

# PIMCO Enhanced Short Maturity Active Exchange-Traded Fund

## FUND DESCRIPTION

PIMCO Enhanced Short Maturity Active Exchange-Traded Fund (MINT) is an actively managed exchange-traded fund (ETF) that seeks maximum current income, consistent with preservation of capital and daily liquidity. MINT will primarily invest in short duration investment grade debt securities. Futures are allowed in the Fund. The average portfolio duration of MINT will vary based on PIMCO's economic forecasts and active investment process decisions, and will not normally exceed one year. MINT will disclose all portfolio holdings on a daily basis, and will not use options or swaps.

## INVESTOR BENEFITS

The ETF structure allows for trading throughout the day and MINT has the same expense ratio for all investors, regardless of size. Fund shares are publicly traded and are available to any investor who can access a major stock exchange.

Potential benefits of this fund include:

- Potential yield premium and total return advantage over traditional cash investments for a modest increase in risk, as MINT can own longer maturity bonds and a broader universe of investment-grade fixed income securities
- Direct access to PIMCO's portfolio management skill set, including credit analysis and interest rate forecasting
- Single share class structure with the same expense ratio for all investors
- Full portfolio transparency, allowing investors to see what they own on a daily basis

## THE FUND ADVANTAGE

PIMCO's investment process uses both "top-down" and "bottom-up" strategies. Top-down strategies are driven by our secular outlook of the forces likely to influence the economy and financial markets over the next three to five years and our cyclical views of two- to four-quarter trends. Bottom-up strategies drive our security selection process and facilitate the identification and analysis of potentially undervalued securities. By combining perspectives from both the portfolio and security levels, we strive to add value over time within acceptable levels of portfolio risk. The fund uses PIMCO's extensive experience in active fixed-income management and benefits from PIMCO's expertise in economic forecasting, Central Bank policy, and fixed-income trading. PIMCO has managed cash allocations since the firm's inception in 1971, and dedicated short duration strategies since 1986.

TICKER	MINT
FUND INCEPTION DATE	16 November 2009
CUSIP	72201R833
TOTAL NET ASSETS (IN MILLIONS)	\$15,979.8

## Portfolio Manager

Jerome Schneider, Nate Chiaverini, Mike Cudzil

## Basic facts

Dividend frequency	Monthly
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## Fund expenses

Gross Expense Ratio	0.36%
Adjusted Expense Ratio	0.35%

The Adjusted Expense Ratio excludes certain investment expenses, such as interest expense from borrowings and repurchase agreements and dividend expense from investments on short sales, incurred directly by the Fund or indirectly through the Fund's investments in underlying PIMCO Funds (if applicable), none of which are paid to PIMCO.

## Bond risk measures

Effective Duration (yrs)	0.42
Effective Maturity (yrs)	0.47
Number of securities	1,028

Sector Allocation (%)	Fund
Government Related	5.2
Agency MBS	14.7
ABS	13.6
CMBS	0.5
Non-Agency MBS	0.6
Investment Grade Credit	53.9
Emerging Markets	0.1
Cash & Cash Equivalents	11.5
Commercial Paper	10.7
Cash Other	0.8

**Top 10 Holdings and Top 10 Industries are based on Gross Market Value**

**Sector Allocation:** The Sector Allocation displays Gross Market Value data which is calculated differently than Percent Market Value (PMV%), which is the Fund's official sector reporting. Gross Market Value reflects sector exposures as a percentage of the sum of the total Gross Market Value of the portfolio. Exposures gained through the use of interest rate swaps and futures are calculated at the market value of these instruments. GMV excludes reverse repos and lines of credit from its calculation. Portfolio structure is subject to change without notice and may not be representative of current or future allocations.

**Cash & Cash Equivalents** may include but is not limited to cash, currency, short-term investment funds, commercial paper and repos. **Government Related** includes nominal and inflation-protected Treasuries, agencies and FDIC-guaranteed and government-guaranteed corporate securities from the U.S., Japan, United Kingdom, Australia, Canada, European Union and other peripheral countries. **Non US RMBS** includes residential mortgage backed securities domiciled outside of the United States. **ABS** contains traditional ABS, CLOs and CDOs. **Other** may contain but is not limited to municipal securities and whole loans.

**Performance characteristics**

SEC 30-day yield (%) 3.78%

The 30 day SEC Yield is computed under an SEC standardized formula based on net income earned over the past 30 days.

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**Trading information**

Ticker symbol	MINT
CUSIP	72201R833
iNav (indicative NAV) ticker	MINT.IV
Lead Market Maker	Virtu Americas LLC
Exchange	NYSE Arca

**About the benchmark**

FTSE 3-Month Treasury Bill Index is an unmanaged index representing monthly return equivalents of yield averages of the last 3 month Treasury Bill issues. It is not possible to invest directly in an unmanaged index.

Performance (average annual returns %)	QTD	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.	SI
PIMCO ETF						
NAV	1.00	4.61	5.51	3.34	2.68	2.05
Share price (market price)	0.91	4.54	5.51	3.33	2.68	2.04
Benchmark (%)	0.93	4.22	4.97	3.49	2.32	1.44

*Performance quoted represents past performance. Past performance is not a guarantee or a reliable indicator of future results. Current performance may be lower or higher than performance shown. Investment return and principal value will fluctuate, so that Fund shares may be worth more or less than their original cost when sold. Performance data current to the most recent month-end is available at [www.pimco.com](http://www.pimco.com) or by calling 888.400.4ETF.*

Differences in the Fund's performance versus the index and related attribution information with respect to particular categories of securities or individual positions may be attributable, in part, to differences in the pricing methodologies used by the Fund and the index. There is no assurance that any fund, including any fund that has experienced **high or unusual performance** for one or more periods, will experience similar levels of performance in the future. High performance is defined as a significant increase in either 1) a fund's total return in excess of that of the fund's benchmark between reporting periods or 2) a fund's total return in excess of the fund's historical returns between reporting periods. Unusual performance is defined as a significant change in a fund's performance as compared to one or more previous reporting periods.

The performance figures presented reflect the total return performance, unless otherwise noted, and reflect changes in share price and reinvestment of dividend and capital gain distributions. All periods longer than one year are annualized. Periods less than one year are cumulative.

To discover more about tradable and transparent PIMCO ETFs, please contact your advisor, call 1-888-400-4ETF (1-888-400-4383) or visit [www.pimco.com](http://www.pimco.com)

*Investors should consider the investment objectives, risks, charges and expenses of the funds carefully before investing. This and other information are contained in the fund's prospectus and summary prospectus, if available, which may be obtained by contacting your investment professional or PIMCO representative or by visiting [www.pimco.com](http://www.pimco.com). Please read them carefully before you invest.*

**Past performance is not a guarantee or a reliable indicator of future results.** The performance figures presented reflect the total return performance, unless otherwise noted, and reflect changes in share price and reinvestment of dividend and capital gain distributions. All periods longer than one year are annualized. Periods less than one year are cumulative.

Investments made by a Fund and the results achieved by a Fund are not expected to be the same as those made by any other PIMCO-advised Fund, including those with a similar name, investment objective or policies. A new or smaller Fund's performance may not represent how the Fund is expected to or may perform in the long-term. New Funds have limited operating histories for investors to evaluate and new and smaller Funds may not attract sufficient assets to achieve investment and trading efficiencies. A Fund may be forced to sell a comparatively large portion of its portfolio to meet significant shareholder redemptions for cash, or hold a comparatively large portion of its portfolio in cash due to significant share purchases for cash, in each case when the Fund otherwise would not seek to do so, which may adversely affect performance.

**Exchange Traded Funds ("ETF")** are afforded certain exemptions from the Investment Company Act. The exemptions allow, among other things, for individual shares to trade on the secondary market. Individual shares cannot be directly purchased from or redeemed by the ETF. Purchases and redemptions directly with ETFs are only accomplished through creation unit aggregations or "baskets" of shares. Shares of an ETF, traded on the secondary market, are bought and sold at market price (not NAV). Brokerage commissions will reduce returns. Investment policies, management fees and other information can be found in the individual ETF's prospectus. **Buying or selling ETF shares** on an exchange may require the payment of fees, such as brokerage commissions, and other fees to financial intermediaries. In addition, an investor may incur costs attributed to the difference between the highest price a buyer is willing to pay to purchase shares of the Fund (bid) and the lowest price a seller is willing to accept for shares of the Fund (ask) when buying or selling shares in the secondary market (the bid-ask spread). Due to the costs inherent in buying or selling Fund shares, frequent trading may detract significantly from investment returns. Investment in Fund shares may not be advisable for investors who expect to engage in frequent trading.

**A word about risk:** Investing in the **bond market** is subject to certain risks including the risk that fixed income securities will decline in value because of changes in interest rates; the risk that fund shares could trade at prices other than the net asset value; and the risk that the managers investment decisions might not produce the desired results. **Mortgage and asset-backed securities** may be sensitive to changes in interest rates, subject to early repayment risk, and their value may fluctuate in response to the markets perception of issuer creditworthiness; while generally supported by some form of government or private guarantee there is no assurance that private guarantors will meet their obligations. Investing in **foreign denominated and/or domiciled securities** may involve heightened risk due to currency fluctuations, and economic and political risks, which may be enhanced in emerging markets. **Mortgage and asset-backed securities** may be sensitive to changes in interest rates, subject to early repayment risk, and their value may fluctuate in response to the markets perception of issuer creditworthiness; while generally supported by some form of government or private guarantee there is no assurance that private guarantors will meet their obligations. **Diversification** does not ensure against loss.

In order to provide additional information regarding the intra-day value of shares of the Fund, a market data vendor disseminates every 15 seconds through the facilities of the Consolidated Tape Association or other widely disseminated means an updated Indicative NAV ("iNAV") for the Fund as calculated by an information provider or market data vendor. The Fund is not involved in or responsible for any aspect of the calculation or dissemination of the iNAV and makes no representation or warranty as to the accuracy of the iNAV. Further, any provider(s) of the iNAV is not responsible for the iNAV and makes no representation or warranty as to the accuracy of the iNAV.

**Net Asset Value (NAV)** represents an ETF's per-share value. The per-share value of an ETF is calculated by dividing the total value of the securities in its portfolio, less any liabilities, by the number of ETF shares outstanding. ETF shares are valued as of the close of regular trading on the New York Stock Exchange (normally 4:00 P.M. Eastern Time) (The "NYSE Close") on each business day. The Funds Net Asset Value, shares outstanding and total net assets are calculated as of the close of regular trading on each day that the New York Stock Exchange is open, and do not reflect security transactions or Fund shares created or redeemed on the date stated. Such transactions are recorded on the next business day and reported on the website the following business day. Returns are average annualized total returns, except for those periods of less than one year, which are cumulative. Market returns are based on the official closing prices of a funds listing exchange, which typically are provided as of the close of regular trading hours and do not represent the returns you would receive if you traded shares at other times nor any transaction or other expenses.

**Current holdings are subject to risk.** Holdings are subject to change at any time. An investment in an ETF involves risk, including the loss of principal. Investment return, price, yield and Net Asset Value (NAV) will fluctuate with changes in market conditions. Investments may be worth more or less than the original cost when redeemed. **Premium/Discount** is the difference between the **market price** and NAV expressed as a percentage of NAV. **Market Price** is the Official Closing Price on NYSE Arca, the New York Stock Exchange, Nasdaq or Cboe, as applicable, or if it more accurately reflects market value at the time as of which NAV is calculated, the midpoint between the national best bid and national best offer as of that time. **Median Bid/Ask Spread** is the difference between the bid price for a security and its ask price. It is expressed as a percentage (rounded to the nearest hundredth) that is computed by identifying the fund's national best bid and national best offer as of the end of each 10-second interval during each trading day for the last 30 calendar days, dividing the difference between each such bid and offer by the midpoint of the national best bid and national best offer, and identifying the median of those values. **ETFs are subject to secondary market trading risks.** Shares of an ETF will be listed for trading on an exchange, however, there can be no guarantee that an active trading market for such shares will develop or continue. There can be no guarantee that an ETFs exchange listing or ability to trade its shares will continue or remain unchanged. Shares of an ETF may trade on an exchange at prices at, above or below their most recent NAV. The per share NAV of an ETF is calculated at the end of each business day, and fluctuates with changes in the market value of the Fund's holdings. The trading prices of an ETFs shares fluctuate continuously throughout the trading day based on market supply and demand, which may not correlate to NAV. The trading prices of an ETFs shares may differ significantly from NAV during periods of market volatility, which may, among other factors, lead to the Fund's shares trading at a premium or discount to NAV.

**Effective duration** is a measure of a portfolios price sensitivity to interest rate changes, including expected changes in cash flows caused by embedded options. **Effective maturity** is a weighted average of all the maturities of the bonds in a portfolio, computed by weighting each bonds effective maturity by the market value of the security.

MV% may not equal 100 due to rounding.

Portfolio structure is subject to change without notice and may not be representative of current or future allocations.

PIMCO as a general matter provides services to qualified institutions, financial intermediaries and institutional investors. Individual investors should contact their own financial professional to determine the most appropriate investment options for their financial situation. This material contains the current opinions of the manager and such opinions are subject to change without notice. Information contained herein has been obtained from sources believed to be reliable, but not guaranteed. No part of this material may be reproduced in any form, or referred to in any other publication, without express written permission. PIMCO is a trademark of Allianz Asset Management of America LLC in the United States and throughout the world. ©2026, PIMCO. **PIMCO Investments LLC, distributor**, 1633 Broadway, New York, NY, 10019 is a company of PIMCO.

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