)
	10/2025		315	NZD	546	2	0
	10/2025		130	PLN	469	0	(1)
	11/2025	NZD	546	$	315	0	(2)
	11/2025	$	149	ILS	499	1	0
	11/2025		3,122	JPY	465,977	40	0
	12/2025		1,114	MXN	20,900	18	0
BPS	10/2025	BRL	29,708	$	4,620	0	(962)
	10/2025	CNH	8,062		1,132	0	0
	10/2025	IDR	29,979,256		1,811	17	(3)
	10/2025	INR	46,771		531	5	0
	10/2025	JPY	541,731		3,646	0	(17)
	10/2025	KRW	1,040,658		750	9	0
	10/2025	TWD	85,487		2,848	42	(3)
	10/2025	$	5,476	BRL	29,708	106	0
	10/2025		779	EUR	663	0	0
	10/2025		2,185	IDR	36,043,570	0	(24)
	10/2025		181	INR	16,022	0	(1)
	10/2025		1,886	KRW	2,604,531	0	(30)
	10/2025		1,238	PLN	4,507	2	0
	11/2025	IDR	6,517,433	$	390	0	0
	11/2025	INR	39,164		440	0	0
	11/2025	KRW	336,436		240	0	0
	11/2025	$	47	BRL	250	0	0
	11/2025		310	ILS	1,042	5	0
	11/2025		3,646	JPY	539,850	17	0
	12/2025	TWD	7,923	$	264	3	0
	12/2025	$	554	IDR	9,323,511	3	0
	12/2025		845	MXN	16,011	22	0
	04/2026	BRL	5,300	$	928	0	(26)
	05/2026	$	116	KWD	35	0	0
	06/2026		84		26	0	0
	07/2026		52		16	0	0
	06/2027		41		12	0	0
	05/2029	KWD	175	$	600	22	0
	07/2029		23		80	3	0
	05/2030		130		447	16	0
	08/2030		39		133	2	0
BRC	10/2025	CHF	1,690		2,117	0	(6)
	10/2025	GBP	22,399		30,117	0	(7)
	10/2025	IDR	171,513		10	0	0
	10/2025	TRY	2,790		67	0	0
	10/2025	TWD	46,239		1,530	11	0
	10/2025	$	1,627	CHF	1,305	12	0
	10/2025		64	MXN	1,198	1	0
	10/2025		120	PLN	437	1	0

	10/2025		4,771	TRY	205,652	109	0
	10/2025		733	ZAR	12,927	15	0
	11/2025	AUD	740	$	489	0	(1)
	11/2025	$	2,117	CHF	1,683	6	0
	11/2025		3,100	TRY	135,180	34	0
	11/2025	ZAR	1,435	$	81	0	(1)
	12/2025	$	135	TRY	5,922	0	0
BSH	10/2025	BRL	9,400	$	1,767	1	0
	10/2025	$	1,729	BRL	9,400	37	0
	10/2025		93	NZD	160	0	0
	11/2025	NZD	160	$	93	0	0
	12/2025	MXN	31,851		1,671	0	(54)
	12/2025	PEN	12,983		3,640	0	(92)
	01/2026		2,584		722	0	(20)
	02/2026		704		201	0	(1)
	04/2026	BRL	10,000		1,761	0	(38)
	05/2026	PEN	1,914		539	0	(9)
CBK	10/2025	AUD	5,141		3,404	12	(10)
	10/2025	CNH	28,047		3,949	13	0
	10/2025	EUR	6,157		7,194	0	(35)
	10/2025	GBP	1,204		1,637	18	0
	10/2025	IDR	18,419,282		1,111	10	(3)
	10/2025	INR	389,940		4,388	2	0
	10/2025	SGD	2,906		2,264	11	0
	10/2025	THB	3,309		103	0	0
	10/2025	TWD	163,337		5,472	106	0
	10/2025	$	1,411	GBP	1,044	0	(7)
	10/2025		1,029	IDR	16,919,720	0	(15)
	10/2025		2,390	INR	209,961	0	(29)
	10/2025		667	SEK	6,325	5	0
	10/2025		1,224	TWD	37,246	1	(1)
	10/2025	ZAR	702	$	41	0	0
	11/2025	$	167	ILS	561	3	0
	11/2025		4,388	INR	390,738	0	(2)
	12/2025	PEN	3,444	$	930	0	(60)
	12/2025	TWD	24,100		797	2	0
	12/2025	$	573	IDR	9,628,861	3	0
	01/2026	TWD	12,873	$	427	0	0
	02/2026	PEN	2,109		574	0	(32)
	03/2026		8,720		2,479	0	(21)
DUB	10/2025	CNH	17,275		2,430	5	0
	10/2025	IDR	9,033,890		551	10	0
	10/2025	INR	79,577		896	1	0
	10/2025	KRW	524,874		379	5	0
	10/2025	NZD	707		415	5	0
	10/2025	SGD	4,896		3,820	25	0
	10/2025	$	1,018	ILS	3,478	32	0
	10/2025		1,152	INR	101,829	0	(6)
	11/2025	ILS	3,476	$	1,018	0	(32)
	11/2025	INR	6,192		70	0	0
	11/2025	$	896	INR	79,735	0	(1)
	11/2025	ZAR	1,631	$	93	0	(1)
FAR	10/2025	AUD	8,082		5,243	0	(106)
	10/2025	CHF	303		380	0	0
	10/2025	CNH	7,532		1,061	4	0
	10/2025	$	8,150	AUD	12,483	110	0
	10/2025		36,278	EUR	31,052	179	0
	10/2025		2,269	INR	200,168	0	(18)
	10/2025		8,988	JPY	1,321,372	0	(53)
	10/2025		848	PLN	3,094	3	0
	10/2025		12,057	SGD	15,528	0	(19)
	11/2025	AUD	12,483	$	8,154	0	(110)
	11/2025	EUR	31,052		36,351	0	(179)
	11/2025	PEN	5,598		1,525	0	(85)
	11/2025	SGD	15,489		12,057	18	0
	11/2025	$	14,898	BRL	83,242	617	0
	11/2025		380	CHF	302	0	0
	12/2025	MXN	29,660	$	1,557	0	(50)
	12/2025	$	4,077	MXN	77,258	108	0
GLM	10/2025	BRL	28,130	$	5,118	0	(168)
	10/2025	CHF	62		77	0	0
	10/2025	CNH	594		84	0	0
	10/2025	IDR	9,383,959		563	0	0
	10/2025	KRW	1,041,352		738	0	(4)
	10/2025	MXN	24,295		1,288	0	(36)
	10/2025	SGD	116		91	1	0
	10/2025	$	5,215	BRL	28,130	73	(2)
	10/2025		544	IDR	8,984,779	0	(5)
	10/2025		650	INR	57,041	0	(9)
	10/2025		738	KRW	1,041,684	4	0
	10/2025		71	MXN	1,338	2	0
	10/2025		1,986	PLN	7,225	1	0
	11/2025		60	ILS	201	0	0
	12/2025	MXN	744	$	39	0	(1)
	12/2025	$	4,406	BRL	23,865	14	0
	12/2025		553	IDR	9,245,809	0	0

	04/2026	BRL	29,800	$	5,191	0		(170)
JPM	10/2025		406		74	0		(2)
	10/2025	CAD	8,352		6,044	42		0
	10/2025	IDR	18,094,981		1,084	0		(1)
	10/2025	KRW	908,450		655	8		0
	10/2025	SGD	526		409	1		0
	10/2025	$	76	BRL	406	0		0
	10/2025		554	EUR	474	2		0
	10/2025		1,965	IDR	32,589,059	1		(11)
	10/2025		269	ILS	903	4		0
	10/2025		79	PLN	289	1		0
	10/2025		568	TRY	24,245	13		0
	10/2025		127	TWD	3,842	0		0
	10/2025		165	ZAR	2,915	4		0
	11/2025	ILS	299	$	90	0		(1)
	11/2025	ZAR	4,554		260	0		(2)
	04/2026	BRL	15,200		2,565	0		(169)
MBC	10/2025	CHF	64		80	0		0
	10/2025	CNH	8,791		1,237	3		0
	10/2025	EUR	3,035		3,594	31		0
	10/2025	IDR	896,182		54	1		0
	10/2025	JPY	268,488		1,805	0		(11)
	10/2025	KRW	2,873,387		2,060	12		0
	10/2025	SEK	5,510		575	0		(11)
	10/2025	SGD	6,924		5,403	35		0
	10/2025	THB	7,811		243	1		0
	10/2025	$	1,022	CHF	813	0		(1)
	10/2025		1,300	CNH	9,260	0		0
	10/2025		1,111	EUR	946	0		0
	10/2025		3,264	GBP	2,418	3		(15)
	10/2025		132	JPY	19,403	0		(1)
	10/2025		1,540	KRW	2,151,268	0		(7)
	10/2025		230	THB	7,446	0		0
	11/2025	CNH	9,238	$	1,300	0		0
	11/2025	$	1,011	GBP	752	1		0
	11/2025		3,104	JPY	459,016	11		0
	12/2025		181	MXN	3,369	1		0
MYI	10/2025	CNH	8,875	$	1,247	2		0
	10/2025	IDR	3,639,518		221	3		0
	10/2025	JPY	634,230		4,248	0		(40)
	10/2025	$	818	JPY	120,677	0		(2)
	10/2025		675	PLN	2,444	0		(3)
	10/2025		645	TWD	19,439	0		(7)
	11/2025		4,248	JPY	632,048	40		0
	12/2025	TWD	19,312	$	645	8		0
	12/2025	$	555	MXN	10,462	12		0
NGF	10/2025	KRW	1,203,270	$	865	8		0
	10/2025	$	488	IDR	8,069,741	0		(4)
	10/2025		480	TRY	20,792	8		0
SCX	10/2025	CNH	6,454	$	908	2		0
	10/2025	IDR	10,281,027		616	0		(1)
	10/2025	INR	56,688		638	0		0
	10/2025	SGD	164		129	1		0
	10/2025	TWD	61,941		2,090	55		0
	10/2025	$	26,941	GBP	20,141	147		0
	10/2025		545	IDR	8,953,033	0		(8)
	10/2025		4,790	INR	423,506	0		(27)
	10/2025		4,202	JPY	617,854	0		(24)
	11/2025	GBP	20,141	$	26,945	0		(147)
	11/2025	$	568	INR	50,601	0		0
	11/2025		15	JPY	2,211	0		0
	12/2025		616	IDR	10,307,012	1		0
UAG	10/2025	CAD	2,526	$	1,828	13		0
	10/2025	ILS	5,572		1,670	0		(12)
	10/2025	$	102	ILS	349	3		0
	10/2025		26	INR	2,305	0		0
	10/2025		673	PLN	2,442	0		(1)
	10/2025		230	THB	7,443	0		0
	10/2025		41	ZAR	702	0		0
	10/2025	ZAR	702	$	41	0		0
	11/2025	ILS	349		102	0		(3)
	11/2025	ZAR	1,560		89	0		(2)
	12/2025	$	550	MXN	10,287	7		0
Total Forward Foreign Currency Contracts						**$ 2,456**	**$**	**(3,316)**

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE AND SOVEREIGN ISSUES - SELL PROTECTION[1]

									Swap Agreements, at Value[4]	
Counterparty	Reference Entity	Fixed Receive Rate	Payment Frequency	Maturity Date	Implied Credit Spread at September 30, 2025[2]	Notional Amount[3]	Premiums Paid/(Received)	Unrealized Appreciation/ (Depreciation)	Asset	Liability
BPS	Colombia Government International Bonds	1.000%	Quarterly	12/20/2027	1.025%	$ 300	$ (27)	$ 27	$ 0	$ 0
BRC	Colombia Government International Bonds	1.000	Quarterly	12/20/2026	0.766	200	(9)	10	1	0
	Israel Government International Bonds	1.000	Quarterly	06/20/2029	0.631	100	(2)	3	1	0
CBK	Colombia Government International Bonds	1.000	Quarterly	06/20/2027	0.933	400	(14)	15	1	0
	Israel Government International Bonds	1.000	Quarterly	06/20/2027	0.410	700	(4)	11	7	0
	Israel Government International Bonds	1.000	Quarterly	06/20/2030	0.745	1,400	(19)	35	16	0
DUB	Petroleos Mexicanos «	4.750	Monthly	07/06/2026	—◆	823	0	10	10	0
	Petroleos Mexicanos «	4.850	Monthly	07/06/2026	—◆	353	0	5	5	0
GST	Colombia Government International Bonds	1.000	Quarterly	06/20/2027	0.933	400	(15)	16	1	0
	Colombia Government International Bonds	1.000	Quarterly	12/20/2027	1.025	200	(18)	18	0	0
	Israel Government International Bonds	1.000	Quarterly	12/20/2029	0.682	300	(8)	12	4	0
	Soft Bank Group,Inc.	1.000	Quarterly	06/20/2026	0.872	400	(3)	3	0	0
	South Africa Government International Bonds	1.000	Quarterly	12/20/2026	0.394	100	(4)	5	1	0
JPM	Israel Government International Bonds	1.000	Quarterly	06/20/2030	0.745	1,400	(15)	31	16	0
MYC	Colombia Government International Bonds	1.000	Quarterly	06/20/2027	0.933	300	(11)	11	0	0
	Colombia Government International Bonds	1.000	Quarterly	12/20/2027	1.025	400	(36)	36	0	0
	Israel Government International Bonds	1.000	Quarterly	06/20/2029	0.631	300	(5)	9	4	0
	Israel Government International Bonds	1.000	Quarterly	12/20/2029	0.682	200	(5)	7	2	0
	Mexico Government International Bonds	1.000	Quarterly	12/20/2028	0.543	200	(2)	5	3	0
	South Africa Government International Bonds	1.000	Quarterly	12/20/2026	0.394	700	(31)	36	5	0
							$ (228)	$ 305	$ 77	$ 0

CREDIT DEFAULT SWAPS ON CREDIT INDEXES - SELL PROTECTION[1]

								Swap Agreements, at Value[4]	
Counterparty	Index/Tranches	Fixed Receive Rate	Payment Frequency	Maturity Date	Notional Amount[3]	Premiums Paid/(Received)	Unrealized Appreciation/ (Depreciation)	Asset	Liability
GST	CMBX.NA.AAA.10 Index	0.500%	Monthly	11/17/2059	$ 11,600	$ (252)	$ 290	$ 38	$ 0
	CMBX.NA.AAA.13 Index	0.500	Monthly	12/16/2072	15,100	23	33	56	0
	CMBX.NA.AAA.9 Index	0.500	Monthly	09/17/2058	1,788	(76)	76	0	0
SAL	CMBX.NA.AAA.10 Index	0.500	Monthly	11/17/2059	1,625	1	4	5	0
	CMBX.NA.AAA.11 Index	0.500	Monthly	11/18/2054	200	1	0	1	0
	CMBX.NA.AAA.12 Index	0.500	Monthly	08/17/2061	9,775	(40)	90	50	0
	CMBX.NA.AAA.13 Index	0.500	Monthly	12/16/2072	11,200	0	41	41	0
						$ (343)	$ 534	$ 191	$ 0
Total Swap Agreements						**$ (571)**	**$ 839**	**$ 268**	**$ 0**

(m) Securities with an aggregate market value of $1,337 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as of September 30, 2025.

◆ Implied credit spread is not available due to significant unobservable inputs being used in the fair valuation.

(1) If the Portfolio is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Portfolio will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate or sovereign issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

(3) The maximum potential amount the Portfolio could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(4) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of September 30, 2025 in valuing the Portfolio's assets and liabilities:

Category and Subcategory	Level 1	Level 2	Level 3	Fair Value at 09/30/2025
Investments in Securities, at Value				
Loan Participations and Assignments	$ 0	$ 5,846	$ 8,223	$ 14,069
Corporate Bonds & Notes				
Banking & Finance	0	47,963	0	47,963
Industrials	0	46,115	20,510	66,625
Utilities	0	19,027	0	19,027
Municipal Bonds & Notes				
Illinois	0	49	0	49
U.S. Government Agencies	0	623,262	0	623,262
U.S. Treasury Obligations	0	145,472	0	145,472
Non-Agency Mortgage-Backed Securities	0	198,884	15,148	214,032
Asset-Backed Securities				
Automobile ABS Other	0	5,223	0	5,223
Automobile Sequential	0	55,776	0	55,776
CMBS Other	0	2,378	0	2,378
Home Equity Other	0	126,526	5,091	131,617
Whole Loan Collateral	0	8,737	0	8,737
Other ABS	0	169,081	0	169,081
Sovereign Issues	1,300	69,371	0	70,671
Common Stocks				
Communication Services	305	0	402	707
Financials	2	0	11	13
Health Care	0	0	1,011	1,011
Industrials	0	0	1	1
Warrants				
Financials	0	0	2	2
Preferred Securities				
Banking & Finance	0	1,853	13	1,866
Short-Term Instruments				
Nigeria Treasury Bills	0	3,910	0	3,910
U.S. Treasury Bills	0	181	0	181
	$ 1,607	$ 1,529,654	$ 50,412	$ 1,581,673
Investments in Affiliates, at Value				
Short-Term Instruments				
Central Funds Used for Cash Management Purposes	$ 52,303	$ 0	$ 0	$ 52,303
Total Investments	$ 53,910	$ 1,529,654	$ 50,412	$ 1,633,976
Short Sales, at Value - Liabilities				
U.S. Government Agencies	$ 0	$ (3,656)	$ 0	$ (3,656)
Financial Derivative Instruments - Assets				
Exchange-traded or centrally cleared	341	608	0	949
Over the counter	0	2,709	15	2,724
	$ 341	$ 3,317	$ 15	$ 3,673
Financial Derivative Instruments - Liabilities				
Exchange-traded or centrally cleared	(75)	(409)	0	(484)
Over the counter	0	(3,316)	0	(3,316)
	$ (75)	$ (3,725)	$ 0	$ (3,800)
Total Financial Derivative Instruments	$ 266	$ (408)	$ 15	$ (127)
Totals	$ 54,176	$ 1,525,590	$ 50,427	$ 1,630,193

The following is a reconciliation of the fair valuations using significant unobservable inputs (Level 3) for the Portfolio during the period ended September 30, 2025:

Category and Subcategory	Beginning Balance at 12/31/2024	Net Purchases (1)	Net Sales/Settlements (1)	Accrued Discounts/ (Premiums)	Realized Gain/(Loss)	Net Change in Unrealized Appreciation/ (Depreciation) (2)	Transfers into Level 3	Transfers out of Level 3	Ending Balance at 09/30/2025	Net Change in Unrealized Appreciation/ (Depreciation) on Investments Held at 09/30/2025 (2)
Investments in Securities, at Value										
Loan Participations and Assignments	$ 2,326	$ 2,361	$ (1,683)	$ 0	$ 0	$ (93)	$ 5,312	$ 0	$ 8,223	$ (114)
Corporate Bonds & Notes										
Industrials	534	20,510	(551)	0	0	17	0	0	20,510	0

Schedule of Investments PIMCO Income Portfolio (Cont.)

Non-Agency Mortgage-Backed Securities	4,010	15,183	(502)	0	0	(45)	0	(3,498)	15,148	(35)
Asset-Backed Securities										
Home Equity										
Other	0	5,100	0	0	0	(9)	0	0	5,091	(9)
Common Stocks										
Communication Services	85	0	(30)	0	17	330	0	0	402	358
Financials	943	12	(992)	0	0	48	0	0	11	(944)
Health Care	1,026	0	0	0	0	(15)	0	0	1,011	(15)
Industrials	1	2	0	0	0	(2)	0	0	1	(2)
Warrants										
Communication Services	14	0	(14)	0	0	0	0	0	0	0
Financials	1	2	(5)	0	(121)	125	0	0	2	0
Preferred Securities										
Banking & Finance	0	13	0	0	0	0	0	0	13	0
	$ 8,940	$ 43,183	$ (3,777)	$ 0	$ (104)	$ 366	$ 5,312	$ (3,498)	$ 50,412	$ (761)
Financial Derivative Instruments - Assets										
Over the counter	$ 0	$ 4	$ 0	$ 0	$ 0	$ 11	$ 0	$ 0	$ 15	$ 11
Totals	$ 8,940	$ 43,187	$ (3,777)	$ 0	$ (104)	$ 377	$ 5,312	$ (3,498)	$ 50,427	$ (750)

The following is a summary of significant unobservable inputs used in the fair valuations of assets and liabilities categorized within Level 3 of the fair value hierarchy:

(% Unless Noted Otherwise)

Category and Subcategory	Ending Balance at 09/30/2025	Valuation Technique	Unobservable Inputs		Input Value(s)	Weighted Average
Investments in Securities, at Value						
Loan Participations and Assignments	$ 5,301	Comparable Companies	EBITDA Multiple	X	16.290	—
	47	Discounted Cash Flow	Discount Rate		50.000	—
	2,200	Recent Transaction	Purchase Price		100.000	—
	675	Third Party Vendor	Broker Quote		40.500 - 97.000	96.757
Corporate Bonds & Notes						
Industrials	20,510	Recent Transaction	Purchase Price		100.000	—
Asset-Backed Securities						
Home Equity Other	5,091	Proxy pricing	Base Price		99.999	—
Non-Agency Mortgage-Backed Securities	10,061	Proxy pricing	Base Price		97.967 - 100.000	98.997
	5,087	Recent Transaction	Purchase Price		99.750	—
Common Stocks						
Communication Services	340	Discounted Cash Flow	Discount Rate		7.930	—
	62	Reference Instrument	Stock Price w/Liquidity Discount		12.000	—
Financials	11	Reference instrument	Stock Price w/Liquidity Discount		8.150	—
Health Care	1,011	Comparable Companies	EBITDA Multiple	X	16.290	—
Industrials	1	Indicative Market Quotation	Broker Quote	$	0.375 - 1.125	1.053
Warrants						
Financials	2	Option Pricing Model	Volatility		62.500	—
Preferred Securities						
Banking & Finance	13	Recent Transaction	Purchase Price	$	1,000.000	—
Financial Derivative Instruments - Assets						
Over the counter	15	Indicative Market Quotation	Broker Quote		0.939 - 0.978	0.951
Total	$ 50,427					

(1) Net Purchases and Settlements for Financial Derivative Instruments may include payments made or received upon entering into swap agreements to compensate for differences between the stated terms of the swap agreement and prevailing market conditions.

(2) Any difference between Net Change in Unrealized Appreciation/(Depreciation) and Net Change in Unrealized Appreciation/(Depreciation) on Investments Held at September 30, 2025 may be due to an investment no longer held or categorized as Level 3 at period end.

1. INVESTMENT VALUATION AND FAIR VALUE MEASUREMENTS

(a) Investment Valuation Policies The net asset value ("NAV") of the Portfolio's shares, or each of its share classes, as applicable, is determined by dividing the total value of portfolio investments and other assets attributable to the Portfolio or class, less any liabilities, as applicable, by the total number of shares outstanding.

On each day that the New York Stock Exchange ("NYSE") is open, the Portfolio's shares are ordinarily valued as of the close of regular trading (normally 4:00 p.m., Eastern time) ("NYSE Close"). Information that becomes known to the Portfolio or its agents after the time as of which NAV has been calculated on a particular day will not generally be used to retroactively adjust the price of a security or the NAV determined earlier that day. If regular trading on the NYSE closes earlier than scheduled, the Portfolio may calculate its NAV as of the earlier closing time or calculate its NAV as of the NYSE Close for that day. The Portfolio generally does not calculate its NAV on days on which the NYSE is not open for business. If the NYSE is closed on a day it would normally be open for business, the Portfolio may calculate its NAV as of the NYSE Close for such day or such other time that the Portfolio may determine.

For purposes of calculating NAV, portfolio securities and other assets for which market quotations are readily available are valued at market value. A market quotation is readily available only when that quotation is a quoted price (unadjusted) in active markets for identical investments that the Portfolio can access at the measurement date, provided that a quotation will not be readily available if it is not reliable. Market value is generally determined on the basis of official closing prices or the last reported sales prices. The Portfolio will normally use pricing data for domestic equity securities received shortly after the NYSE Close and does not normally take into account trading, clearances or settlements that take place after the NYSE Close. A foreign (non-U.S.) equity security traded on a foreign exchange or on more than one exchange is typically valued using pricing information from the exchange considered by Pacific Investment Management Company LLC ("PIMCO") to be the primary exchange. If market value pricing is used, a foreign (non-U.S.) equity security will be valued as of the close of trading on the foreign exchange, or the NYSE Close, if the NYSE Close occurs before the end of trading on the foreign exchange.

Investments for which market quotations are not readily available are valued at fair value as determined in good faith pursuant to Rule 2a-5 under the Investment Company Act of 1940, as amended (the "Act"). As a general principle, the fair value of a security or other asset is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Pursuant to Rule 2a-5, the Board of Trustees has designated PIMCO as the valuation designee ("Valuation Designee") for the Portfolio to perform the fair value determination relating to all Portfolio investments. PIMCO may carry out its designated responsibilities as Valuation Designee through various teams and committees. The Valuation Designee's policies and procedures govern the Valuation Designee's selection and application of methodologies for determining and calculating the fair value of portfolio investments. The Valuation Designee may value portfolio securities for which market quotations are not readily available and other Portfolio assets utilizing inputs from pricing services, quotation reporting systems, valuation agents and other third-party sources (together, "Pricing Sources").

Domestic and foreign (non-U.S.) fixed income securities, non-exchange traded derivatives and equity options are normally valued on the basis of quotes obtained from brokers and dealers or Pricing Sources using data reflecting the earlier closing of the principal markets for those securities. Prices obtained from Pricing Sources may be based on, among other things, information provided by market makers or estimates of market values obtained from yield data relating to investments or securities with similar characteristics. Certain fixed income securities purchased on a delayed-delivery basis are marked to market daily until settlement at the forward settlement date. Common stocks, exchange-traded funds ("ETFs"), exchange-traded notes and financial derivative instruments, such as futures contracts, rights and warrants, or options on futures that are traded on a national securities exchange, are stated at the last reported sale or settlement price on the day of valuation. Exchange-traded options, except equity options, futures and options on futures, are valued at the settlement price determined by the relevant exchange. Swap agreements and swaptions are valued on the basis of bid quotes obtained from brokers and dealers or market-based prices supplied by Pricing Sources. With respect to any portion of the Portfolio's assets that are invested in one or more open-end management investment companies (other than ETFs), the Portfolio's NAV will be calculated based on the NAVs of such investments. Open-end management investment companies may include affiliated funds.

If a foreign (non-U.S.) equity security's value has materially changed after the close of the security's primary exchange or principal market but before the NYSE Close, the security may be valued at fair value. Foreign (non-U.S.) equity securities that do not trade when the NYSE is open are also valued at fair value. With respect to foreign (non-U.S.) equity securities, the Portfolio may determine the fair value of investments based on information provided by Pricing Sources, which may recommend fair value or adjustments with reference to other securities, indexes or assets. In considering whether fair valuation is required and in determining fair values, the Valuation Designee may, among other things, consider significant events (which may be considered to include changes in the value of U.S. securities or securities indexes) that occur after the close of the relevant market and before the NYSE Close. The Portfolio may utilize modeling tools provided by third-party vendors to determine fair values of foreign (non-U.S.) securities. For these purposes, unless otherwise determined by the Valuation Designee, any movement in the applicable reference index or instrument ("zero trigger") between the earlier close of the applicable foreign market and the NYSE Close may be deemed to be a significant event, prompting the application of the pricing model (effectively resulting in daily fair valuations). Foreign exchanges may permit trading in foreign (non-U.S.) equity securities on days when the Trust is not open for business, which may result in the Portfolio's portfolio investments being affected when shareholders are unable to buy or sell shares.

Investments valued in currencies other than the U.S. dollar are converted to the U.S. dollar using exchange rates obtained from Pricing Sources. As a result, the value of such investments and, in turn, the NAV of the Portfolio's shares may be affected by changes in the value of currencies in relation to the U.S. dollar. The value of investments traded in markets outside the United States or denominated in currencies other than the U.S. dollar may be affected significantly on a day that the Trust is not open for business. As a result, to the extent that the Portfolio holds foreign (non-U.S.) investments, the value of those investments may change at times when shareholders are unable to buy or sell shares and the value of such investments will be reflected in the Portfolio's next calculated NAV. An alternative exchange rate may be obtained from a Pricing Source or an exchange rate may otherwise be determined if believed to be more reflective of the rates at which the Portfolio may transact.

Fair valuation may require subjective determinations about the value of a security. While the Trust's and Valuation Designee's policies and procedures are intended to result in a calculation of the Portfolio's NAV that fairly reflects security values as of the time of pricing, the Trust cannot ensure that fair values accurately reflect the price that the Portfolio could obtain for a security if it were to dispose of that security as of the time of pricing (for instance, in a forced or distressed sale). The prices used by the Portfolio may differ from the value that would be realized if the securities were sold. The Portfolio's use of fair valuation may also help to deter "stale price arbitrage" as discussed under the " Frequent or Excessive Purchases, Exchanges and Redemptions " section in the Portfolio's prospectus.

Under certain circumstances, the per share NAV of a class of the Portfolio's shares may be different from the per share NAV of another class of shares as a result of the different daily expense accruals applicable to each class of shares.

(b) Fair Value Hierarchy U.S. GAAP describes fair value as the price that the Portfolio would receive to sell an asset or pay to transfer a liability in an orderly transaction between market participants at the measurement date. It establishes a fair value hierarchy that prioritizes inputs to valuation methods and requires disclosure of the fair value hierarchy, separately for each major category of assets and liabilities, that segregates fair value measurements into levels (Level 1, 2 or 3). The inputs or methodology used for valuing securities are not necessarily an indication of the risks associated with investing in those securities. Levels 1, 2 and 3 of the fair value hierarchy are defined as follows:

• Level 1 — Quoted prices (unadjusted) in active markets or exchanges for identical assets and liabilities.

• Level 2 — Significant other observable inputs, which may include, but are not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market corroborated inputs.

• Level 3 — Significant unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available, which may include assumptions made by the Valuation Designee that are used in determining the fair value of investments.

In accordance with the requirements of U.S. GAAP, the amounts of transfers into and out of Level 3, if material, are disclosed in the Notes to Schedule of Investments for each respective Portfolio.

For fair valuations using significant unobservable inputs, U.S. GAAP requires a reconciliation of the beginning to ending balances for reported fair values that presents changes attributable to realized gain (loss), unrealized appreciation (depreciation), purchases and sales, accrued discounts (premiums), and transfers into and out of the Level 3 category during the period. The end of period value is used for the transfers between fair value Levels of the Portfolio's assets and liabilities. Additionally, U.S. GAAP requires quantitative information regarding the significant unobservable inputs used in the determination of fair value of assets or liabilities categorized as Level 3 in the fair value hierarchy. In accordance with the requirements of U.S. GAAP, a fair value hierarchy and, if material, a Level 3 reconciliation and details of significant unobservable inputs, have been included in the Notes to Schedule of Investments for the Portfolio.

(c) Valuation Techniques and the Fair Value Hierarchy
Level 1, Level 2 and Level 3 trading assets and trading liabilities, at fair value The valuation methods (or "techniques") and significant inputs used in determining the fair values of portfolio securities or other assets and liabilities categorized as Level 1, Level 2 and Level 3 of the fair value hierarchy are as follows:

Common stocks, ETFs, exchange-traded notes and financial derivative instruments, such as futures contracts, rights and warrants, or options on futures that are traded on a national securities exchange, are stated at the last reported sale or settlement price on the day of valuation. To the extent these securities are actively traded and valuation adjustments are not applied, they are categorized as Level 1 of the fair value hierarchy.

Investments in registered open-end investment companies (other than ETFs) will be valued based upon the NAVs of such investments and are categorized as Level 1 of the fair value hierarchy. Investments in unregistered open-end investment companies will be calculated based upon the NAVs of such investments and are considered Level 1 provided that the NAVs are observable, calculated daily and are the value at which both purchases and sales will be conducted.

Fixed income securities including corporate, convertible and municipal bonds and notes, U.S. government agencies, U.S. treasury obligations, sovereign issues, bank loans, convertible preferred securities, non-U.S. bonds and short-term debt instruments (such as commercial paper, time deposits and certificates of deposit) are normally valued on the basis of quotes obtained from brokers and dealers or Pricing Sources that use broker-dealer quotations, reported trades or valuation estimates from their internal pricing models. The Pricing Sources' internal models use inputs that are observable such as issuer details, interest rates, yield curves, prepayment speeds, credit risks/spreads, default rates and quoted prices for similar assets. Securities that use similar valuation techniques and inputs as described above are categorized as Level 2 of the fair value hierarchy.

Fixed income securities purchased on a delayed-delivery basis or as a repurchase commitment in a sale-buyback transaction are marked to market daily until settlement at the forward settlement date and are categorized as Level 2 of the fair value hierarchy.

Mortgage-related and asset-backed securities are usually issued as separate tranches, or classes, of securities within each deal. These securities are also normally valued by Pricing Sources that use broker-dealer quotations, reported trades or valuation estimates from their internal pricing models. The pricing models for these securities usually consider tranche-level attributes, current market data, estimated cash flows and market-based yield spreads for each tranche, and incorporate deal collateral performance, as available. Mortgage-related and asset-backed securities that use similar valuation techniques and inputs as described above are categorized as Level 2 of the fair value hierarchy.

Valuation adjustments may be applied to certain securities that are solely traded on a foreign exchange to account for the market movement between the close of the foreign market and the NYSE Close. These securities are valued using Pricing Sources that consider the correlation of the trading patterns of the foreign security to the intraday trading in the U.S. markets for investments. Securities using these valuation adjustments are categorized as Level 2 of the fair value hierarchy. Preferred securities and other equities traded on inactive markets or valued by reference to similar instruments are also categorized as Level 2 of the fair value hierarchy.

Valuation adjustments may be applied to certain exchange traded futures and options to account for market movement between the exchange settlement and the NYSE Close. These securities are valued using quotes obtained from a quotation reporting system, established market makers or Pricing Sources. Financial derivatives using these valuation adjustments are categorized as Level 2 of the fair value hierarchy.

Equity exchange-traded options and over the counter financial derivative instruments, such as forward foreign currency contracts and options contracts derive their value from underlying asset prices, indexes, reference rates and other inputs or a combination of these factors. These contracts are normally valued on the basis of quotes obtained from a quotation reporting system, established market makers or Pricing Sources (normally determined as of the NYSE Close). Depending on the product and the terms of the transaction, financial derivative instruments can be valued by Pricing Sources using a series of techniques, including simulation pricing models. The pricing models use inputs that are observed from actively quoted markets such as quoted prices, issuer details, indexes, bid/ask spreads, interest rates, implied volatilities, yield curves, dividends and exchange rates. Financial derivative instruments that use similar valuation techniques and inputs as described above are categorized as Level 2 of the fair value hierarchy.

Centrally cleared swaps and over the counter swaps derive their value from underlying asset prices, indexes, reference rates and other inputs or a combination of these factors. They are valued using a broker-dealer bid quotation or on market-based prices provided by Pricing Sources (normally determined as of the NYSE Close). Centrally cleared swaps and over the counter swaps can be valued by Pricing Sources using a series of techniques, including simulation pricing models. The pricing models may use inputs that are observed from actively quoted markets such as the overnight index swap rate, interest rates, yield curves and credit spreads. These securities are categorized as Level 2 of the fair value hierarchy.

Proxy pricing procedures set the base price of a fixed income security and subsequently adjust the price proportionally to market value changes of a pre-determined security deemed to be comparable in duration, generally a U.S. Treasury or sovereign note based on country of issuance. The base price may be a broker-dealer quote, transaction price, or an internal value as derived by analysis of market data. The base price of the security may be reset on a periodic basis based on the availability of market data and procedures approved by the Valuation Oversight Committee. Significant changes in the unobservable inputs of the proxy pricing process (the base price) would result in direct and proportional changes in the fair value of the security. These securities are categorized as Level 3 of the fair value hierarchy.

If third-party evaluated vendor pricing is not available or not deemed to be indicative of fair value, the Adviser may elect to obtain Broker Quotes directly from the broker-dealer or passed through from a third-party vendor. In the event that fair value is based upon a single sourced Broker Quote, these securities are categorized as Level 3 of the fair value hierarchy. Broker Quotes are typically received from established market participants. Although independently received, the Adviser does not have the transparency to view the underlying inputs which support the market quotation. Significant changes in the Broker Quote would have direct and proportional changes in the fair value of the security.

Reference instrument valuation estimates fair value by utilizing the correlation of the security to one or more broad-based securities, market indices, and/or other financial instruments, whose pricing information is readily available. Unobservable inputs may include those used in algorithms based on percentage change in the reference instruments and/or weights of each reference instrument. Significant changes in the unobservable inputs would result in direct and proportional changes in the fair value of the security. These securities are categorized as Level 2 or Level 3 of the fair value hierarchy depending on the source or input of the reference instrument.

The Discounted Cash Flow model is based on future cash flows generated by the investment and may be normalized based on expected investment performance. Future cash flows are discounted to present value using an appropriate rate of return, typically calibrated to the initial transaction date and adjusted based on Capital Asset Pricing Model and/or other market-based inputs. Significant changes in the unobservable inputs would result in direct and proportional changes in the fair value of the security. These securities are categorized as Level 3 of the fair value hierarchy.

The Comparable Companies model is based on application of valuation multiples from publicly traded comparable companies to the financials of the subject company. Adjustments may be made to the market-derived valuation multiples based on differences between the comparable companies and the subject company. Significant changes in the unobservable inputs would result in direct and proportional changes in the fair value of the security. These securities are categorized as Level 3 of the fair value hierarchy.

The Option Pricing Model is a commonly accepted method of allocating enterprise value across a capital structure. The method may be utilized when a capital structure includes multiple instruments with varying rights and preferences, there is no short term exit horizon, the nature of an exit event is unknown, or if the enterprise value is not sufficient to cover outstanding debt and preferred claims. The Option Pricing Model can also be used as a method to estimate enterprise value by 'back-solving' if there are recent indicative transactions for securities with the same issuer. The Option Pricing Model uses Black-Scholes option pricing, a generally accepted option model typically used to value call options, puts, warrants, and convertible preferred securities. Significant changes in unobservable inputs would result in direct changes in the fair value of the security. These securities are categorized as level 3 of the fair value hierarchy.

Securities may be valued based on purchase prices of privately negotiated transactions. Significant changes in the unobservable inputs would result in direct and proportional changes in the fair value of the security. These securities are categorized as Level 3 of the fair value hierarchy.

Short-term debt instruments (such as commercial paper, time deposits and certificates of deposit) having a remaining maturity of 60 days or less may be valued at amortized cost, so long as the amortized cost value of such short-term debt instruments is approximately the same as the fair value of the instrument as determined without the use of amortized cost valuation. These securities are categorized as Level 2 or Level 3 of the fair value hierarchy depending on the source of the base price.

When a fair valuation method is applied by PIMCO that uses significant unobservable inputs, investments will be priced by a method that the Valuation Designee believes reflects fair value and are categorized as Level 3 of the fair value hierarchy.

2. FEDERAL INCOME TAX MATTERS

The Portfolio intends to qualify as a regulated investment company under Subchapter M of the Internal Revenue Code (the "Code") and distribute all of its taxable income and net realized gains, if applicable, to shareholders. Accordingly, no provision for Federal income taxes has been made.

The Portfolio may be subject to local withholding taxes, including those imposed on realized capital gains. Any applicable foreign capital gains tax is accrued daily based upon net unrealized gains, and may be payable following the sale of any applicable investments.

In accordance with U.S. GAAP, the Adviser has reviewed the Portfolio's tax positions for all open tax years. As of September 30, 2025, the Portfolio has recorded no liability for net unrecognized tax benefits relating to uncertain income tax positions it has taken or expects to take in future tax returns.

The Portfolio files U.S. federal, state and local tax returns as required. The Portfolio's tax returns are subject to examination by relevant tax authorities until expiration of the applicable statute of limitations, which is generally three years after the filing of the tax return but which can be extended to six years in certain circumstances. Tax returns for open years have incorporated no uncertain tax positions that require a provision for income taxes.

Shares of the Portfolio currently are sold to segregated asset accounts ("Separate Accounts") of insurance companies that fund variable annuity contracts and variable life insurance policies ("Variable Contracts"). Please refer to the prospectus for the Separate Account and Variable Contract for information regarding Federal income tax treatment of distributions to the Separate Account.

3. INVESTMENTS IN AFFILIATES

The Portfolio may invest in the PIMCO Short Asset Portfolio and the PIMCO Short-Term Floating NAV Portfolio III ("Central Funds") to the extent permitted by the Act, rules thereunder or exemptive relief therefrom. The Central Funds are registered investment companies created for use solely by the series of the Trust and other series of registered investment companies advised by the Adviser, in connection with their cash management activities. The main investments of the Central Funds are money market and short maturity fixed income instruments. The Central Funds may incur expenses related to their investment activities, but do not pay Investment Advisory Fees or Supervisory and Administrative Fees to the Adviser. The Central Funds are considered to be affiliated with the Portfolio. A copy of each affiliate fund's shareholder report is available at the U.S. Securities and Exchange Commission ("SEC") website at www.sec.gov, on the Portfolio's website at www.pimco.com, or upon request, as applicable. The table below shows the Portfolio's transactions in and earnings from investments in the affiliated funds for the period ended September 30, 2025 (amounts in thousands†):

Investment in PIMCO Short-Term Floating NAV Portfolio III

Market Value 12/31/2024	Purchases at Cost	Proceeds from Sales	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Market Value 09/30/2025	Dividend Income[1]	Realized Net Capital Gain Distributions[1]
$ 7,713	$ 387,579	$ (343,001)	$ (9)	$ 21	$ 52,303	$ 1,575	$ 0

† A zero balance may reflect actual amounts rounding to less than one thousand.
(1) The tax characterization of distributions is determined in accordance with Federal income tax regulations and may contain a return of capital. The actual tax characterization of distributions received is determined at the end of the fiscal year of the affiliated fund.

Glossary: (abbreviations that may be used in the preceding statements) (Unaudited)

Counterparty Abbreviations:

AZD	Australia and New Zealand Banking Group	**DUB**	Deutsche Bank AG	**MYC**	Morgan Stanley Capital Services LLC
BOA	Bank of America N.A.	**FAR**	Wells Fargo Bank National Association	**MYI**	Morgan Stanley & Co. International PLC
BPS	BNP Paribas S.A.	**GLM**	Goldman Sachs Bank USA	**NGF**	Nomura Global Financial Products, Inc.
BRC	Barclays Bank PLC	**GST**	Goldman Sachs International	**SAL**	Citigroup Global Markets, Inc.
BSH	Banco Santander S.A. - New York Branch	**JPM**	JP Morgan Chase Bank N.A.	**SCX**	Standard Chartered Bank, London
CBK	Citibank N.A.	**MBC**	HSBC Bank Plc	**UAG**	UBS AG Stamford

Currency Abbreviations:

AUD	Australian Dollar	**ILS**	Israeli Shekel	**PLN**	Polish Zloty
BRL	Brazilian Real	**INR**	Indian Rupee	**SEK**	Swedish Krona
CAD	Canadian Dollar	**JPY**	Japanese Yen	**SGD**	Singapore Dollar
CHF	Swiss Franc	**KRW**	South Korean Won	**THB**	Thai Baht
CLP	Chilean Peso	**KWD**	Kuwaiti Dinar	**TRY**	Turkish New Lira
CNH	Chinese Renminbi (Offshore)	**MXN**	Mexican Peso	**TWD**	Taiwanese Dollar
EUR	Euro	**NGN**	Nigerian Naira	**USD (or $)**	United States Dollar
GBP	British Pound	**NZD**	New Zealand Dollar	**ZAR**	South African Rand
IDR	Indonesian Rupiah	**PEN**	Peruvian New Sol		

Index/Spread Abbreviations:

BISTREFI	Turkish Lira Overnight Reference Rate	**CDX.IG**	Credit Derivatives Index - Investment Grade	**SONIO**	Sterling Overnight Interbank Average Rate
Bobl	Bundesobligation, the German word for federal government bond	**CMBX**	Commercial Mortgage-Backed Index	**TSFR1M**	Term SOFR 1-Month
CAONREPO	Canadian Overnight Repo Rate Average	**EUR003M**	3 Month EUR Swap Rate	**TSFR3M**	Term SOFR 3-Month
CDX.EM	Credit Derivatives Index - Emerging Markets	**MUTKCALM**	Tokyo Overnight Average Rate	**UKRPI**	United Kingdom Retail Prices Index
CDX.HY	Credit Derivatives Index - High Yield	**SOFR**	Secured Overnight Financing Rate		

Other Abbreviations:

ABS	Asset-Backed Security	**CLO**	Collateralized Loan Obligation	**OIS**	Overnight Index Swap
ALT	Alternate Loan Trust	**CMBS**	Collateralized Mortgage-Backed Security	**PIK**	Payment-in-Kind
BABs	Build America Bonds	**DAC**	Designated Activity Company	**REMIC**	Real Estate Mortgage Investment Conduit
BBR	Bank Bill Rate	**EBITDA**	Earnings before Interest, Taxes, Depreciation and Amoritization	**TBA**	To-Be-Announced
BBSW	Bank Bill Swap Reference Rate	**EURIBOR**	Euro Interbank Offered Rate	**TBD**	To-Be-Determined
BRL-CDI	Brazil Interbank Deposit Rate	**JIBAR**	Johannesburg Interbank Agreed Rate	**TBD%**	Interest rate to be determined when loan settles or at the time of funding
CHILIBOR	Chile Interbank Offered Rate	**Lunar**	Monthly payment based on 28-day periods. One year consists of 13 periods.	**TIIE**	Tasa de Interés Interbancaria de Equilibrio "Equilibrium Interbank Interest Rate"

A word about risk: **All investments** contain risk and may lose value. Investing in the **bond market** is subject to risks, including market, interest rate, issuer, credit, inflation risk, and liquidity risk. The value of most bonds and bond strategies are impacted by changes in interest rates. Bonds and bond strategies with longer durations tend to be more sensitive and volatile than those with shorter durations; bond prices generally fall as interest rates rise, and the current low interest rate environment increases this risk. Current reductions in bond counterparty capacity may contribute to decreased market liquidity and increased price volatility. Bond investments may be worth more or less than the original cost when redeemed. Investing in **foreign denominated and/or domiciled securities** may involve heightened risk due to currency fluctuations, and economic and political risks, which may be enhanced in emerging markets. **Mortgage and asset-backed securities** may be sensitive to changes in interest rates, subject to early repayment risk, and their value may fluctuate in response to the market's perception of issuer creditworthiness; while generally supported by some form of government or private guarantee there is no assurance that private guarantors will meet their obligations. Equities may decline in value due to both real and perceived general market, economic, and industry conditions. **Derivatives** may involve certain costs and risks such as liquidity, interest rate, market, credit, management and the risk that a position could not be closed when most advantageous. Investing in derivatives could lose more than the amount invested. Please **refer to the Fund's prospectus** for a complete overview of the primary risks associated with the Fund.

Holdings are subject to change without notice and may not be representative of current or future allocations.

The geographical classification of foreign securities in this report are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.

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